



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 February 28, 2023

	<i>February 28, 2023</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$39,057	\$34,980	\$4,077
Long-Term Assets	\$118,719	\$117,948	\$771
Total Assets	\$157,776	\$152,928	\$4,848
Current Liabilities	\$6,551	\$6,555	(\$4)
Long-Term Liabilities	\$26,394	\$26,444	(\$50)
Net Assets	\$124,831	\$119,929	\$4,902
Total Liabilities and Net Assets	\$157,776	\$152,928	\$4,848

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 February 28, 2023

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>February 28, 2023</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>February 28, 2023</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$56,153	\$48,382	\$7,772	\$7,161	\$6,982	\$180	\$71,168	\$49,132	\$7,021
<i>Cost of Goods Sold</i>	\$38,826	\$33,205	(\$5,621)	\$4,139	\$4,191	\$52	\$47,992	\$33,413	(\$5,413)
<i>Contribution Margin</i>	\$17,328	\$15,177	\$2,151	\$3,022	\$2,791	\$231	\$23,176	\$15,719	\$1,609
<i>Operating and Maintenance Expenses</i>	\$9,903	\$8,672	(\$1,231)	\$1,121	\$912	(\$209)	\$14,436	\$9,802	(\$101)
<i>Depreciation and Taxes Equivalents</i>	\$4,681	\$4,750	\$69	\$561	\$582	\$21	\$7,646	\$5,120	\$438
<i>Total Operating Expenses</i>	\$14,584	\$13,422	(\$1,162)	\$1,682	\$1,493	(\$188)	\$22,083	\$14,922	\$338
<i>Net Operating Income</i>	\$2,743	\$1,755	\$989	\$1,340	\$1,297	\$43	\$1,093	\$797	\$1,946
<i>Grants, Contributions & Extraordinary</i>	\$167	\$84	\$83	\$32	\$5	\$27	\$349	\$233	(\$66)
<i>Change in Net Assets</i>	\$2,910	\$1,839	\$1,072	\$1,372	\$1,302	\$70	\$1,443	\$1,030	\$1,880

Athens Utilities Board
Financial Statement Synopsis
2/28/2023
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,102	6,128			7,289	6,991			6,838	6,221			5,665	5,265			26,894	24,606		
Working Capital	9,955	10,762			8,514	7,911			8,546	7,381			7,224	6,380			34,240	32,434		
Plant Assets	77,030	75,764			33,990	33,987			24,786	24,781			58,305	58,066			194,111	192,598		
Debt	3,526	3,784			4,935	4,764			0	0			13,429	14,205			21,890	22,754		
Net Assets (Net Worth)	52,859	51,475			22,031	21,595			21,474	20,665			27,533	26,194			123,896	119,929		
Cash from Operations	2,022	1,621	597	(99)	793	485	91	180	(48)	(284)	683	377	1,614	1,406	194	(99)	4,381	3,228	1,566	359
Net Pension Liability	3,115	2,993			1,027	858			577	601			1,329	1,180			6,048	5,633		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	134	131	17	16	0	0	0	0	97	95	12	12	231	225	29	29
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,728	2,008	185	185	746	(84)	(4)	40	269	340	27	51	806	483	170	(172)	3,550	2,746	378	105
Cash Flow	375	(326)	407	(288)	(32)	435	97	125	(308)	(624)	656	326	748	831	26	57	783	316	1,185	219
Sales	41,924	35,758	5,033	4,657	3,460	3,181	406	385	6,438	5,623	1,187	1,451	4,914	4,350	617	563	56,736	48,912	7,244	7,056
Cost of Goods Sold (COGS)	33,991	28,770	3,600	3,327	467	448	46	55	4,368	3,987	494	809					38,826	33,205	4,139	4,191
O&M Expenses-YTD (minus COGS)	6,682	6,060	730	733	2,706	2,469	328	285	1,838	1,811	211	212	3,725	3,630	437	425	14,952	13,969	1,706	1,655
Net Operating Income	1,190	1,056	694	712	258	200	35	32	246	(178)	486	425	999	676	121	128	2,694	1,755	1,335	1,297
Interest on Debt	52	7	10	1	61	64	8	8	0	0	0	0	171	40	32	5	284	111	49	14
Variable Rate Debt Interest Rate	3.83%	0.25%											3.83%	0.25%						
Grants, Contributions, Extraordinary	66	86	0	11	55	(4)	18	(2)	9	0	0	0	38	2	14	(4)	167	84	32	5
Net Income	1,256	1,142	694	724	313	196	52	30	255	(178)	486	425	1,037	679	135	123	2,861	1,839	1,367	1,302
# Customers	13,812	13,634			8,659	8,509			6,644	6,549			5,536	5,458			34,651	34,150		
Sales Volume	434,814	437,366	51,395	55,939	6,518	6,467	745	753	5,929	5,821	1,209	1,481	3,131	3,131	366	362				
Revenue per Unit Sold (2)	0.096	0.082	0.098	0.083	0.53	0.49	0.55	0.51	1.09	0.97	0.98	0.98	1.57	1.39	1.68	1.55				
Natural Gas Market Price (Dth)											2.85	6.21								
Natural Gas Total Unit Cost (Dth)									6.77	6.21	4.44	7.59								
Full Time Equivalent Employees	60.97	64.69	59.04	63.34	15.2	14.78	15.47	14.69	8.67	8.63	8.56	8.61	18.25	19.02	18.96	19.01	103.09	107.12	102.03	105.65

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
February 28, 2023**

Current Period February 28, 2023	Prior Year	Change from Prior Year		Current Period February 28, 2023	Prior Month	Change from prior Month
Assets:						
7,102,295.81	6,128,187.70	974,108.11	Cash and Cash Equivalents	7,102,295.81	6,695,296.83	406,998.98
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,941,754.12	3,514,322.22	427,431.90	Customer Receivables	3,941,754.12	3,795,492.52	146,261.60
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	120.52	(120.52)
356,063.87	513,607.83	(157,543.96)	Other Receivables	356,063.87	428,343.93	(72,280.06)
131,919.60	113,864.96	18,054.64	Prepaid Expenses	131,919.60	157,465.46	(25,545.86)
1,183,732.03	1,108,108.37	75,623.66	Unbilled Revenues	1,183,732.03	1,183,732.03	0.00
2,310,638.05	1,966,625.86	344,012.19	Materials and Supplies Inventory	2,310,638.05	2,302,550.00	8,088.05
15,026,403.48	13,344,716.94	1,681,686.54	Total Current Assets	15,026,403.48	14,563,001.29	463,402.19
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,608,722.10	2,036,972.36	571,749.74	Deferred Pension Outflows	2,608,722.10	2,608,722.10	0.00
77,030,482.26	75,764,037.55	1,266,444.71	Electric Utility Plant, at Cost	77,030,482.26	76,845,107.87	185,374.39
(29,408,238.10)	(28,037,572.62)	(1,370,665.48)	Less: Accumulated Depreciation	(29,408,238.10)	(29,175,638.72)	(232,599.38)
47,622,244.16	47,726,464.93	(104,220.77)	Net Electric Utility Plant	47,622,244.16	47,669,469.15	(47,224.99)
50,230,966.26	49,763,437.29	467,528.97	Total Long Term Assets	50,230,966.26	50,278,191.25	(47,224.99)
\$ 65,257,369.74	\$ 63,108,154.23	\$ 2,149,215.51	Total Assets	\$ 65,257,369.74	\$ 64,841,192.54	\$ 416,177.20
Liabilities and Retained Earnings:						
3,716,678.35	3,456,464.29	260,214.06	Accounts Payable	3,716,678.35	4,077,544.96	(360,866.61)
567,980.65	578,231.51	(10,250.86)	Customer Deposits	567,980.65	565,511.51	2,469.14
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
786,492.31	741,302.18	45,190.13	Other Current Liabilities	786,492.31	794,059.32	(7,567.01)
5,071,151.31	4,775,997.98	295,153.33	Total Current Liabilities	5,071,151.31	5,437,115.79	(365,964.48)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,525,730.80	3,784,090.80	(258,360.00)	Notes Payable	3,525,730.80	3,525,730.80	0.00
3,115,046.38	2,992,831.47	122,214.91	Net Pension Liability	3,115,046.38	3,026,599.17	88,447.21
686,768.64	80,168.74	606,599.90	Deferred Pension Inflows	686,768.64	686,768.64	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,327,545.82	6,857,091.01	470,454.81	Total Long Term Liabilities	7,327,545.82	7,239,098.61	88,447.21
52,858,672.61	51,475,065.24	1,383,607.37	Net Position	52,858,672.61	52,164,978.14	693,694.47
\$ 65,257,369.74	\$ 63,108,154.23	\$ 2,149,215.51	Total Liabilities and Retained Earnings	\$ 65,257,369.74	\$ 64,841,192.54	\$ 416,177.20

