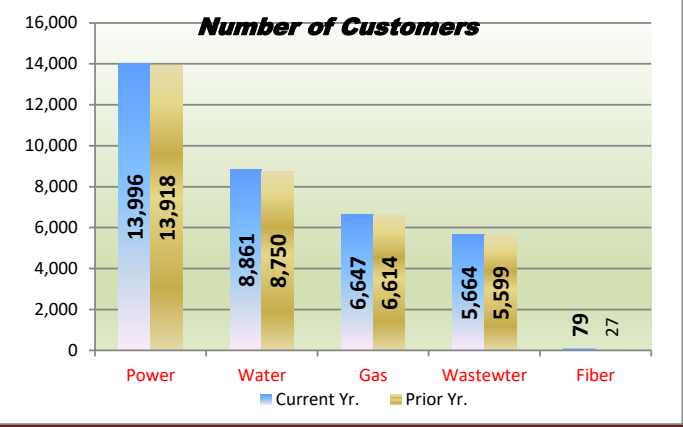
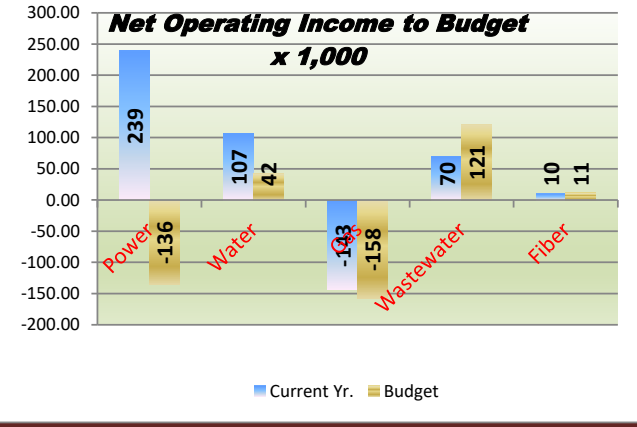
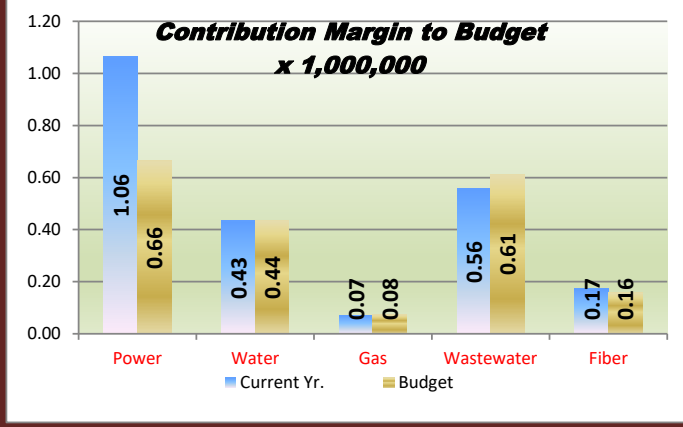
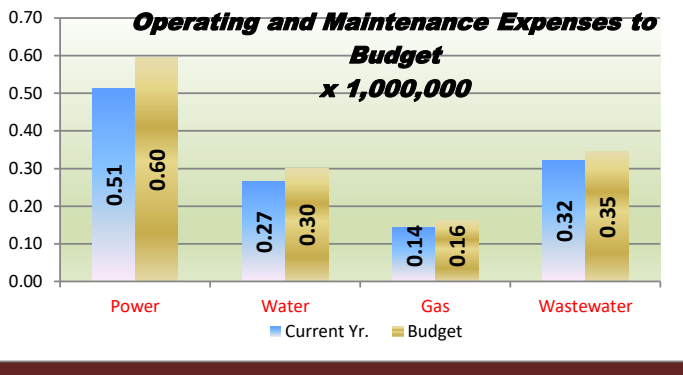
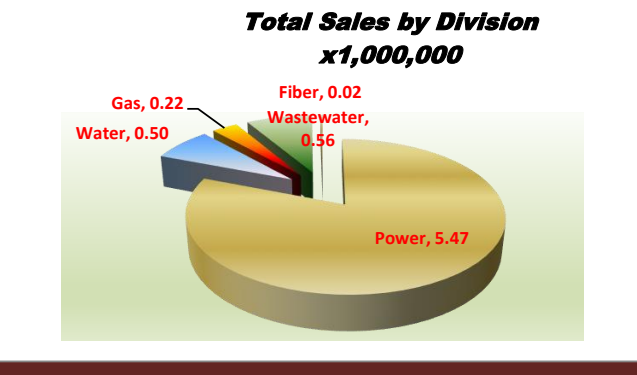
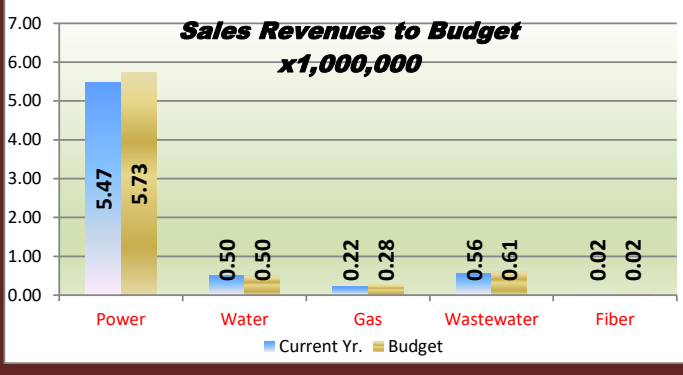
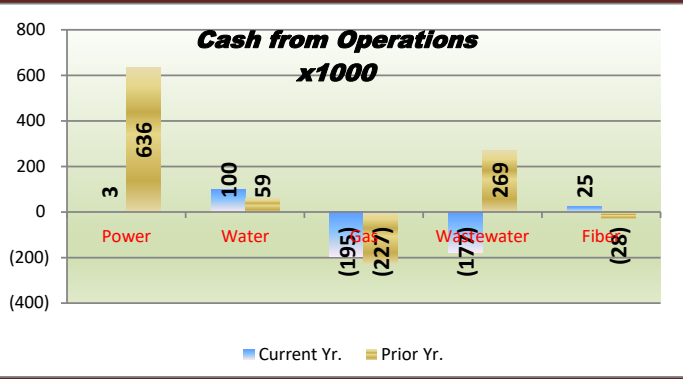
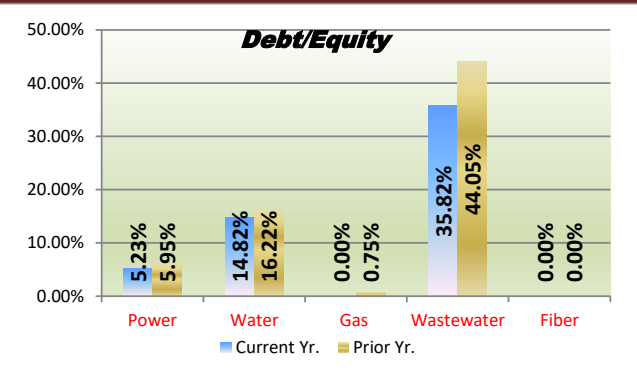
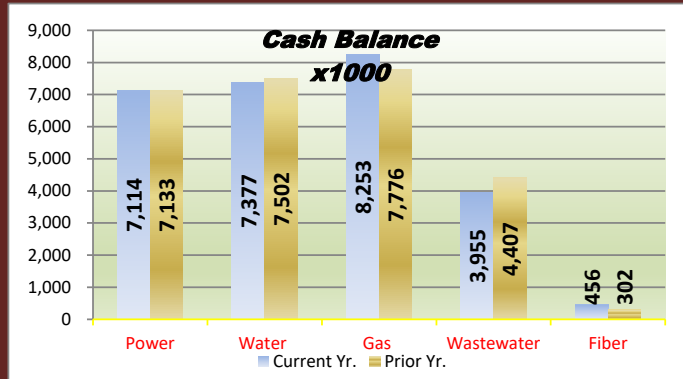


Athens Utilities Board
July 31, 2024



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 July 31, 2024

	<i>July 31, 2024</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$38,557	\$38,127	\$429
Long-Term Assets	\$126,921	\$121,032	\$5,889
Total Assets	\$165,478	\$159,160	\$6,318
Current Liabilities	\$7,885	\$8,082	(\$197)
Long-Term Liabilities	\$27,033	\$26,334	\$700
Net Assets	\$130,431	\$124,583	\$5,848
Total Liabilities and Net Assets	\$165,350	\$158,998	\$6,351

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

July 31, 2024

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD July 31, 2024</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month July 31, 2024</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$6,681	\$6,366	\$315	\$6,681	\$6,366	\$315	\$80,421	\$7,124	(\$443)
<i>Cost of Goods Sold</i>	\$4,626	\$4,560	(\$66)	\$4,626	\$4,560	(\$66)	\$55,140	\$5,334	\$708
<i>Contribution Margin</i>	\$2,055	\$1,806	\$249	\$2,055	\$1,806	\$249	\$25,281	\$1,789	\$266
<i>Operating and Maintenance Expenses</i>	\$1,169	\$1,261	\$92	\$1,169	\$1,261	\$92	\$15,313	\$1,432	\$263
<i>Depreciation and Taxes Equivalents</i>	\$602	\$551	(\$52)	\$602	\$551	(\$52)	\$6,987	\$489	(\$114)
<i>Total Operating Expenses</i>	\$1,771	\$1,812	\$41	\$1,771	\$1,812	\$41	\$22,300	\$1,921	\$150
<i>Net Operating Income</i>	\$284	(\$5)	\$290	\$284	(\$5)	\$290	\$2,981	(\$131)	\$415
<i>Grants, Contributions & Extraordinary</i>	\$31	(\$97)	\$128	\$31	(\$97)	\$128	\$359	\$54	(\$22)
<i>Change in Net Assets</i>	\$316	(\$102)	\$418	\$316	(\$102)	\$418	\$3,340	(\$78)	\$393

Athens Utilities Board
Financial Statement Synopsis
7/31/2024
(000 Omitted)

	Power				Water				Gas				Wastewater				Fiber				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,114	7,133			7,377	7,502			8,253	7,776			3,955	4,407			456	302			27,155	27,119		
Working Capital	9,524	12,171			9,030	9,001			9,364	8,997			5,163	5,756			487	373			33,569	36,298		
Plant Assets	80,836	78,287			35,808	34,438			25,449	24,975			65,144	60,111			350	302			207,587	198,114		
Debt	2,806	3,119			5,374	5,238			0	0			13,027	12,500			0	0			21,207	20,858		
Net Assets (Net Worth)	53,660	52,384			22,955	22,247			21,850	21,574			31,275	28,378			691	568			130,431	125,151		
Cash from Operations	3	636	3	636	100	59	100	59	(195)	(227)	(195)	(214)	(177)	269	(177)	269	25	(28)	0	0	(244)	710	(270)	751
Net Pension Liability	4,366	4,421			1,786	1,582			910	890			1,653	1,752			0	0			8,715	8,645		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	17	17	17	17	17	17	17	17	13	12	13	12	0	0	0	0	47	46	47	46
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	489	211	489	211	175	38	175	38	38	28	38	204	244	355	244	355	11	(14)	0	0	957	618	946	808
Cash Flow	(486)	426	(486)	426	(92)	3	(92)	3	(251)	(256)	(251)	(256)	(434)	(196)	(434)	(196)	14	(15)	0	0	(1,249)	(38)	(1,263)	(23)
Sales	5,475	4,883	5,475	4,883	503	476	503	476	217	244	217	244	557	850	557	850	17	14	17	14	6,769	6,467	6,769	6,467
Cost of Goods Sold (COGS)	4,410	4,326	4,410	4,326	69	63	69	63	146	171	146	171					1	1	1	1	4,627	4,561	4,627	4,561
O&M Expenses-YTD (minus COGS)	824	898	824	898	332	323	332	323	220	227	220	227	467	474	467	474	7	7	7	7	1,851	1,929	1,851	1,929
Net Operating Income	239	(305)	239	(305)	107	93	107	93	(143)	(148)	(143)	(148)	70	354	70	354	10	8	10	8	283	2	283	2
Interest on Debt	7	7	7	7	7	7	7	7	0	0	0	0	22	24	22	24	0	0	0	0	35	38	35	38
Variable Rate Debt Interest Rate	2.60%	2.14%											2.60%	2.14%										
Grants, Contributions, Extraordinary	31	1	31	1	0	0	0	0	0	0	0	0	0	(98)	0	(98)	0	0	0	0	31	(97)	31	(97)
Net Income	270	(304)	270	(304)	107	93	107	93	(143)	(148)	(143)	(148)	70	256	70	256	10	8	10	8	315	(95)	304	(102)
# Customers	13,996	13,918			8,861	8,750			6,647	6,614			5,664	5,599			79	27			35,247	34,908		
Sales Volume	59,171	54,194	59,171	54,194	963	864	963	864	254	333	254	333	435	410	435	410	0	0	0	0				
Revenue per Unit Sold (2)	0.093	0.090	0.093	0.090	0.52	0.55	0.52	0.55	0.86	0.73	0.86	0.73	1.28	2.07	1.28	2.07	-	-	-	-				
Natural Gas Market Price (Dth)											2.30	2.36												
Natural Gas Total Unit Cost (Dth)									5.37	4.40	5.37	4.40												
Full Time Equivalent Employees	65.32	66.86	65.32	66.86	14.74	15.54	14.74	15.54	8.65	8.49	8.65	8.49	18.95	19.16	18.95	19.16	0.00	0.00	0.00	0.00	107.66	110.05	107.66	110.05

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
July 31, 2024**

Current Period July 31, 2024	Prior Year	Change from Prior Year		Current Period July 31, 2024	Prior Month	Change from prior Month
Assets:						
7,113,711.41	7,132,947.67	(19,236.26)	Cash and Cash Equivalents	7,113,711.41	7,600,082.75	(486,371.34)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,024,307.89	3,876,390.85	147,917.04	Customer Receivables	4,024,307.89	3,567,833.02	456,474.87
0.00	3,792.40	(3,792.40)	Due from (to) Other Divisions	0.00	0.00	0.00
6,618.37	532,526.35	(525,907.98)	Other Receivables	6,618.37	(13,911.85)	20,530.22
309,061.83	283,130.51	25,931.32	Prepaid Expenses	309,061.83	31,651.90	277,409.93
1,242,006.02	1,142,869.86	99,136.16	Unbilled Revenues	1,242,006.02	1,242,006.02	0.00
3,044,166.45	2,525,775.23	518,391.22	Materials and Supplies Inventory	3,044,166.45	3,053,057.85	(8,891.40)
15,739,871.97	15,497,432.87	242,439.10	Total Current Assets	15,739,871.97	15,480,719.69	259,152.28
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,908,625.49	2,933,210.80	(24,585.31)	Deferred Pension Outflows	2,908,625.49	2,908,625.49	0.00
80,835,522.15	78,286,764.46	2,548,757.69	Electric Utility Plant, at Cost	80,835,522.15	80,346,178.85	489,343.30
(31,981,715.46)	(30,252,344.08)	(1,729,371.38)	Less: Accumulated Depreciation	(31,981,715.46)	(31,734,133.91)	(247,581.55)
48,853,806.69	48,034,420.38	819,386.31	Net Electric Utility Plant	48,853,806.69	48,612,044.94	241,761.75
51,762,432.18	50,967,631.18	794,801.00	Total Long Term Assets	51,762,432.18	51,520,670.43	241,761.75
\$ 67,502,304.15	\$ 66,465,064.05	\$ 1,037,240.10	Total Assets	\$ 67,502,304.15	\$ 67,001,390.12	\$ 500,914.03
Liabilities and Retained Earnings:						
4,526,515.41	4,551,996.49	(25,481.08)	Accounts Payable	4,526,515.41	4,395,681.55	130,833.86
538,455.65	555,780.65	(17,325.00)	Customer Deposits	538,455.65	537,435.65	1,020.00
121,876.04	400,000.00	(278,123.96)	Deferred Income	121,876.04	121,876.04	0.00
191,332.85	144,201.22	47,131.63	Accrued Liabilities	191,332.85	195,015.49	(3,682.64)
837,317.48	751,867.46	85,450.02	Other Current Liabilities	837,317.48	822,962.31	14,355.17
6,215,497.43	6,403,845.82	(188,348.39)	Total Current Liabilities	6,215,497.43	6,072,971.04	142,526.39
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
2,805,677.95	3,119,169.58	(313,491.63)	Notes Payable	2,805,677.95	2,801,995.31	3,682.64
4,365,581.28	4,421,264.70	(55,683.42)	Net Pension Liability	4,365,581.28	4,281,222.41	84,358.87
455,600.67	136,759.10	318,841.57	Deferred Pension Inflows	455,600.67	455,600.67	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,626,859.90	7,677,193.38	(50,333.48)	Total Long Term Liabilities	7,626,859.90	7,538,818.39	88,041.51
53,659,946.82	52,384,024.85	1,275,921.97	Net Position	53,659,946.82	53,389,600.69	270,346.13
\$ 67,502,304.15	\$ 66,465,064.05	\$ 1,037,240.10	Total Liabilities and Retained Earnings	\$ 67,502,304.15	\$ 67,001,390.12	\$ 500,914.03

**Athens Utilities Board
Profit and Loss Statement - Power
July 31, 2024**

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,825,397.68	1,409,690.76	415,706.92	Residential Sales	1,825,397.68	1,409,690.76	415,706.92
481,805.51	400,429.52	81,375.99	Small Commercial Sales	481,805.51	400,429.52	81,375.99
3,007,055.87	2,929,211.06	77,844.81	Large Commercial Sales	3,007,055.87	2,929,211.06	77,844.81
40,049.65	38,621.27	1,428.38	Street and Athletic Lighting	40,049.65	38,621.27	1,428.38
52,397.67	52,392.98	4.69	Outdoor Lighting	52,397.67	52,392.98	4.69
68,208.95	52,689.32	15,519.63	Revenue from Fees	68,208.95	52,689.32	15,519.63
5,474,915.33	4,883,034.91	591,880.42	Total Revenue	5,474,915.33	4,883,034.91	591,880.42
4,410,462.96	4,326,316.73	(84,146.23)	Power Costs	4,410,462.96	4,326,316.73	(84,146.23)
1,064,452.37	556,718.18	507,734.19	Contribution Margin	1,064,452.37	556,718.18	507,734.19
OPERATING EXPENSES:						
200.00	0.00	(200.00)	Transmission Expense	200.00	0.00	(200.00)
105,600.73	132,299.29	26,698.56	Distribution Expense	105,600.73	132,299.29	26,698.56
70,539.94	81,914.18	11,374.24	Customer Service and Customer Acct. Expense	70,539.94	81,914.18	11,374.24
224,121.11	236,043.61	11,922.50	Administrative and General Expenses	224,121.11	236,043.61	11,922.50
400,461.78	450,257.08	49,795.30	Total Operating Expenses	400,461.78	450,257.08	49,795.30
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
107,701.60	165,498.04	57,796.44	Distribution Expense	107,701.60	165,498.04	57,796.44
4,896.52	7,644.46	2,747.94	Administrative and General Expense	4,896.52	7,644.46	2,747.94
112,598.12	173,142.50	60,544.38	Total Maintenance Expenses	112,598.12	173,142.50	60,544.38
Other Operating Expense						
222,643.81	212,864.60	(9,779.21)	Depreciation Expense	222,643.81	212,864.60	(9,779.21)
88,510.70	61,379.36	(27,131.34)	Tax Equivalents	88,510.70	61,379.36	(27,131.34)
311,154.51	274,243.96	(36,910.55)	Total Other Operating Expenses	311,154.51	274,243.96	(36,910.55)
5,234,677.37	5,223,960.27	(10,717.10)	Total Operating and Maintenance Expenses	5,234,677.37	5,223,960.27	(10,717.10)
240,237.96	(340,925.36)	581,163.32	Operating Income	240,237.96	(340,925.36)	581,163.32
6,044.44	44,876.96	(38,832.52)	Other Income	6,044.44	44,876.96	(38,832.52)
246,282.40	(296,048.40)	542,330.80	Total Income	246,282.40	(296,048.40)	542,330.80
735.51	1,439.18	703.67	Miscellaneous Income Deductions	735.51	1,439.18	703.67
245,546.89	(297,487.58)	543,034.47	Net Income Before Debt Expenses	245,546.89	(297,487.58)	543,034.47
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
6,633.51	7,334.59	701.08	Interest Expense	6,633.51	7,334.59	701.08
6,633.51	7,334.59	701.08	Total debt related expenses	6,633.51	7,334.59	701.08
238,913.38	(304,822.17)	543,735.55	Net Income before Extraordinary Exp.	238,913.38	(304,822.17)	543,735.55
31,432.75	942.48	30,490.27	Extraordinary Income (Expense)	31,432.75	942.48	30,490.27
\$ 270,346.13	\$ (303,879.69)	\$ 574,225.82	CHANGE IN NET ASSETS	\$ 270,346.13	\$ (303,879.69)	\$ 574,225.82