**Athens Utilities Board
Profit and Loss Statement - Power
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,425,053.37	11,532,255.13	1,892,798.24	Residential Sales	1,957,494.41	1,816,279.17	141,215.24
3,342,965.27	2,933,069.97	409,895.30	Small Commercial Sales	424,177.47	387,394.63	36,782.84
23,796,348.06	20,090,710.84	3,705,637.22	Large Commercial Sales	2,489,624.70	2,303,320.72	186,303.98
321,145.05	299,849.09	21,295.96	Street and Athletic Lighting	39,736.19	38,004.69	1,731.50
429,101.23	405,810.68	23,290.55	Outdoor Lighting	53,240.20	50,493.29	2,746.91
609,019.95	496,319.06	112,700.89	Revenue from Fees	68,912.93	61,300.44	7,612.49
41,923,632.93	35,758,014.77	6,165,618.16	Total Revenue	5,033,185.90	4,656,792.94	376,392.96
33,990,572.87	28,769,587.60	(5,220,985.27)	Power Costs	3,599,545.85	3,326,753.20	(272,792.65)
7,933,060.06	6,988,427.17	944,632.89	Contribution Margin	1,433,640.05	1,330,039.74	103,600.31
OPERATING EXPENSES:						
3,820.00	3,300.00	(520.00)	Transmission Expense	2,700.00	200.00	(2,500.00)
918,905.41	864,004.14	(54,901.27)	Distribution Expense	88,898.95	112,535.27	23,636.32
660,538.72	647,538.06	(13,000.66)	Customer Service and Customer Acct. Expense	68,872.84	69,487.27	614.43
1,737,789.56	1,529,548.63	(208,240.93)	Administrative and General Expenses	210,625.05	181,307.40	(29,317.65)
3,321,053.69	3,044,390.83	(276,662.86)	Total Operating Expenses	371,096.84	363,529.94	(7,566.90)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
983,704.26	754,830.51	(228,873.75)	Distribution Expense	81,440.17	73,450.03	(7,990.14)
52,941.76	39,607.08	(13,334.68)	Administrative and General Expense	3,529.38	4,448.47	919.09
1,036,646.02	794,437.59	(242,208.43)	Total Maintenance Expenses	84,969.55	77,898.50	(7,071.05)
Other Operating Expense						
1,699,128.64	1,600,350.22	(98,778.42)	Depreciation Expense	212,959.88	203,367.81	(9,592.07)
625,257.23	620,681.99	(4,575.24)	Tax Equivalents	61,379.36	88,223.83	26,844.47
2,324,385.87	2,221,032.21	(103,353.66)	Total Other Operating Expenses	274,339.24	291,591.64	17,252.40
40,672,658.45	34,829,448.23	(5,843,210.22)	Total Operating and Maintenance Expenses	4,329,951.48	4,059,773.28	(270,178.20)
1,250,974.48	928,566.54	322,407.94	Operating Income	703,234.42	597,019.66	106,214.76
2,580.97	145,801.49	(143,220.52)	Other Income	1,649.49	122,771.77	(121,122.28)
1,253,555.45	1,074,368.03	179,187.42	Total Income	704,883.91	719,791.43	(14,907.52)
11,463.88	11,818.21	354.33	Miscellaneous Income Deductions	1,395.00	6,703.19	5,308.19
1,242,091.57	1,062,549.82	179,541.75	Net Income Before Debt Expenses	703,488.91	713,088.24	(9,599.33)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
51,733.45	6,542.95	(45,190.50)	Interest Expense	9,794.44	702.24	(9,092.20)
51,733.45	6,542.95	(45,190.50)	Total debt related expenses	9,794.44	702.24	(9,092.20)
1,190,358.12	1,056,006.87	134,351.25	Net Income before Extraordinary Exp.	693,694.47	712,386.00	(18,691.53)
65,855.25	85,906.45	(20,051.20)	Extraordinary Income (Expense)	0.00	11,157.45	(11,157.45)
\$ 1,256,213.37	\$ 1,141,913.32	\$ 114,300.05	CHANGE IN NET ASSETS	\$ 693,694.47	\$ 723,543.45	\$ (29,848.98)

**Athens Utilities Board
Budget Comparison - Power
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2023	Monthly Budget	Budget Variance
REVENUE:						
13,425,053.37	11,490,801.63	1,934,251.74	Residential Sales	1,957,494.41	1,728,844.71	228,649.70
3,342,965.27	3,001,866.63	341,098.64	Small Commercial Sales	424,177.47	380,771.38	43,406.09
23,796,348.06	20,149,743.17	3,646,604.89	Large Commercial Sales	2,489,624.70	2,309,239.76	180,384.94
321,145.05	297,956.00	23,189.05	Street and Athletic Lighting	39,736.19	37,096.47	2,639.72
429,101.23	403,847.36	25,253.87	Outdoor Lighting	53,240.20	50,667.96	2,572.24
609,019.95	623,375.74	(14,355.79)	Revenue from Fees	68,912.93	121,209.88	(52,296.95)
41,923,632.93	35,967,590.53	5,956,042.40	Total Revenue	5,033,185.90	4,627,830.16	405,355.74
33,990,572.87	28,997,831.11	(4,992,741.76)	Power Costs	3,599,545.85	3,275,017.80	(324,528.05)
7,933,060.06	6,969,759.42	963,300.64	Contribution Margin	1,433,640.05	1,352,812.36	80,827.69
OPERATING EXPENSES:						
3,820.00	4,151.32	331.32	Transmission Expense	2,700.00	877.24	(1,822.76)
918,905.41	828,283.24	(90,622.17)	Distribution Expense	88,898.95	91,948.82	3,049.87
660,538.72	643,682.02	(16,856.70)	Customer Service and Customer Acct. Expense	68,872.84	118,764.34	49,891.50
1,737,789.56	1,549,034.91	(188,754.65)	Administrative and General Expenses	210,625.05	199,206.72	(11,418.33)
3,321,053.69	3,025,151.50	(295,902.19)	Total Operating Expenses	371,096.84	410,797.13	39,700.29
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
983,704.26	909,192.49	(74,511.77)	Distribution Expense	81,440.17	93,166.16	11,725.99
52,941.76	38,285.82	(14,655.94)	Administrative and General Expense	3,529.38	6,293.28	2,763.90
1,036,646.02	947,478.30	(89,167.72)	Total Maintenance Expenses	84,969.55	99,459.45	14,489.90
Other Operating Expense						
1,699,128.64	1,837,142.87	138,014.23	Depreciation Expense	212,959.88	243,133.17	30,173.29
625,257.23	639,532.04	14,274.81	Tax Equivalents	61,379.36	92,379.44	31,000.08
2,324,385.87	2,476,674.91	152,289.04	Total Other Operating Expenses	274,339.24	335,512.61	61,173.37
40,672,658.45	35,447,135.82	(5,225,522.63)	Total Operating and Maintenance Expenses	4,329,951.48	4,120,786.99	(209,164.49)
1,250,974.48	520,454.70	730,519.78	Operating Income	703,234.42	507,043.18	196,191.24
2,580.97	22,024.08	(19,443.11)	Other Income	1,649.49	10,826.96	(9,177.47)
1,253,555.45	542,478.78	711,076.67	Total Income	704,883.91	517,870.14	187,013.77
11,463.88	17,557.80	6,093.92	Miscellaneous Income Deductions	1,395.00	3,437.71	2,042.71
1,242,091.57	524,920.98	717,170.59	Net Income Before Debt Expenses	703,488.91	514,432.43	189,056.48
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
51,733.45	6,841.07	(44,892.38)	Interest Expense	9,794.44	711.85	(9,082.59)
51,733.45	6,841.07	(44,892.38)	Total debt related expenses	9,794.44	711.85	(9,082.59)
1,190,358.12	518,079.90	672,278.22	Net Income before Extraordinary Exp.	693,694.47	513,720.59	179,973.88
65,855.25	40,000.00	25,855.25	Extraordinary Income (Expense)	0.00	5,000.00	(5,000.00)
\$ 1,256,213.37	\$ 558,079.90	\$ 698,133.47	CHANGE IN NET ASSETS	\$ 693,694.47	\$ 518,720.59	\$ 174,973.88

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance		Month to Date February 28, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,256,213.37	1,141,913.32	114,300.05	Net Operating Income	693,694.47	723,543.45	(29,848.98)
			Adjustments to reconcile operating income to net cash provided by operations:			
1,699,128.64	1,600,350.22	98,778.42	Depreciation	212,959.88	203,367.81	9,592.07
			Changes in Assets and Liabilities:			
308,861.95	(686,519.56)	995,381.51	Accounts Receivable	(73,981.54)	(262,531.27)	188,549.73
0.00	0.00	0.00	Due from (to) Other Divisions	120.52	0.00	120.52
(99,746.49)	(83,612.79)	(16,133.70)	Prepaid Expenses	25,545.86	20,357.97	5,187.89
(621,381.20)	17,325.87	(638,707.07)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(188,150.77)	(105,202.58)	(82,948.19)	Materials and Supplies	(8,088.05)	(27,656.29)	19,568.24
(921,932.25)	(383,460.95)	(538,471.30)	Accounts Payable	(360,866.61)	(821,817.67)	460,951.06
35,420.39	26,947.74	8,472.65	Other Current Liabilities	(2,838.82)	5,942.37	(8,781.19)
(12,850.86)	4,360.00	(17,210.86)	Customer Deposits	2,469.14	(2,700.00)	5,169.14
577,537.79	(197,728.17)	775,265.96	Net Pension Liability	88,447.21	45,100.58	43,346.63
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(10,831.14)	286,242.81	(297,073.95)	Retirements and Salvage	19,639.50	17,704.50	1,935.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,022,269.43	1,620,615.91	401,653.52	Net Cash from Operating Activities	597,101.56	(98,688.55)	695,790.11
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
81,228.44	61,333.69	19,894.75	Changes in Notes Payable	(4,728.19)	(4,182.20)	(545.99)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
81,228.44	61,333.69	19,894.75	Net Cash from Noncapital Financing Activities	(4,728.19)	(4,182.20)	(545.99)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,728,258.82)	(2,008,040.02)	279,781.20	Changes in Electric Plant	(185,374.39)	(185,444.13)	69.74
(1,728,258.82)	(2,008,040.02)	279,781.20	Capital and Related Investing Activities	(185,374.39)	(185,444.13)	69.74
\$ 375,239.05	\$ (326,090.42)	\$ 701,329.47	Net Changes in Cash Position	\$ 406,998.98	\$ (288,314.88)	\$ 695,313.86
6,727,056.76	6,454,278.12	272,778.64	Cash at Beginning of Period	6,695,296.83	6,416,502.58	278,794.25
7,102,295.81	6,128,187.70	974,108.11	Cash at end of Period	7,102,295.81	6,128,187.70	974,108.11
\$ 375,239.05	\$ (326,090.42)	\$ 701,329.47	Changes in Cash and Equivalents	\$ 406,998.98	\$ (288,314.88)	\$ 695,313.86