Athens Utilities Board
Budget Comparison - Power
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
1,825,397.68	1,969,066.99	(143,669.31)	Residential Sales	1,825,397.68	1,969,066.99	(143,669.31)
481,805.51	510,698.37	(28,892.86)	Small Commercial Sales	481,805.51	510,698.37	(28,892.86)
3,007,055.87	3,087,192.39	(80,136.52)	Large Commercial Sales	3,007,055.87	3,087,192.39	(80,136.52)
40,049.65	39,200.47	849.18	Street and Athletic Lighting	40,049.65	39,200.47	849.18
52,397.67	53,190.00	(792.33)	Outdoor Lighting	52,397.67	53,190.00	(792.33)
68,208.95	73,564.45	(5,355.50)	Revenue from Fees	68,208.95	73,564.45	(5,355.50)
5,474,915.33	5,732,912.66	(257,997.33)	Total Revenue	5,474,915.33	5,732,912.66	(257,997.33)
4,410,462.96	5,068,868.29	658,405.33	Power Costs	4,410,462.96	5,068,868.29	658,405.33
1,064,452.37	664,044.37	400,408.00	Contribution Margin	1,064,452.37	664,044.37	400,408.00
OPERATING EXPENSES:						
200.00	0.00	(200.00)	Transmission Expense	200.00	0.00	(200.00)
105,600.73	149,127.70	43,526.97	Distribution Expense	105,600.73	149,127.70	43,526.97
70,539.94	84,828.64	14,288.70	Customer Service and Customer Acct. Expense	70,539.94	84,828.64	14,288.70
224,121.11	210,829.22	(13,291.89)	Administrative and General Expenses	224,121.11	210,829.22	(13,291.89)
400,461.78	444,785.56	44,323.78	Total Operating Expenses	400,461.78	444,785.56	44,323.78
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
107,701.60	144,654.43	36,952.83	Distribution Expense	107,701.60	144,654.43	36,952.83
4,896.52	5,714.88	818.36	Administrative and General Expense	4,896.52	5,714.88	818.36
112,598.12	150,369.31	37,771.19	Total Maintenance Expenses	112,598.12	150,369.31	37,771.19
Other Operating Expense						
222,643.81	205,945.98	(16,697.83)	Depreciation Expense	222,643.81	205,945.98	(16,697.83)
88,510.70	0.00	(88,510.70)	Tax Equivalents	88,510.70	0.00	(88,510.70)
311,154.51	205,945.98	(105,208.53)	Total Other Operating Expenses	311,154.51	205,945.98	(105,208.53)
5,234,677.37	5,869,969.14	635,291.77	Total Operating and Maintenance Expenses	5,234,677.37	5,869,969.14	635,291.77
240,237.96	(137,056.48)	377,294.44	Operating Income	240,237.96	(137,056.48)	377,294.44
6,044.44	6,907.52	(863.08)	Other Income	6,044.44	6,907.52	(863.08)
246,282.40	(130,148.96)	376,431.36	Total Income	246,282.40	(130,148.96)	376,431.36
735.51	553.97	(181.54)	Miscellaneous Income Deductions	735.51	553.97	(181.54)
245,546.89	(130,702.92)	376,249.81	Net Income Before Debt Expenses	245,546.89	(130,702.92)	376,249.81
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
6,633.51	5,459.94	(1,173.57)	Interest Expense	6,633.51	5,459.94	(1,173.57)
6,633.51	5,459.94	(1,173.57)	Total debt related expenses	6,633.51	5,459.94	(1,173.57)
238,913.38	(136,162.86)	375,076.24	Net Income before Extraordinary Exp.	238,913.38	(136,162.86)	375,076.24
31,432.75	15,833.33	15,599.42	Extraordinary Income (Expense)	31,432.75	15,833.33	15,599.42
\$ 270,346.13	\$ (120,329.53)	\$ 390,675.66	CHANGE IN NET ASSETS	\$ 270,346.13	\$ (120,329.53)	\$ 390,675.66

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
July 31, 2024**

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance		Month to Date July 31, 2024	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
270,346.13	(303,879.69)	574,225.82	Net Operating Income	270,346.13	(303,879.69)	574,225.82
Adjustments to reconcile operating income to net cash provided by operations:						
222,643.81	212,864.60	9,779.21	Depreciation	222,643.81	212,864.60	9,779.21
Changes in Assets and Liabilities:						
(477,005.09)	459,616.61	(936,621.70)	Accounts Receivable	(477,005.09)	459,616.61	(936,621.70)
0.00	(3,792.40)	3,792.40	Due from (to) Other Divisions	0.00	(3,792.40)	3,792.40
(277,409.93)	(248,327.77)	(29,082.16)	Prepaid Expenses	(277,409.93)	(248,327.77)	(29,082.16)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
8,891.40	(45,070.96)	53,962.36	Materials and Supplies	8,891.40	(45,070.96)	53,962.36
130,833.86	455,561.62	(324,727.76)	Accounts Payable	130,833.86	455,561.62	(324,727.76)
14,355.17	897.32	13,457.85	Other Current Liabilities	14,355.17	897.32	13,457.85
1,020.00	(2,520.00)	3,540.00	Customer Deposits	1,020.00	(2,520.00)	3,540.00
84,358.87	88,447.21	(4,088.34)	Net Pension Liability	84,358.87	88,447.21	(4,088.34)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
24,937.74	22,460.05	2,477.69	Retirements and Salvage	24,937.74	22,460.05	2,477.69
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,971.96	636,256.59	(633,284.63)	Net Cash from Operating Activities	2,971.96	636,256.59	(633,284.63)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	0.00	0.00	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(489,343.30)	(210,573.73)	(278,769.57)	Changes in Electric Plant	(489,343.30)	(210,573.73)	(278,769.57)
(489,343.30)	(210,573.73)	(278,769.57)	Capital and Related Investing Activities	(489,343.30)	(210,573.73)	(278,769.57)
\$ (486,371.34)	\$ 425,682.86	\$ (912,054.20)	Net Changes in Cash Position	\$ (486,371.34)	\$ 425,682.86	\$ (912,054.20)
7,600,082.75	6,707,264.81	892,817.94	Cash at Beginning of Period	7,600,082.75	6,707,264.81	892,817.94
7,113,711.41	7,132,947.67	(19,236.26)	Cash at end of Period	7,113,711.41	7,132,947.67	(19,236.26)
\$ (486,371.34)	\$ 425,682.86	\$ (912,054.20)	Changes in Cash and Equivalents	\$ (486,371.34)	\$ 425,682.86	\$ (912,054.20)

Long-Term Debt \$2,805,677.95

Athens Utilities Board
 Statistics Report
 July 31, 2024

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,552	11,455	0.85%	97
Small Commercial	2,081	2,102	-1.00%	-21
Large Commercial	262	256	2.34%	6
Street and Athletic Lighting	20	20	0.00%	0
Outdoor Lighting	81	85	-4.71%	-4
Total Services	13,996	13,918	0.56%	78

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2024	Prior Year	Change	7/31/2024	Prior Year	Change
Kwh						
Residential	15,493,827	12,007,086	29.04%	15,493,827	12,007,086	29.04%
Small Commercial	3,556,212	2,961,486	20.08%	3,556,212	2,961,486	20.08%
Large Commercial	39,740,539	38,850,636	2.29%	39,740,539	38,850,636	2.29%
Street and Athletic	181,590	172,615	5.20%	181,590	172,615	5.20%
Outdoor Lighting	198,582	201,718	-1.55%	198,582	201,718	-1.55%
Total	59,170,750	54,193,541	9.18%	59,170,750	54,193,541	9.18%

Employment	July 31, 2024	Same Month Prior Year	Difference
	Employee Headcount	62.00	59.00
FTE	65.32	66.86	-1.54
Y-T-D FTE	65.32	66.86	-1.54

Heating/Cooling Degree Days (Calendar Month):			
	July 31, 2024	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	434.0	299.0	135.0

Heating/Cooling Degree Days (Billing Period):			
	July 31, 2024	Prior Year	Difference
Heating Degree Days	-	-	-
Cooling Degree Days	463.0	380.0	83.0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of July 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	% of Budget Expended
Planned Capital Improvements:				
Replace Truck 32 (Order FY25, Received FY 29)	0		-	
Replace Truck 28	60,000		60,000	
Replace Truck 3	65,000		65,000	
Fiber Install Tech Truck	65,000		65,000	
AMI *	1,000,000		1,000,000	
Englewood Sub New High Side Supply*	450,000	8,800	441,200	1.96%
Tension/Pulling Equipment*	375,000		375,000	
Tellico Junction Tower*	275,000	903	274,097	0.33%
Englewood Sub House Control Upgrades*	150,000		150,000	
Build Out Fiber	125,000	93,787	31,213	75.03%
LED Purchases	100,000	4,095	95,905	4.09%
Distribution Automation*	75,000		75,000	
Replace Equipment Shed - Pole Yard	75,000		75,000	
Fiber Splice Trailer	65,000		65,000	
mPower Upgrades & Assistance	35,000		35,000	
SCADA Improvements	25,000		25,000	
Change TA5000 from HQ to Adran(8 port) to SDX(16 port)	25,000	22,832	2,168	91.33%
GPA Staking Equipment*	15,000		15,000	
EV Charger	100,000		100,000	
Other System Improvements	391,432	1,452	389,980	0.37% Continuous
Poles	352,289	25,441	326,848	7.22% Continuous
Primary Wire and Underground	500,000	99,648	400,352	19.93% Continuous
Transformers	521,909	37,143	484,766	7.12% Continuous
Services	326,193	79,154	247,039	24.27% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
Routine Annual Substation Testing	35,000		35,000	Continuous
	5,226,823	373,255	4,853,568	
Other Assets:				
Fiber Work (County Grant)	121,876	102,970	18,906	
Other		8,930	(8,930)	
Total Other Assets:	121,876	111,900	9,976	
Totals:	\$ 5,348,699	\$ 485,155	\$ 4,863,544	

Percentage of Budget Spent Year-to-date

9.07% Fiscal Year **8.33%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
July 31, 2024**

Current Period July 31, 2024	Prior Year	Change from Prior Year		Current Period July 31, 2024	Prior Month	Change from prior Month
Assets:						
7,376,540.23	7,502,114.37	(125,574.14)	Cash and Cash Equivalents	7,376,540.23	7,468,674.25	(92,134.02)
384,350.81	351,444.27	32,906.54	Customer Receivables	384,350.81	410,957.45	(26,606.64)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
1,206.98	13,661.56	(12,454.58)	Other Receivables	1,206.98	1,165.41	41.57
142,492.37	138,487.24	4,005.13	Prepaid Expenses	142,492.37	18,374.06	124,118.31
322,119.56	328,007.59	(5,888.03)	Materials and Supplies Inventory	322,119.56	329,403.88	(7,284.32)
8,226,709.95	8,333,715.03	(107,005.08)	Total Current Assets	8,226,709.95	8,228,575.05	(1,865.10)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,189,204.42	1,049,120.42	140,084.00	Deferred Pension Outflows	1,189,204.42	1,189,204.42	0.00
35,807,988.41	34,438,438.95	1,369,549.46	Water Utility Plant, at cost	35,807,988.41	35,633,043.69	174,944.72
(16,509,149.51)	(15,954,092.57)	(555,056.94)	Less: Accumulated Depreciation	(16,509,149.51)	(16,438,341.07)	(70,808.44)
19,298,838.90	18,484,346.38	814,492.52	Net Water Utility Plant	19,298,838.90	19,194,702.62	104,136.28
20,488,043.32	19,533,466.80	954,576.52	Total Long Term Assets	20,488,043.32	20,383,907.04	104,136.28
\$ 28,714,753.27	\$ 27,867,181.83	\$ 847,571.44	Total Assets	\$ 28,714,753.27	\$ 28,612,482.09	\$ 102,271.18
Liabilities and Retained Earnings:						
142,448.55	102,077.99	40,370.56	Accounts Payable	142,448.55	165,463.64	(23,015.09)
83,429.99	87,204.99	(3,775.00)	Customer Deposits	83,429.99	83,104.99	325.00
159,797.59	192,891.95	(33,094.36)	Other Current Liabilities	159,797.59	160,542.80	(745.21)
385,676.13	382,174.93	3,501.20	Total Current Liabilities	385,676.13	409,111.43	(23,435.30)
1,786,284.40	1,581,687.82	204,596.58	Net Pension Liability	1,786,284.40	1,750,396.75	35,887.65
186,274.35	48,914.58	137,359.77	Deferred Pension Inflows	186,274.35	186,274.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,401,720.31	3,607,527.07	(205,806.76)	Note Payable	3,401,720.31	3,419,112.23	(17,391.92)
5,374,279.06	5,238,129.47	136,149.59	Total Long Term Liabilities	5,374,279.06	5,355,783.33	18,495.73
22,954,798.08	22,246,877.43	707,920.65	Net Position	22,954,798.08	22,847,587.33	107,210.75
\$ 28,714,753.27	\$ 27,867,181.83	\$ 847,571.44	Total Liabilities and Retained Earnings	\$ 28,714,753.27	\$ 28,612,482.09	\$ 102,271.18

Athens Utilities Board
Profit and Loss Statement - Water
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
217,218.88	198,028.43	19,190.45	Residential	217,218.88	198,028.43	19,190.45
230,148.46	210,782.87	19,365.59	Small Commercial	230,148.46	210,782.87	19,365.59
48,852.63	38,494.18	10,358.45	Large Commercial	48,852.63	38,494.18	10,358.45
6,989.30	28,297.59	(21,308.29)	Other	6,989.30	28,297.59	(21,308.29)
503,209.27	475,603.07	27,606.20	Total Revenue	503,209.27	475,603.07	27,606.20
69,359.62	62,682.28	(6,677.34)	Purchased Supply	69,359.62	62,682.28	(6,677.34)
433,849.65	412,920.79	20,928.86	Contribution Margin	433,849.65	412,920.79	20,928.86
OPERATING EXPENSES:						
60,115.47	34,242.71	(25,872.76)	Source and Pump Expense	60,115.47	34,242.71	(25,872.76)
21,714.10	25,402.37	3,688.27	Distribution Expense	21,714.10	25,402.37	3,688.27
38,755.53	39,716.72	961.19	Customer Service and Customer Acct. Expense	38,755.53	39,716.72	961.19
104,519.69	105,925.43	1,405.74	Administrative and General Expense	104,519.69	105,925.43	1,405.74
225,104.79	205,287.23	(19,817.56)	Total operating expenses	225,104.79	205,287.23	(19,817.56)
Maintenance Expenses						
4,610.21	5,678.25	1,068.04	Source and Pump Expense	4,610.21	5,678.25	1,068.04
36,068.16	34,179.41	(1,888.75)	Distribution Expense	36,068.16	34,179.41	(1,888.75)
8.12	129.34	121.22	Administrative and General Expense	8.12	129.34	121.22
40,686.49	39,987.00	(699.49)	Total Maintenance Expense	40,686.49	39,987.00	(699.49)
Other Operating Expenses						
66,224.53	77,976.52	11,751.99	Depreciation Expense	66,224.53	77,976.52	11,751.99
66,224.53	77,976.52	11,751.99	Total Other Operating Expenses	66,224.53	77,976.52	11,751.99
401,375.43	385,933.03	(15,442.40)	Total Operating and Maintenance Expense	401,375.43	385,933.03	(15,442.40)
101,833.84	89,670.04	12,163.80	Operating Income	101,833.84	89,670.04	12,163.80
12,404.35	10,917.58	1,486.77	Other Income	12,404.35	10,917.58	1,486.77
114,238.19	100,587.62	13,650.57	Total Income	114,238.19	100,587.62	13,650.57
125.00	62.50	(62.50)	Other Expense	125.00	62.50	(62.50)
114,113.19	100,525.12	13,588.07	Net Income Before Debt Expense	114,113.19	100,525.12	13,588.07
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
6,902.44	7,293.53	391.09	Interest on Long Term Debt	6,902.44	7,293.53	391.09
6,902.44	7,293.53	391.09	Total debt related expenses	6,902.44	7,293.53	391.09
107,210.75	93,231.59	13,979.16	Net Income Before Extraordinary Income	107,210.75	93,231.59	13,979.16
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 107,210.75	\$ 93,231.59	\$ 13,979.16	CHANGE IN NET ASSETS	\$ 107,210.75	\$ 93,231.59	\$ 13,979.16

Athens Utilities Board
Budget Comparison - Water
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
217,218.88	211,906.24	5,312.64	Residential	217,218.88	211,906.24	5,312.64
230,148.46	224,067.81	6,080.65	Small Commercial	230,148.46	224,067.81	6,080.65
48,852.63	46,423.05	2,429.58	Large Commercial	48,852.63	46,423.05	2,429.58
6,989.30	16,056.68	(9,067.38)	Other	6,989.30	16,056.68	(9,067.38)
503,209.27	498,453.78	4,755.49	Total Revenue	503,209.27	498,453.78	4,755.49
69,359.62	62,251.46	(7,108.16)	Purchased Supply	69,359.62	62,251.46	(7,108.16)
433,849.65	436,202.32	(2,352.67)	Contribution Margin	433,849.65	436,202.32	(2,352.67)
OPERATING EXPENSES:						
60,115.47	48,366.73	(11,748.74)	Source and Pump Expense	60,115.47	48,366.73	(11,748.74)
21,714.10	29,726.04	8,011.94	Distribution Expense	21,714.10	29,726.04	8,011.94
38,755.53	43,332.98	4,577.45	Customer Service and Customer Acct. Expense	38,755.53	43,332.98	4,577.45
104,519.69	120,124.49	15,604.80	Administrative and General Expense	104,519.69	120,124.49	15,604.80
225,104.79	241,550.23	16,445.44	Total operating expenses	225,104.79	241,550.23	16,445.44
Maintenance Expenses						
4,610.21	7,233.51	2,623.30	Source and Pump Expense	4,610.21	7,233.51	2,623.30
36,068.16	45,904.70	9,836.54	Distribution Expense	36,068.16	45,904.70	9,836.54
8.12	5,859.32	5,851.20	Administrative and General Expense	8.12	5,859.32	5,851.20
40,686.49	58,997.53	18,311.04	Total Maintenance Expense	40,686.49	58,997.53	18,311.04
Other Operating Expenses						
66,224.53	76,007.96	9,783.43	Depreciation Expense	66,224.53	76,007.96	9,783.43
66,224.53	76,007.96	9,783.43	Total Other Operating Expenses	66,224.53	76,007.96	9,783.43
401,375.43	438,807.19	37,431.76	Total Operating and Maintenance Expenses	401,375.43	438,807.19	37,431.76
101,833.84	59,646.59	42,187.25	Operating Income	101,833.84	59,646.59	42,187.25
12,404.35	(9,544.07)	21,948.42	Other Income	12,404.35	(9,544.07)	21,948.42
114,238.19	50,102.52	64,135.67	Total Income	114,238.19	50,102.52	64,135.67
125.00	936.03	811.03	Other Expense	125.00	936.03	811.03
114,113.19	49,166.49	64,946.70	Net Income Before Debt Expense	114,113.19	49,166.49	64,946.70
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
6,902.44	7,109.38	206.94	Interest on Long Term Debt	6,902.44	7,109.38	206.94
6,902.44	7,109.38	206.94	Total debt related expenses	6,902.44	7,109.38	206.94
107,210.75	42,057.11	65,153.64	Net Income Before Extraordinary Income	107,210.75	42,057.11	65,153.64
0.00	1,750.00	(1,750.00)	Grants, Contributions, Extraordinary	0.00	1,750.00	(1,750.00)
\$ 107,210.75	\$ 43,807.11	\$ 63,403.64	CHANGE IN NET ASSETS	\$ 107,210.75	\$ 43,807.11	\$ 63,403.64

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
July 31, 2024**

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance		Month to Date July 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
107,210.75	93,231.59	13,979.16	Net Operating Income	107,210.75	93,231.59	13,979.16
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
66,224.53	77,976.52	(11,751.99)	Depreciation	66,224.53	77,976.52	(11,751.99)
			Changes in Assets and Liabilities:			
26,565.07	31,726.60	(5,161.53)	Receivables	26,565.07	31,726.60	(5,161.53)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(124,118.31)	(106,671.88)	(17,446.43)	Prepaid Expenses	(124,118.31)	(106,671.88)	(17,446.43)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
7,284.32	(1,491.73)	8,776.05	Materials and Supplies	7,284.32	(1,491.73)	8,776.05
(23,015.09)	(69,743.15)	46,728.06	Accounts Payable	(23,015.09)	(69,743.15)	46,728.06
(745.21)	(1,502.20)	756.99	Other Current Liabilities	(745.21)	(1,502.20)	756.99
35,887.65	31,970.59	3,917.06	Net Pension Liability	35,887.65	31,970.59	3,917.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
4,583.91	3,789.18	794.73	Retirements and Salvage	4,583.91	3,789.18	794.73
325.00	(445.00)	770.00	Customer Deposits	325.00	(445.00)	770.00
100,202.62	58,840.52	41,362.10	Net Cash from Operating Activities	100,202.62	58,840.52	41,362.10
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(17,391.92)	(16,999.64)	(392.28)	Changes in Notes Payable	(17,391.92)	(16,999.64)	(392.28)
(17,391.92)	(16,999.64)	(392.28)	Net Cash from Financing Activities	(17,391.92)	(16,999.64)	(392.28)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(174,944.72)	(38,396.07)	(136,548.65)	Water Utility Plant	(174,944.72)	(38,396.07)	(136,548.65)
(174,944.72)	(38,396.07)	(136,548.65)	Net from Capital and Investing Activities	(174,944.72)	(38,396.07)	(136,548.65)
\$ (92,134.02)	\$ 3,444.81	\$ (95,578.83)	Net Changes in Cash Position	\$ (92,134.02)	\$ 3,444.81	\$ (95,578.83)
7,468,674.25	7,498,669.56	(29,995.31)	Cash at Beginning of Period	7,468,674.25	7,498,669.56	(29,995.31)
7,376,540.23	7,502,114.37	(125,574.14)	Cash at End of Period	7,376,540.23	7,502,114.37	(125,574.14)
\$ (92,134.02)	\$ 3,444.81	\$ (95,578.83)	Changes in Cash and Equivalents	\$ (92,134.02)	\$ 3,444.81	\$ (95,578.83)