Long-Term Debt \$3,525,730.80

**Athens Utilities Board
Statistics Report
February 28, 2023**

Power:

	Current Month	Prior Year	%	# Accounts Change
Number of services:			Change	
Residential	11,376	11,222	1.37%	154
Small Commercial	2,077	2,054	1.12%	23
Large Commercial	259	259	0.00%	0
Street and Athletic Lighting	20	19	5.26%	1
Outdoor Lighting	80	80	0.00%	0
Total Services	13,812	13,634	1.31%	178

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2023	Prior Year	Change	2/28/2023	Prior Year	Change
Kwh						
Residential	16,439,502	17,881,425	-8.06%	110,552,714	108,854,640	1.56%
Small Commercial	3,016,367	3,164,463	-4.68%	23,778,416	23,485,263	1.25%
Large Commercial	31,558,407	34,486,349	-8.49%	297,357,863	301,812,430	-1.48%
Street and Athletic	178,618	194,897	-8.35%	1,468,978	1,510,483	-2.75%
Outdoor Lighting	202,172	212,225	-4.74%	1,656,090	1,702,883	-2.75%
Total	51,395,066	55,939,359	-8.12%	434,814,061	437,365,699	-0.58%

Employment	February 28, 2023	Same Month Prior Year	Difference
Employee Headcount	57.00	59.00	-2.00
FTE	59.04	63.34	-4.3
Y-T-D FTE	60.97	64.69	-3.72

Heating/Cooling Degree Days (Calendar Month):	February 28, 2023	Prior Year	Difference
Heating Degree Days	444.9	595.7	(150.9)
Cooling Degree Days	4.0	-	4.0

Heating/Cooling Degree Days (Billing Period):	February 28, 2023	Prior Year	Difference
Heating Degree Days	645.4	850.1	(204.8)
Cooling Degree Days	-	-	-

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of February 28, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 52 (CNG)	55,000		55,000		
Truck 9(CNG)	55,000		55,000		
Truck 62	55,000		55,000		
Truck 37 (Eric Newberry)	55,000	41,299	13,701		75.09%
LED Purchases	300,000	130,677	169,323		43.56%
North Athens 69 KV Bus and Switch Rebuild	150,000	38,020	111,980		25.35%
Distribution Automation	120,000	19,879	100,121		16.57%
West Athens Sub Controls	100,000		100,000		
Build out Fiber	75,000	49,588	25,412		66.12%
New Radio/AMI Site Co Rd 477	70,000		70,000		
SCADA Improvements(Down Line Devices)	50,000		50,000		
GIS System Upgrades	30,000		30,000		
mPower Upgrades and Assistance	25,000	14,850	10,150		59.40%
EVI Charges	100,000		100,000		
Renovate GM & HR Offices	3,500	2,791	709		79.75%
Other System Improvements	391,432	126,452	264,980		32.31% Continuous
Poles	352,289	137,865	214,424		39.13% Continuous
Primary Wire and Underground	500,000	464,418	35,582		92.88% Continuous
Transformers	521,909	161,803	360,106		31.00% Continuous
Services	326,193	479,957	(153,764)		147.14% Continuous
IT Core (Servers, mainframe, etc.)	20,000	8,510	11,490		42.55% Continuous
Total Planned Capital Improvements:	3,355,323	1,676,109	1,679,214		
Other Assets:					
Truck Repairs		8,325	(8,325)		
ANKR (Expotential Digital) Redfern Dr Substation		58,936	(58,936)		
Englewood Fiber Loop (FY 2022 Capital Budget)	75,000	115,759	(40,759)		
IRIS Fiber		22,867	(22,867)		
Replace Truck 35 (CNG)(FY 2022 Capital Budget)	53,000	26,224	26,776		
SCADA (Add Vipers and Cyber Security)(FY 2022 Capital Budget)	60,000	33,709	26,291		
Vision Metering		8,965	(8,965)		
Other		2,027	(2,027)		
Total Other Assets:	188,000	276,811	(88,811)		
Totals:	\$ 3,543,323	\$ 1,952,920	\$ 1,590,403		
Percentage of Budget Spent Year-to-date			55.12%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
February 28, 2023**

Current Period February 28, 2023	Prior Year	Change from Prior Year		Current Period February 28, 2023	Prior Month	Change from prior Month
Assets:						
7,289,234.28	6,991,203.01	298,031.27	Cash and Cash Equivalents	7,289,234.28	7,192,500.78	96,733.50
342,177.17	314,569.63	27,607.54	Customer Receivables	342,177.17	375,207.53	(33,030.36)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
18,117.12	14,038.00	4,079.12	Other Receivables	18,117.12	3,076.43	15,040.69
41,275.16	57,036.95	(15,761.79)	Prepaid Expenses	41,275.16	53,748.37	(12,473.21)
280,899.77	235,627.86	45,271.91	Materials and Supplies Inventory	280,899.77	277,809.60	3,090.17
7,971,703.50	7,612,475.45	359,228.05	Total Current Assets	7,971,703.50	7,902,342.71	69,360.79
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
865,808.49	597,452.89	268,355.60	Deferred Pension Outflows	865,808.49	865,808.49	0.00
33,990,268.82	33,987,265.26	3,003.56	Water Utility Plant, at cost	33,990,268.82	34,002,764.91	(12,496.09)
(15,538,108.57)	(15,539,306.82)	1,198.25	Less: Accumulated Depreciation	(15,538,108.57)	(15,528,171.67)	(9,936.90)
18,452,160.25	18,447,958.44	4,201.81	Net Water Utility Plant	18,452,160.25	18,474,593.24	(22,432.99)
19,317,968.74	19,045,411.33	272,557.41	Total Long Term Assets	19,317,968.74	19,340,401.73	(22,432.99)
\$ 27,289,672.24	\$ 26,657,886.78	\$ 631,785.46	Total Assets	\$ 27,289,672.24	\$ 27,242,744.44	\$ 46,927.80
Liabilities and Retained Earnings:						
58,711.05	77,674.10	(18,963.05)	Accounts Payable	58,711.05	80,282.06	(21,571.01)
89,999.99	89,690.14	309.85	Customer Deposits	89,999.99	89,635.14	364.85
175,035.70	131,712.50	43,323.20	Other Current Liabilities	175,035.70	174,531.02	504.68
323,746.74	299,076.74	24,670.00	Total Current Liabilities	323,746.74	344,448.22	(20,701.48)
1,026,914.25	858,470.70	168,443.55	Net Pension Liability	1,026,914.25	994,943.66	31,970.59
222,386.40	22,684.35	199,702.05	Deferred Pension Inflows	222,386.40	222,386.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,685,857.89	3,882,875.99	(197,018.10)	Note Payable	3,685,857.89	3,702,620.64	(16,762.75)
4,935,158.54	4,764,031.04	171,127.50	Total Long Term Liabilities	4,935,158.54	4,919,950.70	15,207.84
22,030,766.96	21,594,779.00	435,987.96	Net Position	22,030,766.96	21,978,345.52	52,421.44
\$ 27,289,672.24	\$ 26,657,886.78	\$ 631,785.46	Total Liabilities and Retained Earnings	\$ 27,289,672.24	\$ 27,242,744.44	\$ 46,927.80