Long-Term Debt 3,401,720.31

Athens Utilities Board
 Statistics Report
 July 31, 2024

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,544	7,440	1.40%	104
Small Commercial	1,285	1,273	0.94%	12
Large Commercial	32	37	-13.51%	(5)
	8,861	8,750	1.27%	111

Sales Volumes: Gallonsx100	Current Month			Year-to-Date		
	July 31, 2024	Prior Year	Change	7/31/2024	Prior Year	Change
Residential	347,750	302,976	14.78%	347,750	302,976	14.78%
Small Commercial	502,174	470,917	6.64%	502,174	470,917	6.64%
Large Commercial	112,605	90,206	24.83%	112,605	90,206	24.83%
	962,529	864,099	11.39%	962,529	864,099	11.39%

Employment	July 31, 2024	Prior Year	Difference
Employee Headcount	14.00	15.00	(1.00)
FTE	14.74	15.54	(0.80)
Y-T-D FTE	14.74	15.54	(0.80)

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of July 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Replace Truck 20 (small dump tk)	130,000		130,000	
Replace Mini Excavator & Rock Breaker Attachment	85,000		85,000	
Replace Tractor	45,000		45,000	
Well Development	500,000	247	499,753	0.05%
WTP - Replace Effluent Valve Actuators (2)	40,000		40,000	
WTP - Recovery Pump Installation	50,000		50,000	
WTP - Replace Lights for Basin Walkways	20,000		20,000	
Replace Buildings at Wells #7, #4 - Add Metering AMR Project	1,500,000		1,500,000	
Raw Water Line Bore under Oost. Creek	40,000		40,000	
Congress Pkwy - Phase 4 (Velma Rd. to Million St.)	1,000,000	147,493	852,507	
Tank #6 Construction - Hwy 305	3,000,000		3,000,000	
Replace Crossing Congress Pkwy (RR Ave to Clearwater)	500,000		500,000	
Water Plant Building Maint and Lab Equipment	50,000		50,000	
Meter Change Out (Large, Small and Testing)	30,000	2,993	27,007	
Reservoir and Pump Maintenance	10,000		10,000	
Water Line Extensions	200,000		200,000	
Distribution Rehabilitation	125,000	12,648	112,352	Continuous
Field and Safety Equipment	25,000		25,000	Continuous
Water Services	200,000	11,564	188,436	5.78% Continuous
Technology (SCADA, Computers)	35,000		35,000	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000	Continuous
	7,725,000	174,945	7,550,055	
Other Assets:				
Other		-	-	
Total Other Assets:		-	-	
Totals:	\$ 7,725,000	\$ -	\$ 20,000	
Percentage of Budget Spent Year-to-date	0.00%	Fiscal Year	8.33%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
July 31, 2024**

Current Period July 31, 2024	Prior Year	Change from Prior Year		Current Period July 31, 2024	Prior Month	Change from prior Month
Assets:						
8,253,310.50	7,775,674.25	477,636.25	Cash and Cash Equivalents	8,253,310.50	8,503,854.11	(250,543.61)
172,345.38	213,997.85	(41,652.47)	Receivables	172,345.38	174,231.63	(1,886.25)
510,177.08	617,497.49	(107,320.41)	Prepaid Expenses	510,177.08	389,828.15	120,348.93
213,121.66	216,209.92	(3,088.26)	Materials and Supplies Inventory	213,121.66	205,141.20	7,980.46
9,148,954.62	8,823,379.51	325,575.11	Total Current Assets	9,148,954.62	9,273,055.09	(124,100.47)
25,449,388.65	24,975,448.07	473,940.58	Gas Utility Plant, at Cost	25,449,388.65	25,411,622.40	37,766.25
(11,830,613.43)	(11,319,360.97)	(511,252.46)	Less: Accumulated Depreciation	(11,830,613.43)	(11,756,076.73)	(74,536.70)
13,618,775.22	13,656,087.10	(37,311.88)	Net Gas Utility Plant	13,618,775.22	13,655,545.67	(36,770.45)
606,503.32	590,376.48	16,126.84	Deferred Pension Outflows	606,503.32	606,503.32	0.00
\$ 23,374,233.16	\$ 23,069,843.09	\$ 304,390.07	Total Assets	\$ 23,374,233.16	\$ 23,535,104.08	\$ (160,870.92)
Liabilities and Retained Earnings:						
128,136.79	161,243.05	(33,106.26)	Long-Term Leases Payable	128,136.79	145,449.20	(17,312.41)
128,136.79	\$161,243.05	(33,106.26)	Total Non-Current Liabilities	128,136.79	145,449.20	(17,312.41)
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
183,368.83	203,431.02	(20,062.19)	Accounts Payable	183,368.83	199,769.50	(16,400.67)
107,472.98	110,562.98	(3,090.00)	Customer Deposits	107,472.98	107,537.98	(65.00)
100,348.82	102,962.43	(2,613.61)	Accrued Liabilities	100,348.82	102,155.89	(1,807.07)
391,190.63	416,956.43	(25,765.80)	Total Current Liabilities	391,190.63	409,463.37	(18,272.74)
910,393.88	890,259.31	20,134.57	Net Pension Liability	910,393.88	892,715.70	17,678.18
95,001.34	27,525.93	67,475.41	Deferred Pension Inflows	95,001.34	95,001.34	0.00
21,849,510.52	21,573,858.37	275,652.15	Net Position	21,849,510.52	21,992,474.47	(142,963.95)
\$ 23,374,233.16	\$ 23,069,843.09	\$ 304,390.07	Total Liabilities and Retained Earnings	\$ 23,374,233.16	\$ 23,535,104.08	\$ (160,870.92)

Athens Utilities Board
Profit and Loss Statement - Gas
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
57,770.99	60,341.72	(2,570.73)	Residential	57,770.99	60,341.72	(2,570.73)
58,262.11	58,862.53	(600.42)	Small Commercial	58,262.11	58,862.53	(600.42)
47,326.81	37,875.73	9,451.08	Large Commercial	47,326.81	37,875.73	9,451.08
48,797.74	81,070.29	(32,272.55)	Interruptible	48,797.74	81,070.29	(32,272.55)
1,368.70	859.17	509.53	CNG	1,368.70	859.17	509.53
3,710.50	5,454.15	(1,743.65)	Fees and Other Gas Revenues	3,710.50	5,454.15	(1,743.65)
217,236.85	244,463.59	(27,226.74)	Total Revenue	217,236.85	244,463.59	(27,226.74)
145,982.75	171,218.59	25,235.84	Purchased supply	145,982.75	171,218.59	25,235.84
71,254.10	73,245.00	(1,990.90)	Contribution Margin	71,254.10	73,245.00	(1,990.90)
			OPERATING EXPENSES:			
31,148.09	28,404.44	(2,743.65)	Distribution Expense	31,148.09	28,404.44	(2,743.65)
28,509.88	28,426.22	(83.66)	Customer Service and Customer Acct. Exp.	28,509.88	28,426.22	(83.66)
66,662.87	76,138.82	9,475.95	Administrative and General Expense	66,662.87	76,138.82	9,475.95
126,320.84	132,969.48	6,648.64	Total operating expenses	126,320.84	132,969.48	6,648.64
			Maintenance Expense			
16,589.56	21,677.95	5,088.39	Distribution Expense	16,589.56	21,677.95	5,088.39
290.81	441.09	150.28	Administrative and General Expense	290.81	441.09	150.28
16,880.37	22,119.04	5,238.67	Total Maintenance Expense	16,880.37	22,119.04	5,238.67
			Other Operating Expenses			
55,224.63	55,735.98	511.35	Depreciation	55,224.63	55,735.98	511.35
22,016.38	16,464.81	(5,551.57)	Tax Equivalents	22,016.38	16,464.81	(5,551.57)
77,241.01	72,200.79	(5,040.22)	Total Other Operating Expenses	77,241.01	72,200.79	(5,040.22)
366,424.97	398,507.90	32,082.93	Operating and Maintenance Expenses	366,424.97	398,507.90	32,082.93
(149,188.12)	(154,044.31)	4,856.19	Operating Income	(149,188.12)	(154,044.31)	4,856.19
6,384.41	5,911.69	472.72	Other Income	6,384.41	5,911.69	472.72
(142,803.71)	(148,132.62)	5,328.91	Total Income	(142,803.71)	(148,132.62)	5,328.91
99.64	49.80	(49.84)	Miscellaneous Income Deductions	99.64	49.80	(49.84)
(142,903.35)	(148,182.42)	5,378.75	Net Income Before Debt Expense	(142,903.35)	(148,182.42)	5,378.75
			GASB 87 RELATED EXPENSES:			
60.60	67.78	7.18	Lease Obligation Payable Interest - CNG Station	60.60	67.78	7.18
(142,963.95)	(148,250.20)	5,286.25	Total GASB 87 Related Expenses	(142,963.95)	(148,250.20)	5,371.57
(142,963.95)	(148,250.20)	5,286.25	Net Income Before Extraordinary	(142,963.95)	(148,250.20)	5,286.25
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (142,963.95)	\$ (148,250.20)	\$ 5,286.25	Change in Net Assets	\$ (142,963.95)	\$ (148,250.20)	\$ 5,286.25