**Athens Utilities Board
Profit and Loss Statement - Water
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,454,042.04	1,300,034.49	154,007.55	Residential	176,135.55	160,877.37	15,258.18
1,520,318.88	1,359,549.96	160,768.92	Small Commercial	175,823.74	159,258.07	16,565.67
299,993.65	332,382.20	(32,388.55)	Large Commercial	37,225.15	39,421.06	(2,195.91)
185,720.29	189,279.43	(3,559.14)	Other	17,296.61	25,466.90	(8,170.29)
3,460,074.86	3,181,246.08	278,828.78	Total Revenue	406,481.05	385,023.40	21,457.65
467,412.42	448,001.40	(19,411.02)	Purchased Supply	45,655.01	55,154.71	9,499.70
2,992,662.44	2,733,244.68	259,417.76	Contribution Margin	360,826.04	329,868.69	30,957.35
OPERATING EXPENSES:						
328,910.94	287,142.93	(41,768.01)	Source and Pump Expense	37,315.65	30,627.03	(6,688.62)
219,326.33	202,025.68	(17,300.65)	Distribution Expense	25,180.61	23,700.84	(1,479.77)
351,156.61	324,435.53	(26,721.08)	Customer Service and Customer Acct. Expense	38,720.28	34,230.16	(4,490.12)
742,969.56	626,371.56	(116,598.00)	Administrative and General Expense	92,316.83	71,527.23	(20,789.60)
1,642,363.44	1,439,975.70	(202,387.74)	Total operating expenses	193,533.37	160,085.26	(33,448.11)
Maintenance Expenses						
54,239.64	57,681.51	3,441.87	Source and Pump Expense	4,307.30	4,810.45	503.15
365,394.61	334,319.24	(31,075.37)	Distribution Expense	48,346.14	40,688.28	(7,657.86)
1,468.23	1,628.76	160.53	Administrative and General Expense	149.99	177.55	27.56
421,102.48	393,629.51	(27,472.97)	Total Maintenance Expense	52,803.43	45,676.28	(7,127.15)
Other Operating Expenses						
642,801.83	634,916.14	(7,885.69)	Depreciation Expense	81,611.06	79,518.28	(2,092.78)
642,801.83	634,916.14	(7,885.69)	Total Other Operating Expenses	81,611.06	79,518.28	(2,092.78)
3,173,680.17	2,916,522.75	(257,157.42)	Total Operating and Maintenance Expense	373,602.87	340,434.53	(33,168.34)
286,394.69	264,723.33	21,671.36	Operating Income	32,878.18	44,588.87	(11,710.69)
36,344.13	10,013.52	26,330.61	Other Income	9,432.14	1,304.13	8,128.01
322,738.82	274,736.85	48,001.97	Total Income	42,310.32	45,893.00	(3,582.68)
3,526.25	10,726.89	7,200.64	Other Expense	60.00	6,030.00	5,970.00
319,212.57	264,009.96	55,202.61	Net Income Before Debt Expense	42,250.32	39,863.00	2,387.32
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
60,954.10	63,849.61	2,895.51	Interest on Long Term Debt	7,528.88	7,878.32	349.44
60,954.10	63,849.61	2,895.51	Total debt related expenses	7,528.88	7,878.32	349.44
258,258.47	200,160.35	58,098.12	Net Income Before Extraordinary Income	34,721.44	31,984.68	2,736.76
54,671.16	(4,168.98)	58,840.14	Grants, Contributions, Extraordinary	17,700.00	(2,044.00)	19,744.00
\$ 312,929.63	\$ 195,991.37	\$ 116,938.26	CHANGE IN NET ASSETS	\$ 52,421.44	\$ 29,940.68	\$ 22,480.76

**Athens Utilities Board
Budget Comparison - Water
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,454,042.04	1,367,150.16	86,891.88	Residential	176,135.55	163,862.91	12,272.64
1,520,318.88	1,421,948.58	98,370.30	Small Commercial	175,823.74	170,430.90	5,392.84
299,993.65	361,514.47	(61,520.82)	Large Commercial	37,225.15	43,330.14	(6,104.99)
185,720.29	107,929.60	77,790.69	Other	17,296.61	12,936.15	4,360.46
3,460,074.86	3,258,542.82	201,532.04	Total Revenue	406,481.05	390,560.10	15,920.95
467,412.42	438,576.74	(28,835.68)	Purchased Supply	45,655.01	49,800.11	4,145.10
2,992,662.44	2,819,966.07	172,696.37	Contribution Margin	360,826.04	340,759.99	20,066.05
OPERATING EXPENSES:						
328,910.94	309,364.55	(19,546.39)	Source and Pump Expense	37,315.65	35,271.45	(2,044.20)
219,326.33	196,973.91	(22,352.42)	Distribution Expense	25,180.61	26,338.53	1,157.92
351,156.61	329,922.58	(21,234.03)	Customer Service and Customer Acct. Expense	38,720.28	45,117.31	6,397.03
742,969.56	674,524.70	(68,444.86)	Administrative and General Expense	92,316.83	81,452.24	(10,864.59)
1,642,363.44	1,510,785.73	(131,577.71)	Total operating expenses	193,533.37	188,179.53	(5,353.84)
Maintenance Expenses						
54,239.64	59,406.71	5,167.07	Source and Pump Expense	4,307.30	5,783.00	1,475.70
365,394.61	341,710.31	(23,684.30)	Distribution Expense	48,346.14	39,415.19	(8,930.95)
1,468.23	1,841.34	373.11	Administrative and General Expense	149.99	71.31	(78.68)
421,102.48	402,958.36	(18,144.12)	Total Maintenance Expense	52,803.43	45,269.50	(7,533.93)
Other Operating Expenses						
642,801.83	658,463.35	15,661.52	Depreciation Expense	81,611.06	80,561.62	(1,049.44)
642,801.83	658,463.35	15,661.52	Total Other Operating Expenses	81,611.06	80,561.62	(1,049.44)
3,173,680.17	3,010,784.18	(162,895.99)	Total Operating and Maintenance Expenses	373,602.87	363,810.75	(9,792.12)
286,394.69	247,758.63	38,636.06	Operating Income	32,878.18	26,749.34	6,128.84
36,344.13	14,386.23	21,957.90	Other Income	9,432.14	1,803.32	7,628.82
322,738.82	262,144.87	60,593.95	Total Income	42,310.32	28,552.67	13,757.65
3,526.25	13,112.46	9,586.21	Other Expense	60.00	1,655.30	1,595.30
319,212.57	249,032.41	70,180.16	Net Income Before Debt Expense	42,250.32	26,897.37	15,352.95
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
60,954.10	65,324.87	4,370.77	Interest on Long Term Debt	7,528.88	8,025.79	496.91
60,954.10	65,324.87	4,370.77	Total debt related expenses	7,528.88	8,025.79	496.91
258,258.47	183,707.54	74,550.93	Net Income Before Extraordinary Income	34,721.44	18,871.58	15,849.86
54,671.16	11,454.39	43,216.77	Grants, Contributions, Extraordinary	17,700.00	1,431.80	16,268.20
\$ 312,929.63	\$ 195,161.93	\$ 117,767.70	CHANGE IN NET ASSETS	\$ 52,421.44	\$ 20,303.38	\$ 32,118.06

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance		Month to Date February 28, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
258,258.47	200,160.35	58,098.12	Net Operating Income	34,721.44	31,984.68	2,736.76
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
642,801.83	634,916.14	7,885.69	Depreciation	81,611.06	79,518.28	2,092.78
			Changes in Assets and Liabilities:			
52,657.80	42,093.17	10,564.63	Receivables	17,989.67	23,159.35	(5,169.68)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(21,200.16)	(37,748.95)	16,548.79	Prepaid Expenses	12,473.21	9,199.87	3,273.34
(222,249.19)	(16,173.73)	(206,075.46)	Deferred Pension Outflows	0.00	0.00	0.00
(44,454.32)	(15,332.22)	(29,122.10)	Materials and Supplies	(3,090.17)	4,272.56	(7,362.73)
(19,542.40)	1,088.43	(20,630.83)	Accounts Payable	(21,571.01)	1,873.80	(23,444.81)
12,812.39	8,370.93	4,441.46	Other Current Liabilities	504.68	504.79	(0.11)
205,224.86	(44,322.18)	249,547.04	Net Pension Liability	31,970.59	15,123.97	16,846.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(70,497.65)	(286,767.32)	216,269.67	Retirements and Salvage	(63,502.91)	14,612.00	(78,114.91)
(600.15)	(1,205.00)	604.85	Customer Deposits	364.85	(720.00)	1,084.85
793,211.48	485,079.62	308,131.86	Net Cash from Operating Activities	91,471.41	179,529.30	(88,057.89)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(133,632.61)	(130,735.53)	(2,897.08)	Changes in Notes Payable	(16,762.75)	(16,413.39)	(349.36)
(133,632.61)	(130,735.53)	(2,897.08)	Net Cash from Financing Activities	(16,762.75)	(16,413.39)	(349.36)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
54,671.16	(4,168.98)	58,840.14	Grants, Contributions & Other Extraordinary	17,700.00	2,044.00	15,656.00
(746,168.58)	84,412.95	(830,581.53)	Water Utility Plant	4,324.84	(40,281.62)	44,606.46
(691,497.42)	80,243.97	(771,741.39)	Net from Capital and Investing Activities	22,024.84	(38,237.62)	60,262.46
\$ (31,918.55)	\$ 434,588.06	\$ (466,506.61)	Net Changes in Cash Position	\$ 96,733.50	\$ 124,878.29	\$ (28,144.79)
7,321,152.83	6,556,614.95	764,537.88	Cash at Beginning of Period	7,192,500.78	6,866,324.72	326,176.06
7,289,234.28	6,991,203.01	298,031.27	Cash at End of Period	7,289,234.28	6,991,203.01	298,031.27
\$ (31,918.55)	\$ 434,588.06	\$ (466,506.61)	Changes in Cash and Equivalents	\$ 96,733.50	\$ 124,878.29	\$ (28,144.79)

Long-Term Debt 3,685,857.89

**Athens Utilities Board
Statistics Report
February 28, 2023**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,353	7,210	1.98%	143
Small Commercial	1,269	1,262	0.55%	7
Large Commercial	37	37	0.00%	0
	8,659	8,509	1.76%	150

Sales Volumes:	Current Month			Year-to-Date		
	February 28, 2023	Prior Year	Change	2/28/2023	Prior Year	Change
Gallonsx100						
Residential	265,477	256,081	3.67%	2,285,466	2,199,230	3.92%
Small Commercial	391,129	399,933	-2.20%	3,519,636	3,437,473	2.39%
Large Commercial	88,024	96,912	-9.17%	712,538	830,098	-14.16%
	744,630	752,926	-1.10%	6,517,640	6,466,801	0.79%

Employment	February 28, 2023	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.47	14.69	0.78
Y-T-D FTE	15.20	14.78	0.42

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of February 28, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #17 (2017 F150)	40,000		40,000			
Replace Truck #11 (2007 Chevrolet Silverado)	40,000	41,664	(1,664)		104.16%	
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	300,000	359,948	(59,948)		119.98%	
Routine Maintenance for Wells #4, #7	120,000	79,870	40,130		66.56%	
Water Plant Building Maint and Lab Equipment	50,000	69,109	(19,109)			Continuous
Meter Change Out (Large, Small and Testing)	30,000	29,439	561			Continuous
Reservoir and Pump Maintenance	10,000	31,249	(21,249)			Continuous
Water Line Extensions	200,000	14,381	185,619			Continuous
Distribution Rehabilitation	125,000	71,867	53,133			Continuous
Field and Safety Equipment	25,000	1,351	23,649			Continuous
Water Services	160,000	129,899	30,101			Continuous
Technology (SCADA, Computers)	35,000	21,985	13,015			Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,014	13,986			Continuous
Total Planned Capital Improvements:	\$ 1,155,000	\$ 856,778	\$ 298,222			
Other Assets:						
Other		-	-			
Total Other Assets:		-	-			
Totals:	\$ 1,155,000	\$ 856,778	\$ 298,222			
Percentage of Budget Spent Year-to-date			74.18%	Fiscal Year	66.67%	

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
February 28, 2023**

Current Period February 28, 2023	Prior Year	Change from Prior Year		Current Period February 28, 2023	Prior Month	Change from prior Month
Assets:						
6,837,551.10	6,220,873.63	616,677.47	Cash and Cash Equivalents	6,837,551.10	6,181,701.13	655,849.97
1,034,905.17	1,278,753.33	(243,848.16)	Receivables	1,034,905.17	1,232,390.83	(197,485.66)
604,408.75	301,537.32	302,871.43	Prepaid Expenses	604,408.75	738,547.01	(134,138.26)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
197,037.44	151,181.46	45,855.98	Materials and Supplies Inventory	197,037.44	188,849.18	8,188.26
8,673,902.46	7,952,345.74	721,556.72	Total Current Assets	8,673,902.46	8,341,488.15	332,414.31
24,785,836.57	24,780,542.61	5,293.96	Gas Utility Plant, at Cost	24,785,836.57	24,785,281.13	555.44
(11,156,162.56)	(10,879,359.89)	(276,802.67)	Less: Accumulated Depreciation	(11,156,162.56)	(11,128,086.32)	(28,076.24)
13,629,674.01	13,901,182.72	(271,508.71)	Net Gas Utility Plant	13,629,674.01	13,657,194.81	(27,520.80)
487,207.91	402,400.73	84,807.18	Deferred Pension Outflows	487,207.91	487,207.91	0.00
\$ 22,790,784.38	\$ 22,255,929.19	\$ 534,855.19	Total Assets	\$ 22,790,784.38	\$ 22,485,890.87	\$ 304,893.51
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
391,073.27	737,781.54	(346,708.27)	Accounts Payable	391,073.27	589,969.74	(198,896.47)
117,472.98	118,707.98	(1,235.00)	Customer Deposits	117,472.98	117,147.98	325.00
106,184.28	117,041.10	(10,856.82)	Accrued Liabilities	106,184.28	106,606.18	(421.90)
614,730.53	973,530.62	(358,800.09)	Total Current Liabilities	614,730.53	813,723.90	(198,993.37)
577,122.32	600,993.51	(23,871.19)	Net Pension Liability	577,122.32	558,942.70	18,179.62
125,144.16	16,253.86	108,890.30	Deferred Pension Inflows	125,144.16	125,144.16	0.00
21,473,787.37	20,665,151.20	808,636.17	Net Position	21,473,787.37	20,988,080.11	485,707.26
\$ 22,790,784.38	\$ 22,255,929.19	\$ 534,855.19	Total Liabilities and Retained Earnings	\$ 22,790,784.38	\$ 22,485,890.87	\$ 304,893.51

**Athens Utilities Board
Profit and Loss Statement - Gas
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,996,086.34	1,958,775.42	37,310.92	Residential	541,980.32	683,268.85	(141,288.53)
1,658,547.44	1,524,206.02	134,341.42	Small Commercial	364,884.58	459,108.70	(94,224.12)
905,754.16	781,717.80	124,036.36	Large Commercial	115,830.07	138,743.48	(22,913.41)
1,813,784.54	1,295,546.43	518,238.11	Interruptible	152,851.49	158,728.86	(5,877.37)
18,073.85	11,989.33	6,084.52	CNG	2,066.20	1,178.35	887.85
45,496.78	50,629.63	(5,132.85)	Fees and Other Gas Revenues	9,465.43	10,329.30	(863.87)
6,437,743.11	5,622,864.63	814,878.48	Total Revenue	1,187,078.09	1,451,357.54	(264,279.45)
4,367,778.15	3,987,041.00	(380,737.15)	Purchased supply	493,827.71	808,945.29	315,117.58
2,069,964.96	1,635,823.63	434,141.33	Contribution Margin	693,250.38	642,412.25	50,838.13
OPERATING EXPENSES:						
289,933.43	275,725.45	(14,207.98)	Distribution Expense	31,532.01	32,944.04	1,412.03
249,777.01	228,917.94	(20,859.07)	Customer Service and Customer Acct. Exp.	26,893.37	25,795.26	(1,098.11)
496,719.03	445,808.41	(50,910.62)	Administrative and General Expense	61,714.84	49,210.65	(12,504.19)
1,036,429.47	950,451.80	(85,977.67)	Total operating expenses	120,140.22	107,949.95	(12,190.27)
Maintenance Expense						
188,803.61	183,120.25	(5,683.36)	Distribution Expense	18,619.80	19,192.07	572.27
4,836.67	8,278.12	3,441.45	Administrative and General Expense	111.75	459.44	347.69
193,640.28	191,398.37	(2,241.91)	Total Maintenance Expense	18,731.55	19,651.51	919.96
Other Operating Expenses						
446,921.87	503,394.97	56,473.10	Depreciation	55,331.70	62,173.23	6,841.53
161,346.15	165,411.52	4,065.37	Tax Equivalents	16,410.15	22,423.14	6,012.99
608,268.02	668,806.49	60,538.47	Total Other Operating Expenses	71,741.85	84,596.37	12,854.52
6,206,115.92	5,797,697.66	(408,418.26)	Operating and Maintenance Expenses	704,441.33	1,021,143.12	316,701.79
231,627.19	(174,833.03)	406,460.22	Operating Income	482,636.76	430,214.42	52,422.34
18,460.75	8,026.62	10,434.13	Other Income	3,116.79	978.50	2,138.29
250,087.94	(166,806.41)	416,894.35	Total Income	485,753.55	431,192.92	54,560.63
3,729.92	10,880.89	7,150.97	Miscellaneous Income Deductions	46.29	6,025.05	5,978.76
246,358.02	(177,687.30)	424,045.32	Net Income Before Extraordinary	485,707.26	425,167.87	60,539.39
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 254,871.70	\$ (177,687.30)	\$ 432,559.00	Change in Net Assets	\$ 485,707.26	\$ 425,167.87	\$ 60,539.39

**Athens Utilities Board
Budget Comparison - Gas
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,996,086.34	1,981,425.29	14,661.05	Residential	541,980.32	584,581.65	(42,601.33)
1,658,547.44	1,513,327.82	145,219.62	Small Commercial	364,884.58	387,830.23	(22,945.65)
905,754.16	758,345.36	147,408.80	Large Commercial	115,830.07	130,978.01	(15,147.94)
1,813,784.54	1,265,285.93	548,498.61	Interruptible	152,851.49	172,793.24	(19,941.75)
18,073.85	11,222.05	6,851.80	CNG	2,066.20	760.43	1,305.77
45,496.78	48,594.48	(3,097.70)	Fees and Other Gas Revenues	9,465.43	6,737.41	2,728.02
6,437,743.11	5,578,200.92	859,542.19	Total Revenue	1,187,078.09	1,283,680.96	(96,602.87)
4,367,778.15	3,976,543.15	(391,235.00)	Purchased supply	493,827.71	720,788.29	226,960.58
2,069,964.96	1,601,657.78	468,307.18	Contribution Margin	693,250.38	562,892.68	130,357.70
OPERATING EXPENSES:						
289,933.43	288,602.11	(1,331.32)	Distribution Expense	31,532.01	32,645.26	1,113.25
249,777.01	232,495.96	(17,281.05)	Cust. Service and Cust. Acct. Expense	26,893.37	31,326.19	4,432.82
496,719.03	504,951.40	8,232.37	Administrative and General Expense	61,714.84	53,964.89	(7,749.95)
1,036,429.47	1,026,049.47	(10,380.00)	Total operating expenses	120,140.22	117,936.34	(2,203.88)
Maintenance Expense						
188,803.61	183,493.54	(5,310.07)	Distribution Expense	18,619.80	23,028.35	4,408.55
4,836.67	6,811.28	1,974.61	Administrative and General Expense	111.75	518.46	406.71
193,640.28	190,304.82	(3,335.46)	Total Maintenance Expense	18,731.55	23,546.81	4,815.26
Other Operating Expenses						
446,921.87	511,123.54	64,201.67	Depreciation	55,331.70	64,458.09	9,126.39
161,346.15	165,930.05	4,583.90	Tax Equivalents	16,410.15	21,189.16	4,779.01
608,268.02	677,053.59	68,785.57	Total Other Operating Expenses	71,741.85	85,647.25	13,905.40
6,206,115.92	5,869,951.03	(336,164.89)	Operating and Maintenance Expenses	704,441.33	947,918.69	243,477.36
231,627.19	(291,750.11)	523,377.30	Operating Income	482,636.76	335,762.27	146,874.49
18,460.75	7,712.45	10,748.30	Other Income	3,116.79	1,798.36	1,318.43
250,087.94	(284,037.65)	534,125.59	Total Income	485,753.55	337,560.63	148,192.92
3,729.92	11,568.68	7,838.76	Miscellaneous Income Deductions	46.29	2,697.54	2,651.25
246,358.02	(295,606.33)	541,964.35	Net Income Before Extraordinary	485,707.26	334,863.09	150,844.17
8,513.68	0.00	8,513.68	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 254,871.70	\$ (295,606.33)	\$ 550,478.03	Change in Net Assets	\$ 485,707.26	\$ 334,863.09	\$ 150,844.17