Athens Utilities Board
Budget Comparison - Gas
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
57,770.99	63,084.12	(5,313.13)	Residential	57,770.99	63,084.12	(5,313.13)
58,262.11	67,022.18	(8,760.07)	Small Commercial	58,262.11	67,022.18	(8,760.07)
47,326.81	50,101.44	(2,774.63)	Large Commercial	47,326.81	50,101.44	(2,774.63)
48,797.74	94,208.30	(45,410.56)	Interruptible	48,797.74	94,208.30	(45,410.56)
1,368.70	1,021.41	347.29	CNG	1,368.70	1,021.41	347.29
3,710.50	3,400.92	309.58	Fees and Other Gas Revenues	3,710.50	3,400.92	309.58
217,236.85	278,838.37	(61,601.52)	Total Revenue	217,236.85	278,838.37	(61,601.52)
145,982.75	203,161.78	57,179.03	Purchased supply	145,982.75	203,161.78	57,179.03
71,254.10	75,676.59	(4,422.49)	Contribution Margin	71,254.10	75,676.59	(4,422.49)
OPERATING EXPENSES:						
31,148.09	34,775.17	3,627.08	Distribution Expense	31,148.09	34,775.17	3,627.08
28,509.88	30,832.51	2,322.63	Cust. Service and Cust. Acct. Expense	28,509.88	30,832.51	2,322.63
66,662.87	66,873.56	210.69	Administrative and General Expense	66,662.87	66,873.56	210.69
126,320.84	132,481.23	6,160.39	Total operating expenses	126,320.84	132,481.23	6,160.39
Maintenance Expense						
16,589.56	29,503.16	12,913.60	Distribution Expense	16,589.56	29,503.16	12,913.60
290.81	1,004.52	713.71	Administrative and General Expense	290.81	1,004.52	713.71
16,880.37	30,507.68	13,627.31	Total Maintenance Expense	16,880.37	30,507.68	13,627.31
Other Operating Expenses						
55,224.63	57,439.90	2,215.27	Depreciation	55,224.63	57,439.90	2,215.27
22,016.38	18,122.69	(3,893.69)	Tax Equivalents	22,016.38	18,122.69	(3,893.69)
77,241.01	75,562.59	(1,678.42)	Total Other Operating Expenses	77,241.01	75,562.59	(1,678.42)
366,424.97	441,713.28	75,288.31	Operating and Maintenance Expenses	366,424.97	441,713.28	75,288.31
(149,188.12)	(162,874.91)	13,686.79	Operating Income	(149,188.12)	(162,874.91)	13,686.79
6,384.41	4,044.12	2,340.29	Other Income	6,384.41	4,044.12	2,340.29
(142,803.71)	(158,830.79)	16,027.08	Total Income	(142,803.71)	(158,830.79)	16,027.08
99.64	(553.88)	(653.52)	Miscellaneous Income Deductions	99.64	(553.88)	(653.52)
(142,903.35)	(158,276.91)	16,680.60	Net Income Before Debt Expense	(142,903.35)	(158,276.91)	16,680.60
GASB 87 RELATED EXPENSES:						
0.00	0.00	0.00	Leased Land Amortization	0.00	0.00	0.00
60.60	43.92	(16.68)	Lease Obligation Payable Interest - CNG Station	60.60	43.92	(16.68)
(142,963.95)	(158,320.83)	15,356.88	Total GASB 87 Related Expenses	(142,963.95)	(158,320.83)	15,356.88
(142,963.95)	(158,320.83)	15,356.88	Net Income Before Extraordinary	(142,963.95)	(158,320.83)	15,356.88
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (142,963.95)	\$ (158,320.83)	\$ 15,356.88	Change in Net Assets	\$ (142,963.95)	\$ (158,320.83)	\$ 15,356.88

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
July 31, 2024**

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance		Month to Date July 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(142,963.95)	(148,250.20)	5,286.25	Net Operating Income	(142,963.95)	(148,250.20)	5,286.25
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
55,224.63	55,735.98	(511.35)	Depreciation	55,224.63	55,735.98	(511.35)
			Changes in Assets and Liabilities:			
1,886.25	8,816.47	(6,930.22)	Receivables	1,886.25	8,816.47	(6,930.22)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(120,348.93)	(139,463.44)	19,114.51	Prepaid Expenses	(120,348.93)	(139,463.44)	19,114.51
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(7,980.46)	(23,417.85)	15,437.39	Materials and Supplies	(7,980.46)	(23,417.85)	15,437.39
(16,400.67)	2,443.76	(18,844.43)	Accounts Payable	(16,400.67)	2,443.76	(18,844.43)
(1,807.07)	(2,449.32)	642.25	Other Current Liabilities	(1,807.07)	(2,449.32)	642.25
(65.00)	(600.00)	535.00	Customer Deposits	(65.00)	(600.00)	535.00
17,678.18	18,179.62	(501.44)	Net Pension Liabilities	17,678.18	18,179.62	(501.44)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
19,312.07	2,392.55	16,919.52	Retirements and Salvage	19,312.07	15,255.70	4,056.37
(195,464.95)	(226,612.43)	31,147.48	Net Cash from Operating Activities	(195,464.95)	(213,749.28)	18,284.33
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(37,766.25)	(28,265.31)	(9,500.94)	Changes in Gas Utility Plant	(37,766.25)	(203,803.73)	166,037.48
(37,766.25)	(28,265.31)	(9,500.94)	Net Cash from Capital and Related Investing Activities	(37,766.25)	(203,803.73)	166,037.48
			Cash from Non-Financing Activities			
(17,312.41)	(1,432.22)	(15,880.19)	Leases Obligation Payable - CNG Station	(17,312.41)	161,243.05	(178,555.46)
\$ (250,543.61)	\$ (256,309.96)	\$ 5,766.35	Net Changes in Cash Position	\$ (250,543.61)	\$ (256,309.96)	\$ 5,766.35
8,503,854.11	8,031,984.21	471,869.90	Cash at Beginning of Period	8,503,854.11	8,031,984.21	471,869.90
8,253,310.50	7,775,674.25	477,636.25	Cash at End of Period	8,253,310.50	7,775,674.25	477,636.25
\$ (250,543.61)	\$ (256,309.96)	\$ 5,766.35	Changes in Cash and Equivalent	\$ (250,543.61)	\$ (256,309.96)	\$ 5,766.35

Long-Term Debt \$0.00

Athens Utilities Board
 Statistics Report
 July 31, 2024

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,689	5,657	0.57%	32
Small Commercial	941	940	0.11%	1
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,647	6,614	0.50%	33

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2024	Prior Year	Change	7/31/2024	Prior Year	Change
Units Sold						
Residential	27,736	31,171	-11.02%	27,736	31,171	-11.02%
Small Commercial	66,318	68,370	-3.00%	66,318	68,370	-3.00%
Large Commercial	67,782	55,013	23.21%	67,782	55,013	23.21%
Interruptible	90,956	177,294	-48.70%	90,956	177,294	-48.70%
CNG	1,018	1,139	-10.62%	1,018	1,139	-10.62%
	253,810	332,987	-23.78%	253,810	332,987	-23.78%

Employment	July 31, 2024	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.65	8.49	0.16
Y-T-D FTE	8.65	8.49	0.16

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of July 31, 2024**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Percent Budget Expended
Planned Capital Improvements:				
Truck 53 Service Truck (2019 F250)	65,000		65,000	
Truck 54 (2020) Locating Truck	55,000		55,000	
Truck 12 (Collections Tk)	55,000		55,000	
Upgrading Cathodic Protection Field - Replace Leak Detectors and Locating Equipment	30,000		30,000	
20% of 5 Year Leak Survey	8,000		8,000	
CNG Conversions for Vehicles	30,000	7,957	22,043	26.52%
Replace Odorant System - Athens	30,000		30,000	
Hammerhead Mole	180,000		180,000	
Electrofusion Processor	6,000		6,000	
AMR Project	6,000		6,000	
System Improvement	1,500,000		1,500,000	
Main	60,000	5,340	54,660	8.90% Continuous
Services	100,000		100,000	Continuous
IT Core (Servers, mainframe, etc.)	250,000	20,905	229,095	8.36% Continuous
	20,000	3,312	16,688	16.56% Continuous
Total Planned Capital Improvements:	\$ 2,395,000	\$ 37,514	\$ 2,357,486	
Other Assets:				
Other			-	
Total Other Assets:	\$ -	\$ -	\$ -	
Totals:	\$ 2,395,000	\$ 37,514	\$ 2,357,486	
Percentage of Budget Spent Year-to-date	1.57%	Fiscal Year	8.33%	

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
July 31, 2024**

Current Period July 31, 2024	Prior Year	Change from Prior Year		Current Period July 31, 2024	Prior Month	Change from prior Month
Assets:						
3,955,025.14	4,406,742.25	(451,717.11)	Cash and Cash Equivalents	3,955,025.14	4,388,735.68	(433,710.54)
451,518.19	549,763.50	(98,245.31)	Receivables	451,518.19	560,191.28	(108,673.09)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
190,859.62	155,181.94	35,677.68	Prepaid Expenses	190,859.62	9,944.72	180,914.90
357,281.13	361,206.74	(3,925.61)	Materials and Supplies Inventory	357,281.13	379,269.12	(21,987.99)
4,954,684.08	5,472,894.43	(518,210.35)	Total Current Assets	4,954,684.08	5,338,140.80	(383,456.72)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	1,162,662.30	(1,162,662.30)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,101,468.77	0.00	1,101,468.77	Deferred Pension Outflows	1,101,468.77	1,101,468.77	0.00
65,143,969.57	60,111,380.08	5,032,589.49	Sewer Utility Plant, at Cost	65,143,969.57	64,900,113.33	243,856.24
(26,004,776.98)	(24,989,517.86)	(1,015,259.12)	Less: Accumulated Depreciation	(26,004,776.98)	(25,852,116.90)	(152,660.08)
39,139,192.59	35,121,862.22	4,017,330.37	Net Sewer Utility Plant	39,139,192.59	39,047,996.43	91,196.16
40,240,661.36	36,284,524.52	3,956,136.84	Total Long Term Assets	40,240,661.36	40,149,465.20	91,196.16
\$ 45,195,345.44	\$ 41,757,418.95	\$ 3,437,926.49	Total Assets	\$ 45,195,345.44	\$ 45,487,606.00	\$ (292,260.56)
Liabilities and Retained Earnings:						
421,414.19	247,430.67	173,983.52	Accounts Payable	421,414.19	801,356.67	(379,942.48)
255,915.61	259,535.61	(3,620.00)	Customer Deposits	255,915.61	255,880.61	35.00
215,627.54	372,104.17	(156,476.63)	Other Current Liabilities	215,627.54	216,501.79	(874.25)
892,957.34	879,070.45	13,886.89	Total Current Liabilities	892,957.34	1,273,739.07	(380,781.73)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,843,929.15	1,290,167.91	1,553,761.24	Notes Payable - State of Tennessee	2,843,929.15	2,856,552.89	(12,623.74)
8,357,561.72	9,404,201.72	(1,046,640.00)	Notes Payable - Other	8,357,561.72	8,357,561.72	0.00
1,652,895.53	1,751,856.28	(98,960.75)	Net Pension Liability	1,652,895.53	1,621,258.15	31,637.38
172,531.63	54,208.39	118,323.24	Deferred Pension Inflows	172,531.63	172,531.63	0.00
13,026,918.03	12,500,434.30	526,483.73	Total Long Term Liabilities	13,026,918.03	13,007,904.39	19,013.64
31,275,470.07	28,377,914.20	2,897,555.87	Net Position	31,275,470.07	31,205,962.54	69,507.53
\$ 45,195,345.44	\$ 41,757,418.95	\$ 3,437,926.49	Total Liabilities and Net Assets	\$ 45,195,345.44	\$ 45,487,606.00	\$ (292,260.56)

Athens Utilities Board
Profit and Loss Statement - Wastewater
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
201,509.60	188,928.41	12,581.19	Residential	201,509.60	188,928.41	12,581.19
166,563.49	165,631.66	931.83	Small Commercial	166,563.49	165,631.66	931.83
181,116.16	273,040.83	(91,924.67)	Large Commercial	181,116.16	273,040.83	(91,924.67)
7,411.11	222,172.17	(214,761.06)	Other	7,411.11	222,172.17	(214,761.06)
556,600.36	849,773.07	(293,172.71)	Total Revenue	556,600.36	849,773.07	(293,172.71)
			OPERATING AND MAINTENANCE EXPENSES:			
145,408.55	144,470.05	(938.50)	Sewer Treatment Plant Expense	145,408.55	144,470.05	(938.50)
8,723.05	7,094.50	(1,628.55)	Pumping Station Expense	8,723.05	7,094.50	(1,628.55)
15,395.61	19,695.79	4,300.18	General Expense	15,395.61	19,695.79	4,300.18
13,444.32	13,556.42	112.10	Cust. Service and Cust. Acct. Expense	13,444.32	13,556.42	112.10
93,050.30	101,299.64	8,249.34	Administrative and General Expense	93,050.30	101,299.64	8,249.34
276,021.83	286,116.40	10,094.57	Total Operating Expenses	276,021.83	286,116.40	10,094.57
			Maintenance Expense			
11,388.56	16,672.69	5,284.13	Sewer Treatment Plant Expense	11,388.56	16,672.69	5,284.13
16,030.59	19,127.94	3,097.35	Pumping Station Expense	16,030.59	19,127.94	3,097.35
19,210.38	25,355.24	6,144.86	General Expense	19,210.38	25,355.24	6,144.86
93.96	77.80	(16.16)	Administrative and General Expense	93.96	77.80	(16.16)
46,723.49	61,233.67	14,510.18	Total Maintenance Expense	46,723.49	61,233.67	14,510.18
			Other Operating Expenses			
144,374.97	126,560.67	(17,814.30)	Depreciation	144,374.97	126,560.67	(17,814.30)
144,374.97	126,560.67	(17,814.30)	Total Other Operating Expenses	144,374.97	126,560.67	(17,814.30)
467,120.29	473,910.74	6,790.45	Operating and Maintenance Expenses	467,120.29	473,910.74	6,790.45
89,480.07	375,862.33	(286,382.26)	Operating Income	89,480.07	375,862.33	(286,382.26)
1,736.11	2,229.74	(493.63)	Other Income	1,736.11	2,229.74	(493.63)
91,216.18	378,092.07	(286,875.89)	Total Income	91,216.18	378,092.07	(286,875.89)
80.00	40.00	(40.00)	Other Expense	80.00	40.00	(40.00)
91,136.18	378,052.07	(286,915.89)	Net Income Before Debt Expense	91,136.18	378,052.07	(286,915.89)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
21,628.65	23,762.82	2,134.17	Other Debt Interest	21,628.65	23,762.82	2,134.17
21,628.65	23,762.82	2,134.17	Total debt related expenses	21,628.65	23,762.82	2,134.17
69,507.53	354,289.25	(284,781.72)	Net Income Before Extraordinary	69,507.53	354,289.25	(284,781.72)
0.00	(97,804.00)	97,804.00	Grants, Contributions, Extraordinary	0.00	(97,804.00)	97,804.00
\$ 69,507.53	\$ 256,485.25	\$ (186,977.72)	Change in Net Assets	\$ 69,507.53	\$ 256,485.25	\$ (186,977.72)

Athens Utilities Board
Budget Comparison - Wastewater
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2024	Monthly Budget	Budget Variance
REVENUE:						
201,509.60	190,842.58	10,667.02	Residential	201,509.60	190,842.58	10,667.02
166,563.49	162,317.63	4,245.86	Small Commercial	166,563.49	162,317.63	4,245.86
181,116.16	247,799.67	(66,683.51)	Large Commercial	181,116.16	247,799.67	(66,683.51)
7,411.11	12,578.71	(5,167.60)	Other	7,411.11	12,578.71	(5,167.60)
556,600.36	613,538.59	(56,938.23)	Total Revenue	556,600.36	613,538.59	(56,938.23)
OPERATING AND MAINTENANCE EXPENSES:						
145,408.55	152,974.99	7,566.44	Sewer Treatment Plant Expense	145,408.55	152,974.99	7,566.44
8,723.05	6,347.59	(2,375.46)	Pumping Station Expense	8,723.05	6,347.59	(2,375.46)
15,395.61	23,851.41	8,455.80	General Expense	15,395.61	23,851.41	8,455.80
13,444.32	10,929.67	(2,514.65)	Customer Service and Customer Acct. Expense	13,444.32	10,929.67	(2,514.65)
93,050.30	95,701.98	2,651.68	Administrative and General Expense	93,050.30	95,701.98	2,651.68
276,021.83	289,805.64	13,783.81	Total Operating Expenses	276,021.83	289,805.64	13,783.81
Maintenance Expense						
11,388.56	16,068.52	4,679.96	Sewer Treatment Plant Expense	11,388.56	16,068.52	4,679.96
16,030.59	15,370.50	(660.09)	Pumping Station Expense	16,030.59	15,370.50	(660.09)
19,210.38	24,639.00	5,428.62	General Expense	19,210.38	24,639.00	5,428.62
93.96	190.34	96.38	Administrative and General Expense	93.96	190.34	96.38
46,723.49	56,268.35	9,544.86	Total Maintenance Expense	46,723.49	56,268.35	9,544.86
Other Operating Expenses						
144,374.97	131,280.67	(13,094.30)	Depreciation	144,374.97	131,280.67	(13,094.30)
144,374.97	131,280.67	(13,094.30)	Total Other Operating Expenses	144,374.97	131,280.67	(13,094.30)
467,120.29	477,354.67	10,234.38	Operating and Maintenance Expenses	467,120.29	477,354.67	10,234.38
89,480.07	136,183.92	(46,703.85)	Operating Income	89,480.07	136,183.92	(46,703.85)
1,736.11	2,876.43	(1,140.32)	Other Income	1,736.11	2,876.43	(1,140.32)
91,216.18	139,060.36	(47,844.18)	Total Income	91,216.18	139,060.36	(47,844.18)
80.00	(927.72)	(1,007.72)	Other Expense	80.00	(927.72)	(1,007.72)
91,136.18	139,988.08	(48,851.90)	Net Income Before Debt Expense	91,136.18	139,988.08	(48,851.90)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
21,628.65	18,829.24	(2,799.41)	Other Debt Interest	21,628.65	18,829.24	(2,799.41)
21,628.65	18,829.24	(2,799.41)	Total debt related expenses	21,628.65	18,829.24	(2,799.41)
69,507.53	121,158.84	(51,651.31)	Net Income Before Extraordinary	69,507.53	121,158.84	(51,651.31)
0.00	36,030.91	(36,030.91)	Grants, Contributions, Extraordinary	0.00	36,030.91	(36,030.91)
\$ 69,507.53	\$ 157,189.75	\$ (87,682.22)	Change in Net Assets	\$ 69,507.53	\$ 157,189.75	\$ (87,682.22)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
July 31, 2024**

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance		Month to Date July 31, 2024	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
69,507.53	354,289.25	(284,781.72)	Net Operating Income	69,507.53	354,289.25	(284,781.72)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
144,374.97	126,560.67	17,814.30	Depreciation	144,374.97	126,560.67	17,814.30
			Changes in Assets and Liabilities:			
108,673.09	(24,751.93)	133,425.02	Accounts Receivable	108,673.09	(24,751.93)	133,425.02
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(180,914.90)	(144,196.47)	(36,718.43)	Prepaid Expenses	(180,914.90)	(144,196.47)	(36,718.43)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
21,987.99	54,360.80	(32,372.81)	Materials and Supplies	21,987.99	54,360.80	(32,372.81)
(379,942.48)	(134,965.09)	(244,977.39)	Accounts Payable	(379,942.48)	(134,965.09)	(244,977.39)
(874.25)	(1,425.47)	551.22	Accrued Liabilities	(874.25)	(1,425.47)	551.22
8,285.11	5,814.87	2,470.24	Retirements and Salvage	8,285.11	5,814.87	2,470.24
35.00	(700.00)	735.00	Customer Deposits	35.00	(700.00)	735.00
31,637.38	34,419.69	(2,782.31)	Net Pension Liability	31,637.38	34,419.69	(2,782.31)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(177,230.56)	269,406.32	(446,636.88)	Net Cash from Operating Activities	(177,230.56)	269,406.32	(446,636.88)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(12,623.74)	(12,325.91)	(297.83)	Changes in Notes Payable	(12,623.74)	(12,325.91)	(297.83)
(12,623.74)	(12,325.91)	(297.83)	Total Cash from Noncapital Financing Activities	(12,623.74)	(12,325.91)	(297.83)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	(97,804.00)	97,804.00	Grants Contributions & Other Extraordinary	0.00	(97,804.00)	97,804.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(243,856.24)	(354,864.21)	111,007.97	Changes in Sewer Utility Plant	(243,856.24)	(354,864.21)	111,007.97
(243,856.24)	(452,668.21)	208,811.97	Total Cash from Capital and Related Investing Activities	(243,856.24)	(452,668.21)	208,811.97
\$ (433,710.54)	\$ (195,587.80)	\$ (238,122.74)	Net Changes in Cash Position	\$ (433,710.54)	\$ (195,587.80)	\$ (238,122.74)
4,388,735.68	4,602,330.05	(213,594.37)	Cash at Beginning of Period	4,388,735.68	4,602,330.05	(213,594.37)
3,955,025.14	4,406,742.25	(451,717.11)	Cash at End of Period	3,955,025.14	4,406,742.25	(451,717.11)
\$ (433,710.54)	\$ (195,587.80)	\$ (238,122.74)	Changes in Cash and Equivalents	\$ (433,710.54)	\$ (195,587.80)	\$ (238,122.74)

Long-Term Debt \$11,201,490.87

Athens Utilities Board
 Statistics Report
 July 31, 2024

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	4,724	4,658	1.42%	66
Small Commerical	916	917	-0.11%	-1
Industrial	24	24	0.00%	0
Total Services	5,664	5,599	1.16%	65

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2024	Prior Year	Change	7/31/2024	Prior Year	Change
Gallonsx100						
Residential	189,213	172,095	9.95%	189,213	172,095	9.95%
Small Commerical	221,377	219,390	0.91%	221,377	219,390	0.91%
Industrial	24,236	18,077	34.07%	24,236	18,077	34.07%
	434,826	409,562	6.17%	434,826	409,562	6.17%

Employment	July 31, 2024	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.95	19.16	-0.21
Y-T-D FTE	18.95	19.16	-0.21