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance		Month to Date February 28, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
246,358.02	(177,687.30)	424,045.32	Net Operating Income	485,707.26	425,167.87	60,539.39
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
446,921.87	503,394.97	(56,473.10)	Depreciation	55,331.70	62,173.23	(6,841.53)
			Changes in Assets and Liabilities:			
(427,158.78)	(1,004,147.92)	576,989.14	Receivables	197,485.66	(307,926.84)	505,412.50
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(124,755.11)	(92,764.15)	(31,990.96)	Prepaid Expenses	134,138.26	96,989.23	37,149.03
(125,067.33)	14,099.18	(139,166.51)	Deferred Pension Outflows	0.00	0.00	0.00
(28,137.14)	(8,610.61)	(19,526.53)	Materials and Supplies	(8,188.26)	(1,436.00)	(6,752.26)
(158,572.81)	459,228.40	(617,801.21)	Accounts Payable	(198,896.47)	92,459.53	(291,356.00)
(9,286.96)	46,426.88	(55,713.84)	Other Current Liabilities	(421.90)	(558.72)	136.82
110.00	4,165.00	(4,055.00)	Customer Deposits	325.00	(820.00)	1,145.00
114,732.50	(45,878.39)	160,610.89	Net Pension Liabilities	18,179.62	7,944.80	10,234.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
16,862.39	17,827.14	(964.75)	Retirements and Salvage	(674.35)	3,151.14	(3,825.49)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(47,993.35)	(283,946.80)	235,953.45	Net Cash from Operating Activities	682,986.52	377,144.24	305,842.28
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
8,513.68	0.00	8,513.68	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(268,905.36)	(339,980.16)	71,074.80	Changes in Gas Utility Plant	(27,136.55)	(51,345.63)	24,209.08
(260,391.68)	(339,980.16)	79,588.48	Net Cash from Capital and Related Investing Activities	(27,136.55)	(51,345.63)	24,209.08
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (308,385.03)	\$ (623,926.96)	\$ 315,541.93	Net Changes in Cash Position	\$ 655,849.97	\$ 325,798.61	\$ 330,051.36
7,145,936.13	6,844,800.59	301,135.54	Cash at Beginning of Period	6,181,701.13	5,895,075.02	286,626.11
6,837,551.10	6,220,873.63	616,677.47	Cash at End of Period	6,837,551.10	6,220,873.63	616,677.47
\$ (308,385.03)	\$ (623,926.96)	\$ 315,541.93	Changes in Cash and Equivalents	\$ 655,849.97	\$ 325,798.61	\$ 330,051.36

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
February 28, 2023**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,684	5,594	1.61%	90
Small Commercial	943	938	0.53%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,644	6,549	1.45%	95

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2023	Prior Year	Change	2/28/2023	Prior Year	Change
Units Sold						
Residential	464,430	595,872	-22.06%	1,490,706	1,519,251	-1.88%
Small Commercial	379,587	478,565	-20.68%	1,501,651	1,500,815	0.06%
Large Commercial	132,330	157,559	-16.01%	857,823	858,512	-0.08%
Interruptible	230,483	247,658	-6.93%	2,065,402	1,929,169	7.06%
CNG	1,775	1,343	32.17%	13,705	12,768	7.34%
	1,208,605	1,480,997	-18.39%	5,929,287	5,820,515	1.87%

Employment			
	February 28, 2023	Prior Year	Difference
Employee Headcount	8.00	8.00	-
FTE	8.56	8.61	(0.05)
Y-T-D FTE	8.67	8.63	0.04

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of February 28, 2023**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 57 (Welding Tk & Crew Truck)	125,000		125,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Leak Detectors and Locating Equipment	8,000		8,000		
20% of 5 Year Leak Survey	30,000	22,688	7,312		75.63%
CNG Conversions for Vehicles	20,000		20,000		
Replace Odorant System - Riceville	150,000		150,000		
Replace Mechanical Correctors	10,000		10,000		
Renovate Accounting Offices	16,500	13,159	3,341		79.75%
System Improvement	60,000		60,000		
Main	100,000	43,930	56,070		43.93% Continuous
Services	250,000	190,657	59,343		76.26% Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,088	13,912		30.44% Continuous
			-		Continuous
Total Planned Capital Improvements:	\$ 804,500	\$ 276,521	\$ 527,979		
Other Assets:					
Other		1,126	(1,126)		
			-		
Total Other Assets:	\$ -	\$ 1,126	\$ (1,126)		
Totals:	\$ 804,500	\$ 277,647	\$ 526,853		
Percentage of Budget Spent Year-to-date			34.51%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
February 28, 2023**

Current Period February 28, 2023	Prior Year	Change from Prior Year		Current Period February 28, 2023	Prior Month	Change from prior Month
Assets:						
5,664,772.84	5,265,333.01	399,439.83	Cash and Cash Equivalents	5,664,772.84	5,638,902.46	25,870.38
541,492.90	503,875.16	37,617.74	Receivables	541,492.90	542,734.93	(1,242.03)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
74,375.13	65,994.59	8,380.54	Prepaid Expenses	74,375.13	94,604.16	(20,229.03)
379,019.40	235,407.94	143,611.46	Materials and Supplies Inventory	379,019.40	275,172.30	103,847.10
6,659,660.27	6,070,610.70	589,049.57	Total Current Assets	6,659,660.27	6,551,413.85	108,246.42
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	816,357.01	(816,357.01)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
1,106,120.64	0.00	1,106,120.64	Deferred Pension Outflows	1,106,120.64	1,106,120.64	0.00
58,304,784.43	58,066,154.90	238,629.53	Sewer Utility Plant, at Cost	58,304,784.43	58,184,549.68	120,234.75
(24,567,259.89)	(24,047,003.96)	(520,255.93)	Less: Accumulated Depreciation	(24,567,259.89)	(24,469,997.34)	(97,262.55)
33,737,524.54	34,019,150.94	(281,626.40)	Net Sewer Utility Plant	33,737,524.54	33,714,552.34	22,972.20
34,843,645.18	34,835,507.95	8,137.23	Total Long Term Assets	34,843,645.18	34,820,672.98	22,972.20
\$ 41,503,305.45	\$ 40,906,118.65	\$ 597,186.80	Total Assets	\$ 41,503,305.45	\$ 41,372,086.83	\$ 131,218.62
Liabilities and Retained Earnings:						
24,798.05	18,357.00	6,441.05	Accounts Payable	24,798.05	47,914.30	(23,116.25)
261,880.61	260,990.37	890.24	Customer Deposits	261,880.61	261,025.37	855.24
254,731.56	227,294.85	27,436.71	Other Current Liabilities	254,731.56	258,819.85	(4,088.29)
541,410.22	506,642.22	34,768.00	Total Current Liabilities	541,410.22	567,759.52	(26,349.30)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,351,552.94	1,496,409.20	(144,856.26)	Notes Payable - State of Tennessee	1,351,552.94	1,363,756.83	(12,203.89)
10,450,841.72	11,497,481.72	(1,046,640.00)	Notes Payable - Other	10,450,841.72	10,450,841.72	0.00
1,329,285.48	1,180,285.44	149,000.04	Net Pension Liability	1,329,285.48	1,294,865.79	34,419.69
297,116.10	31,263.05	265,853.05	Deferred Pension Inflows	297,116.10	297,116.10	0.00
13,428,796.24	14,205,439.41	(776,643.17)	Total Long Term Liabilities	13,428,796.24	13,406,580.44	22,215.80
27,533,098.99	26,194,037.02	1,339,061.97	Net Position	27,533,098.99	27,397,746.87	135,352.12
\$ 41,503,305.45	\$ 40,906,118.65	\$ 597,186.80	Total Liabilities and Net Assets	\$ 41,503,305.45	\$ 41,372,086.83	\$ 131,218.62