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of July 31, 2024**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Percent Budget Expended	
Planned Capital Improvements:					
Replace Truck #45 - WW Maint. (2014 F250)	60,000		60,000		
Replace Truck #21 (2016)	65,000		65,000		
Oost WWTP - Dewatering Equipment and Installation	1,750,000		1,750,000		
Oost WWTP - Replace Polymer Feed System	30,000		30,000		
VT SCADA/Upgrade PLCs both WWTP's	400,000	148	399,853	0.04%	
2020 Athens Sewer Improvements (Cedar Sp./Sterling)	770,000	161,935	608,065	21.03%	
Oostanaula WWTP Refurbishment	150,000		150,000		
NMC WWTP Refurbishment	100,000		100,000		
Admin and Operators Buildings Maint. - Oost.	35,000		35,000		
Laboratory Equipment (incl. spectropho. And BOD incub.)	30,000		30,000		
Lift Station Rehabilitation	50,000	1,250	48,750	2.50%	
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	600,000	59,873	540,127	9.98%	
Material Donations	5,000		5,000		
Technology (SCADA, Computers)	35,000	6,972	28,028	19.92%	Continuous
Services	500,000	9,562	490,438	1.91%	Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	4,117	135,883	2.94%	Continuous
Manhole Rehabilitation	30,000		30,000		Continuous
Rehabilitation of Services	75,000		75,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
	4,885,000	243,856	4,641,144		

Other Assets:

Other	-	-	-		
Total Other Assets	\$ -	\$ -	\$ -		
Totals:	\$ 4,885,000	\$ 243,856	\$ 4,641,144		

Percentage of Budget Spent Year-to-date	4.99%	Fiscal Year	8.33%
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**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
July 31, 2024**

Current Period July 31, 2024	Year-to-Date Prior Year	Change from Prior Year		Current Period July 31, 2024	Prior Month	Change from prior Month
Assets						
350,144.84	301,818.64	48,326.20	Fiber Utility Plant, at Cost	350,144.84	338,848.04	11,296.80
145,574.86	106,735.36	38,839.50	Less: Accumulated Depreciation	145,574.86	142,070.99	3,503.87
204,569.98	195,083.28	9,486.70	Net Fiber Utility Plant	204,569.98	196,777.05	7,792.93
Current Assets						
456,405.75	324,862.83	131,542.92	Cash	456,405.75	442,551.24	13,854.51
20,086.50	32,726.00	(12,639.50)	Materials & Supplies	20,086.50	26,942.96	(6,856.46)
10,067.78	14,780.70	(4,712.92)	Accounts Receivable	10,067.78	14,298.45	(4,230.67)
-	570.00	(570.00)	Prepayments	-	-	-
486,560.03	372,939.53	113,620.50	Total Current Assets	486,560.03	483,792.65	2,767.38
\$ 691,130.01	\$ 568,022.81	\$ 123,107.20	Total Assets	\$ 691,130.01	\$ 680,569.70	\$ 10,560.31
Liabilities						
-	0.00	-	Accounts Payable	-	(\$124.90)	124.90
-	0.00	-	Total Current Liabilities	-	(\$124.90)	124.90
-	-	-	Payable to Other Divisions	-	-	-
691,130.01	568,022.81	123,107.20	Net Position	691,130.01	680,694.60	10,435.41
\$ 691,130.01	\$ 568,022.81	\$ 123,107.20	Total Liabilities and Retained Earnings	\$ 691,130.01	\$ 680,569.70	\$ 10,560.31

Athens Utilities Board
Profit and Loss Statement - Fiber
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
5,050.00	1,600.00	3,450.00	Residential	5,050.00	1,600.00	3,450.00
4,910.00	4,800.00	110.00	Small Commerical	4,910.00	4,800.00	110.00
750.00	2,014.00	(1,264.00)	Industrial	750.00	2,014.00	(1,264.00)
5,462.00	5,472.00	(10.00)	Dark Fiber	5,462.00	5,472.00	(10.00)
720.00	0.00	720.00	Government Wholesale	720.00	0.00	720.00
478.99	137.70	341.29	Other	478.99	137.70	341.29
17,370.99	14,023.70	3,347.29	Total Revenue	17,370.99	14,023.70	3,347.29
1,004.09	1,004.09	-	Purchased Supply	1,004.09	1,004.09	-
16,366.90	13,019.61	3,347.29	Gross Margin	16,366.90	13,019.61	3,347.29
			OPERATING AND MAINTENANCE EXPENSES:			
1,025.54	789.19	(236.35)	Distribution Expense	1,025.54	789.19	(236.35)
162.75	-	(162.75)	Customer Service and Customer Acct. Expense	162.75	-	(162.75)
1,423.09	1,611.07	187.98	Administrative and General Expense	1,423.09	1,611.07	187.98
2,611.38	2,400.26	(211.12)	Total Operating Expenses	2,611.38	2,400.26	(211.12)
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
3,503.87	3,212.33	(291.54)	Depreciation Expense	3,503.87	3,212.33	(291.54)
3,503.87	3,212.33	(291.54)	Total Other Operating Expense	3,503.87	3,212.33	(291.54)
7,119.34	6,616.68	(502.66)	Total Operating and Maintenance Expenses	7,119.34	6,616.68	(502.66)
			Income			
10,251.65	7,407.02	3,849.95	Operating Income	10,251.65	7,407.02	3,849.95
183.76	165.15	18.61	Interest Income	183.76	165.15	18.61
10,435.41	7,572.17	3,868.56	Total Income	10,435.41	7,572.17	3,868.56
10,435.41	7,572.17	3,868.56	Net Income Before Debt	10,435.41	7,572.17	3,868.56
10,435.41	7,572.17	2,863.24	Net Income Before Extraordinary	10,435.41	7,572.17	2,863.24
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 10,435.41	\$ 7,572.17	\$ 2,863.24	Change in Net Assets	\$ 10,435.41	\$ 7,572.17	\$ 2,863.24

Athens Utilities Board
Budget Comparison - Fiber
July 31, 2024

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2024	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
5,050.00	5,141.16	(91.16)	Residential	5,050.00	5,141.16	(91.16)
4,910.00	4,509.67	400.33	Small Commerical	4,910.00	4,509.67	400.33
750.00	0.00	750.00	Industrial	750.00	0.00	750.00
5,462.00	5,065.69	396.31	Dark Fiber	5,462.00	5,065.69	396.31
720.00	698.26	21.74	Government Wholesale	720.00	698.26	21.74
478.99	440.14	38.85	Other	478.99	440.14	38.85
17,370.99	15,854.91	1,516.08	Total Revenue	17,370.99	15,854.91	1,516.08
1,004.09	849.67	154.42	Purchased Supply	1,004.09	849.67	154.42
16,366.90	15,005.24	1,361.66	Gross Margin	16,366.90	15,005.24	1,361.66
			OPERATING AND MAINTENANCE EXPENSES:			
1,025.54	1,703.02	677.48	Distribution Expense	1,025.54	1,703.02	677.48
162.75	-	(162.75)	Customer Service and Customer Acct. Expense	162.75	-	162.75
1,423.09	1,648.70	225.61	Administrative and General Expense	1,423.09	1,648.70	225.61
\$ 2,611.38	\$ 3,351.72	\$ 740.34	Total Operating Expenses	\$ 2,611.38	\$ 3,351.72	\$ 1,065.84
			Maintenance Expense			
-	-	-	Distribution Expense	-	-	-
0.00	0.00	0.00	Total Maintenance Expense	0.00	0.00	0.00
			Other Operating Expense			
3,503.87	391.00	(3,112.87)	Depreciation Expense	3,503.87	391.00	(3,112.87)
3,503.87	391.00	(3,112.87)	Total Other Operating Expense	3,503.87	391.00	(3,112.87)
7,119.34	4,592.39	(2,526.95)	Total Operating and Maintenance Expenses	7,119.34	4,592.39	(1,892.61)
			Income			
10,251.65	11,262.52	4,043.02	Operating Income	10,251.65	11,262.52	1,010.87
183.76	160.91	22.85	Interest Income	183.76	160.91	22.85
10,435.41	11,423.42	4,065.88	Total Income	10,435.41	11,423.42	1,033.72
-			Other Expense			
10,435.41	11,423.42	(988.01)	Net Income Before Debt	10,435.41	11,423.42	1,033.72
10,435.41	11,423.42	(988.01)	Net Income Before Extraordinary	10,435.41	11,423.42	(988.01)
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 10,435.41	\$ 11,423.42	\$ (988.01)	Change in Net Assets	\$ 10,435.41	\$ 11,423.42	\$ (988.01)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
July 31, 2024**

Year-to-Date July 31, 2024	Year-to-Date Prior Year	Variance		Month to Date July 31, 2024	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
10,435.41	7,572.17	2,863.24	Net Operating Income	10,435.41	\$7,572.17	2,863.24
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,503.87	3,212.33	291.54	Depreciation	3,503.87	3,212.33	291.54
4,230.67	(6,731.70)	10,962.37	Receivables	4,230.67	(\$6,731.70)	10,962.37
-	-	-	Prepayments	-	\$285.00	(285.00)
6,856.46	(32,726.00)	-	Materials & Supplies	6,856.46	(\$32,726.00)	-
124.90	285.00	(160.10)	Accounts Payable	124.90	-	124.90
\$ 25,151.31	\$ (28,388.20)	\$ 53,539.51	Net Cash from Operating Activities	\$ 25,151.31	\$ (28,388.20)	\$ 53,539.51
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(11,296.80)	13,609.56	(24,906.36)	Investment in Plant	(11,296.80)	13,609.56	(24,906.36)
\$ 13,854.51	\$ (14,778.64)	\$ 28,633.15	Net Changes in Cash Position	\$ 13,854.51	\$ (14,778.64)	\$ 28,633.15
442,551.24	339,641.47	102,909.77	Cash at Beginning of Period	442,551.24	339,641.47	102,909.77
456,405.75	324,862.83	131,542.92	Cash at End of Period	456,405.75	324,862.83	131,542.92
\$ 13,854.51	\$ (14,778.64)	\$ 28,633.15	Changes in Cash and Equivalents	\$ 13,854.51	\$ (14,778.64)	\$ 28,633.15

Athens Utilities Board
 Statistics Report
 July 31, 2024

Fiber:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	67	18	272.22%	49
Small Commercial	6	3	100.00%	3
Large Commercial	1	1	0.00%	0
Government Wholesale	1	1	100.00%	0
Dark Fiber	4	4	0.00%	0
Total Services	79	27	192.59%	52

Total Company Employment	July 31, 2024	Prior Year	Difference
Company Total Headcount:	102.00	100.00	2.00
Company Total FTE	107.66	110.05	(2.39)
Company Y-T-D FTE	107.66	110.05	(2.39)