**Athens Utilities Board
Profit and Loss Statement - Wastewater
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,458,221.89	1,423,572.94	34,648.95	Residential	180,175.84	174,968.02	5,207.82
1,232,557.27	1,257,227.18	(24,669.91)	Small Commercial	142,958.45	141,413.73	1,544.72
1,859,830.92	1,433,514.03	426,316.89	Large Commercial	282,898.61	206,787.33	76,111.28
363,877.90	235,532.25	128,345.65	Other	10,816.13	39,643.40	(28,827.27)
4,914,487.98	4,349,846.40	564,641.58	Total Revenue	616,849.03	562,812.48	54,036.55
			OPERATING AND MAINTENANCE EXPENSES:			
1,104,822.67	1,004,475.44	(100,347.23)	Sewer Treatment Plant Expense	130,242.37	121,275.09	(8,967.28)
56,988.30	49,572.52	(7,415.78)	Pumping Station Expense	8,549.09	6,626.60	(1,922.49)
177,590.42	186,734.69	9,144.27	General Expense	15,426.75	28,303.33	12,876.58
117,407.50	103,915.85	(13,491.65)	Cust. Service and Cust. Acct. Expense	13,843.74	12,094.27	(1,749.47)
739,699.85	647,325.50	(92,374.35)	Administrative and General Expense	96,214.71	87,504.22	(8,710.49)
2,196,508.74	1,992,024.00	(204,484.74)	Total Operating Expenses	264,276.66	255,803.51	(8,473.15)
			Maintenance Expense			
129,331.38	114,493.76	(14,837.62)	Sewer Treatment Plant Expense	11,455.46	8,412.01	(3,043.45)
111,998.37	119,883.93	7,885.56	Pumping Station Expense	11,458.43	18,844.20	7,385.77
205,115.60	175,995.01	(29,120.59)	General Expense	19,631.76	15,744.99	(3,886.77)
2,151.50	2,033.12	(118.38)	Administrative and General Expense	304.61	283.89	(20.72)
448,596.85	412,405.82	(36,191.03)	Total Maintenance Expense	42,850.26	43,285.09	434.83
			Other Operating Expenses			
1,080,022.84	1,225,556.00	145,533.16	Depreciation	129,978.99	125,830.65	(4,148.34)
1,080,022.84	1,225,556.00	145,533.16	Total Other Operating Expenses	129,978.99	125,830.65	(4,148.34)
3,725,128.43	3,629,985.82	(95,142.61)	Operating and Maintenance Expenses	437,105.91	424,919.25	(12,186.66)
1,189,359.55	719,860.58	469,498.97	Operating Income	179,743.12	137,893.23	41,849.89
(16,370.72)	7,450.03	(23,820.75)	Other Income	(27,026.63)	1,076.68	(28,103.31)
1,172,988.83	727,310.61	445,678.22	Total Income	152,716.49	138,969.91	13,746.58
3,337.70	10,467.01	7,129.31	Other Expense	38.40	6,021.00	5,982.60
1,169,651.13	716,843.60	452,807.53	Net Income Before Debt Expense	152,678.09	132,948.91	19,729.18
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
170,957.82	40,440.47	(130,517.35)	Other Debt Interest	31,658.47	5,121.59	(26,536.88)
170,957.82	40,440.47	(130,517.35)	Total debt related expenses	31,658.47	5,121.59	(26,536.88)
998,693.31	676,403.13	322,290.18	Net Income Before Extraordinary	121,019.62	127,827.32	(6,807.70)
37,959.86	2,264.14	35,695.72	Grants, Contributions, Extraordinary	14,332.50	(4,429.00)	18,761.50
\$ 1,036,653.17	\$ 678,667.27	\$ 357,985.90	Change in Net Assets	\$ 135,352.12	\$ 123,398.32	\$ 11,953.80

**Athens Utilities Board
Budget Comparison - Wastewater
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2023	Monthly Budget	Budget Variance
REVENUE:						
1,458,221.89	1,429,501.78	28,720.11	Residential	180,175.84	173,433.32	6,742.52
1,232,557.27	1,342,590.62	(110,033.35)	Small Commercial	142,958.45	160,306.42	(17,347.97)
1,859,830.92	1,401,338.83	458,492.09	Large Commercial	282,898.61	188,170.74	94,727.87
363,877.90	154,322.65	209,555.25	Other	10,816.13	18,186.94	(7,370.81)
4,914,487.98	4,327,753.88	586,734.10	Total Revenue	616,849.03	540,097.42	76,751.61
OPERATING AND MAINTENANCE EXPENSES:						
1,104,822.67	1,018,217.46	(86,605.21)	Sewer Treatment Plant Expense	130,242.37	125,383.84	(4,858.53)
56,988.30	54,295.09	(2,693.21)	Pumping Station Expense	8,549.09	6,332.92	(2,216.17)
177,590.42	182,395.22	4,804.80	General Expense	15,426.75	24,955.73	9,528.98
117,407.50	110,658.36	(6,749.14)	Customer Service and Customer Acct. Expense	13,843.74	14,794.61	950.87
739,699.85	816,074.58	76,374.73	Administrative and General Expense	96,214.71	356,363.25	260,148.54
2,196,508.74	2,181,640.71	(14,868.03)	Total Operating Expenses	264,276.66	527,830.35	263,553.69
Maintenance Expense						
129,331.38	116,159.85	(13,171.53)	Sewer Treatment Plant Expense	11,455.46	14,026.58	2,571.12
111,998.37	111,629.90	(368.47)	Pumping Station Expense	11,458.43	12,163.62	705.19
205,115.60	169,431.60	(35,684.00)	General Expense	19,631.76	24,805.19	5,173.43
2,151.50	2,421.35	269.85	Administrative and General Expense	304.61	158.40	(146.21)
448,596.85	399,642.71	(48,954.14)	Total Maintenance Expense	42,850.26	51,153.79	8,303.53
Other Operating Expenses						
1,080,022.84	1,307,448.94	227,426.10	Depreciation	129,978.99	152,499.39	22,520.40
1,080,022.84	1,307,448.94	227,426.10	Total Other Operating Expenses	129,978.99	152,499.39	22,520.40
3,725,128.43	3,888,732.35	163,603.92	Operating and Maintenance Expenses	437,105.91	731,483.53	294,377.62
1,189,359.55	439,021.52	750,338.03	Operating Income	179,743.12	(191,386.11)	371,129.23
(16,370.72)	8,838.41	(25,209.13)	Other Income	(27,026.63)	1,963.24	(28,989.87)
1,172,988.83	447,859.94	725,128.89	Total Income	152,716.49	(189,422.86)	342,139.35
3,337.70	12,719.17	9,381.47	Other Expense	38.40	903.91	865.51
1,169,651.13	435,140.76	734,510.37	Net Income Before Debt Expense	152,678.09	(190,326.77)	343,004.86
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
170,957.82	44,202.48	(126,755.34)	Other Debt Interest	31,658.47	5,315.39	(26,343.08)
170,957.82	44,202.48	(126,755.34)	Total debt related expenses	31,658.47	5,315.39	(26,343.08)
998,693.31	390,938.29	607,755.02	Net Income Before Extraordinary	121,019.62	(195,642.17)	316,661.79
37,959.86	181,333.33	(143,373.47)	Grants, Contributions, Extraordinary	14,332.50	22,666.67	(8,334.17)
\$ 1,036,653.17	\$ 572,271.62	\$ 464,381.55	Change in Net Assets	\$ 135,352.12	\$ (172,975.50)	\$ 308,327.62

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance		Month to Date February 28, 2023	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
998,693.31	676,403.13	322,290.18	Net Operating Income	121,019.62	127,827.32	(6,807.70)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,080,022.84	1,225,556.00	(145,533.16)	Depreciation	129,978.99	125,830.65	4,148.34
			Changes in Assets and Liabilities:			
(66,155.64)	(64,051.93)	(2,103.71)	Accounts Receivable	1,242.03	(69,991.93)	71,233.96
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(65,831.97)	(57,177.38)	(8,654.59)	Prepaid Expenses	20,229.03	14,336.87	5,892.16
(246,302.28)	(15,251.32)	(231,050.96)	Deferred Pension Outflows	0.00	0.00	0.00
(198,278.00)	(31,463.32)	(166,814.68)	Materials and Supplies	(103,847.10)	(16,532.51)	(87,314.59)
1,761.05	(28,022.84)	29,783.89	Accounts Payable	(23,116.25)	(6,564.00)	(16,552.25)
(1,894.93)	11,043.95	(12,938.88)	Accrued Liabilities	(4,088.29)	325.47	(4,413.76)
(120,163.96)	(246,698.14)	126,534.18	Retirements and Salvage	17,285.35	(293,577.99)	310,863.34
315.24	(405.00)	720.24	Customer Deposits	855.24	(445.00)	1,300.24
231,479.28	(63,923.14)	295,402.42	Net Pension Liability	34,419.69	19,793.61	14,626.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,613,644.94	1,406,010.01	207,634.93	Total Cash from Operating Activities	193,978.31	(98,997.51)	292,975.82
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(96,954.60)	(94,667.13)	(2,287.47)	Changes in Notes Payable	(12,203.89)	(11,915.96)	(287.93)
(96,954.60)	(94,667.13)	(2,287.47)	Total Cash from Noncapital Financing Activities	(12,203.89)	(11,915.96)	(287.93)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
37,959.86	2,264.14	35,695.72	Grants Contributions & Other Extraordinary	14,332.50	(4,429.00)	18,761.50
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(806,265.31)	(482,508.86)	(323,756.45)	Changes in Sewer Utility Plant	(170,236.54)	172,357.60	(342,594.14)
(768,305.45)	(480,244.72)	(288,060.73)	Total Cash from Capital and Related Investing Activities	(155,904.04)	167,928.60	(323,832.64)
\$ 748,384.89	\$ 831,098.16	\$ (82,713.27)	Net Changes in Cash Position	\$ 25,870.38	\$ 57,015.13	\$ (31,144.75)
4,916,387.95	4,434,234.85	482,153.10	Cash at Beginning of Period	5,638,902.46	5,208,317.88	430,584.58
5,664,772.84	5,265,333.01	399,439.83	Cash at End of Period	5,664,772.84	5,265,333.01	399,439.83
\$ 748,384.89	\$ 831,098.16	\$ (82,713.27)	Changes in Cash and Equivalents	\$ 25,870.38	\$ 57,015.13	\$ (31,144.75)

Long-Term Debt \$11,802,394.66

**Athens Utilities Board
Statistics Report
February 28, 2023**

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	4,594	4,519	1.66%	75
Small Commerical	918	915	0.33%	3
Industrial	24	24	0.00%	0
Total Services	5,536	5,458	1.43%	78

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2023	Prior Year	Change	2/28/2023	Prior Year	Change
Gallonsx100						
Residential	160,908	152,415	5.57%	1,305,924	1,267,333	3.05%
Small Commerical	186,041	185,945	0.05%	1,633,496	1,665,073	-1.90%
Industrial	19,138	23,629	-19.01%	191,926	198,422	-3.27%
	366,087	361,989	1.13%	3,131,346	3,130,828	0.02%

Employment	February 28, 2023	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	18.96	19.01	-0.05
Y-T-D FTE	18.25	19.02	-0.77

Total Company Employment	February 28, 2023	Prior Year	Difference
Company Total Headcount:	98.00	99.00	(1.00)
Company Total FTE	102.03	105.65	(3.62)
Company Y-T-D FTE	103.09	107.12	(4.03)

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of February 28, 2023**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Mini Excavator (2015)	65,000	53,500	11,500		82.31%
Forklift	50,000		50,000		
2020 Athens Sewer Improvements (Cedar Sp./Sterling Rd)	1,671,875	20,228	1,651,647		1.21%
Oost WWTP UV Bulbs	45,000		45,000		
Replace Clarifier Drives (#2, #3)	160,000	112,177	47,823		70.11%
Replace Digester LMP (4 pumps)	100,000	16,910	83,090		16.91%
Oostanaula WWTP Refurbishment	125,000	23,947	101,053		19.16% Continuous
NMC WWTP Refurbishment	100,000	13,426	86,574		13.43% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	35,000	10,662	24,338		30.46% Continuous
Field and Safety Equipment	15,000	2,783	12,217		18.55% Continuous
Collection System Rehab	500,000	253,744	246,256		50.75% Continuous
Material Donations	5,000	1,071	3,929		21.42% Continuous
Technology (SCADA, Computers)	35,000	437	34,563		1.25% Continuous
Services	200,000	366,586	(166,586)		183.29% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	140,000	28,079	111,921		20.06% Continuous
Manhole Rehabilitation	20,000		20,000		Continuous
Rehabilitation of Services	75,000	20,919	54,081		27.89% Continuous
IT Core (Servers, mainframe, etc.)	20,000	4,677	15,323		23.39% Continuous
Total Planned Capital Improvements:	\$ 3,411,875	\$ 929,146	\$ 2,482,729		
Other Assets:					
Replace Clarifier Brush System - Oostanaula (FY 2022)	55,000.00	52,560	2,440		
Coile Rd Pump Station Accident		17,411	(17,411)		
Replace Truck #42 (2012 F250) - FY 2021	45,000		45,000		
Other			-		
Total Other Assets	\$ 100,000	\$ 69,971	\$ 30,030		
Totals:	\$ 3,511,875	\$ 999,116	\$ 2,512,759		

Percentage of Budget Spent Year-to-date **28.45%** Fiscal Year **66.67%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
February 28, 2023**

Current Period February 28, 2023	Year-to-Date Prior Year	Change from Prior Year		Current Period February 28, 2023	Prior Month	Change from prior Month
Assets						
299,928.20	228,251.29	71,676.91	Fiber Utility Plant, at Cost	299,928.20	307,598.16	(7,669.96)
90,673.71	56,453.35	34,220.36	Less: Accumulated Depreciation	90,673.71	87,461.38	3,212.33
209,254.49	171,797.94	37,456.55	Net Fiber Utility Plant	209,254.49	220,136.78	(10,882.29)
Current Assets						
704,932.66	229,526.86	475,405.80	Cash	704,932.66	294,406.59	410,526.07
12,646.00	2,335.00	10,311.00	Accounts Receivable	12,646.00	12,746.55	(100.55)
7,819.00	7,819.00	7,819.00	Prepayments	7,819.00	2,280.00	5,539.00
725,397.66	231,861.86	493,535.80	Total Current Assets	725,397.66	309,433.14	415,964.52
\$ 934,652.15	\$ 403,659.80	\$ 530,992.35	Total Assets	\$ 934,652.15	\$ 529,569.92	\$ 405,082.23
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
934,652.15	403,659.80	530,992.35	Net Position	934,652.15	529,569.92	405,082.23
\$ 934,652.15	\$ 403,659.80	\$ 530,992.35	Total Liabilities and Retained Earnings	\$ 934,652.15	\$ 529,569.92	\$ 405,082.23

**Athens Utilities Board
Profit and Loss Statement - Fiber
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
106,585.34	77,792.00	28,793.34	Sales Revenue	12,809.00	10,089.00	2,720.00
1,085.00	0.00	1,085.00	Other	1,060.00	0.00	1,060.00
107,670.34	77,792.00	29,878.34	Total Revenue	13,869.00	10,089.00	3,780.00
Operating and Maintenance Expenses						
9,168.53	4,390.31	(4,778.22)	Distribution Expense	1,585.90	389.40	(1,196.50)
5,556.22	9,543.56	3,987.34	Administrative and General Expense	2,072.07	331.07	(1,741.00)
18,094.97	22,584.90	4,489.93	Telecom Expense	1,999.09	2,173.00	173.91
\$ 32,819.72	\$ 36,518.77	\$ 3,699.05	Total Operating and Maintenance Expenses	\$ 5,657.06	\$ 2,893.47	\$ (2,763.59)
Operating Income						
582.62	358.15	224.47	Operating Income	82.62	49.99	32.63
582.62	358.15	224.47	Total Income	82.62	49.99	32.63
Other Operating Expense						
25,698.64	8,561.60	(17,137.04)	Depreciation Expense	3,212.33	1,070.20	(2,142.13)
25,698.64	8,561.60	(17,137.04)	Total Other Operating Expense	3,212.33	1,070.20	(2,142.13)
49,734.60	33,069.78	16,664.82	Net Income Before Extraordinary	5,082.23	6,175.32	(1,093.09)
462,500.00	34,144.54	428,355.46	Grants, Contributions, Extraordinary	400,000.00	-	400,000.00
\$ 512,234.60	\$ 67,214.32	\$ 445,020.28	Change in Net Assets	\$ 405,082.23	\$ 6,175.32	\$ 398,906.91

**Athens Utilities Board
Budget Comparison - Fiber
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2023	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
106,585.34	81,205.81	25,379.53	Sales Revenue	12,809.00	10,277.33	2,531.67
1,085.00	0.00	1,085.00	Other	1,060.00	0.00	1,060.00
107,670.34	81,205.81	26,464.53	Total Revenue	13,869.00	10,277.33	3,591.67
Operating and Maintenance Expenses						
9,168.53	3,878.03	(5,290.50)	Distribution Expense	1,585.90	302.89	(1,283.01)
5,556.22	2,666.67	(2,889.55)	Administrative and General Expense	2,072.07	333.33	(1,738.74)
18,094.97	18,275.67	180.70	Telecom Expense	1,999.09	2,102.74	103.65
\$ 32,819.72	\$ 24,820.37	\$ (7,999.35)	Total Operating and Maintenance Expenses	\$ 5,657.06	\$ 2,738.96	\$ (2,918.10)
Operating Income						
582.62	354.06	228.56	Interest Income	82.62	45.75	36.87
582.62	354.06	228.56	Total Income	82.62	45.75	36.87
Other Operating Expense						
25,698.64	15,248.33	(10,450.31)	Depreciation Expense	3,212.33	2,029.25	(1,183.08)
25,698.64	15,248.33	(10,450.31)	Total Other Operating Expense	3,212.33	2,029.25	(1,183.08)
49,734.60	41,491.17	8,243.43	Net Income Before Extraordinary	5,082.23	5,554.87	(472.64)
462,500.00	-	462,500.00	Grants, Contributions, Extraordinary	-	-	-
\$ 512,234.60	\$ 41,491.17	\$ 470,743.43	Change in Net Assets	\$ 5,082.23	\$ 5,554.87	\$ (472.64)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
February 28, 2023**

Year-to-Date February 28, 2023	Year-to-Date Prior Year	Variance		Month to Date February 28, 2023	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
512,234.60	67,214.32	445,020.28	Net Operating Income	405,082.23	\$6,175.32	398,906.91
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
25,698.64	8,561.60	17,137.04	Depreciation	3,212.33	1,070.20	2,142.13
(9,961.00)	(250.00)	(9,711.00)	Changes in Assets and Liabilities:			
(7,819.00)	-	(7,819.00)	Receivables	100.55	\$1,805.00	(1,704.45)
-	-	-	Prepayments	(5,539.00)	\$0.00	(5,539.00)
-	-	-	Accounts Payable	-	-	-
\$ 520,153.24	\$ 75,525.92	\$ 444,627.32	Total Cash from Operating Activities	\$ 402,856.11	\$ 9,050.52	\$ 393,805.59
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
4,669.85	(6,916.40)	11,586.25	Investment in Plant	7,669.96	(2,267.50)	9,937.46
\$ 524,823.09	\$ 68,609.52	\$ 456,213.57	Net Changes in Cash Position	\$ 410,526.07	\$ 6,783.02	\$ 403,743.05
180,109.57	160,917.34	19,192.23	Cash at Beginning of Period	294,406.59	222,743.84	71,662.75
704,932.66	229,526.86	475,405.80	Cash at End of Period	704,932.66	229,526.86	475,405.80
\$ 524,823.09	\$ 68,609.52	\$ 456,213.57	Changes in Cash and Equivalents	\$ 410,526.07	\$ 6,783.02	\$ 403,743.05