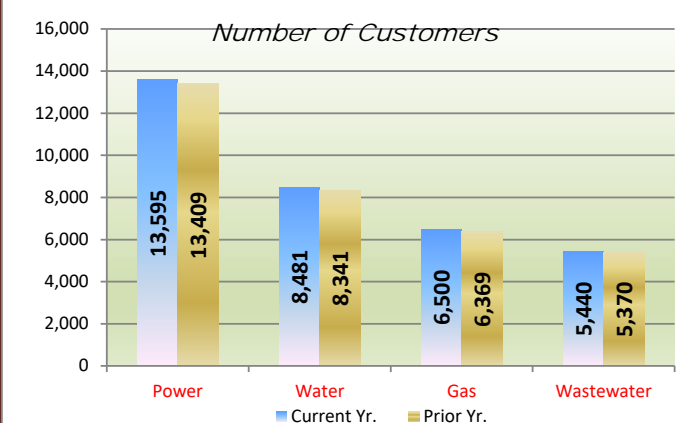
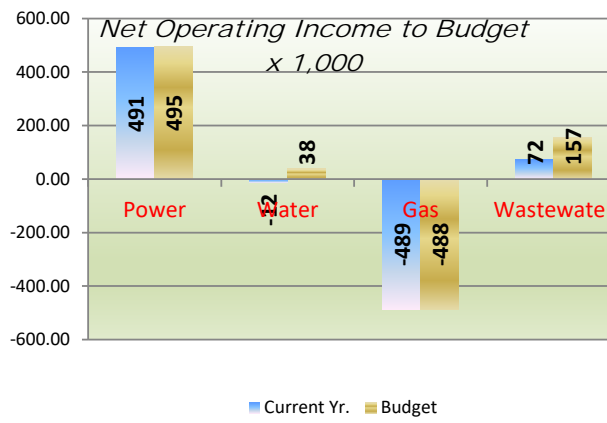
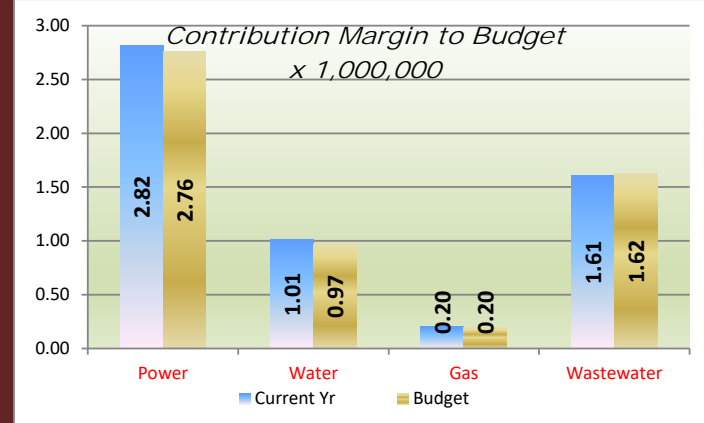
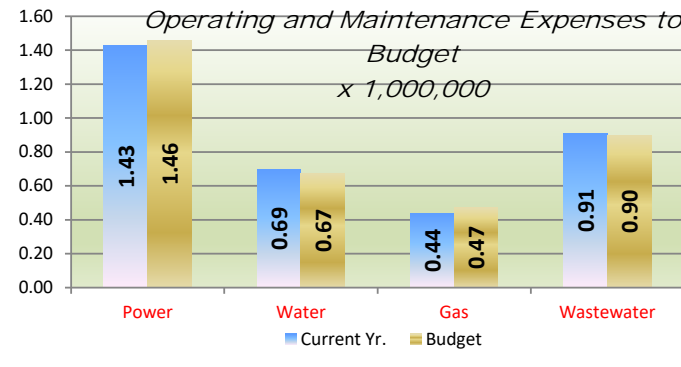
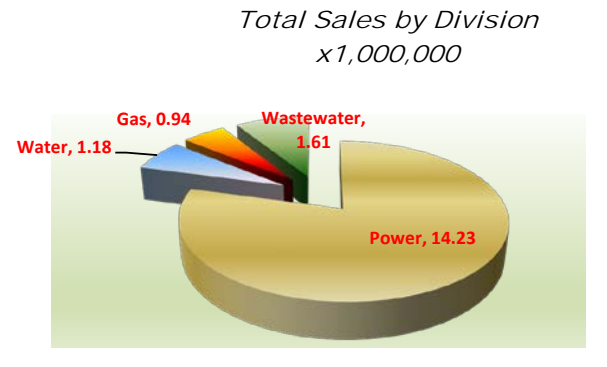
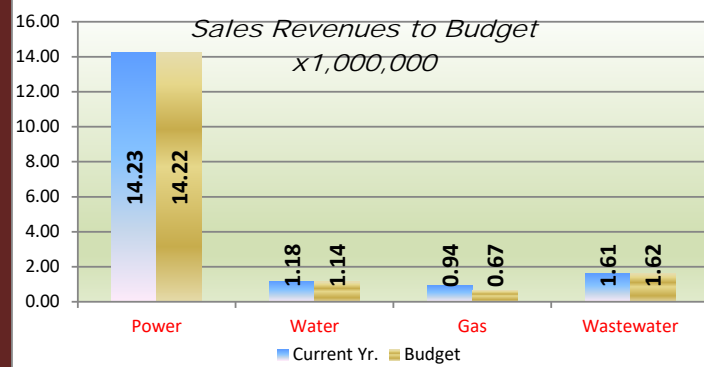
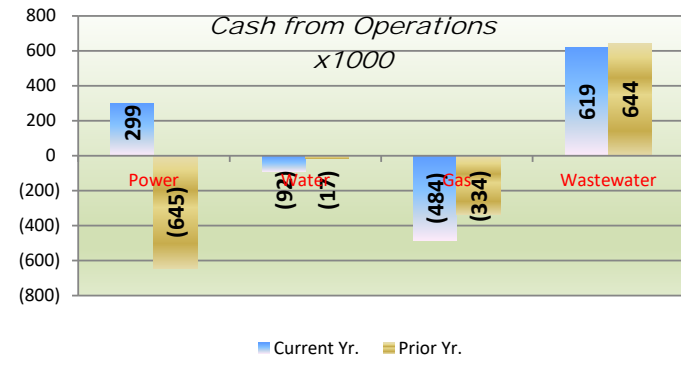
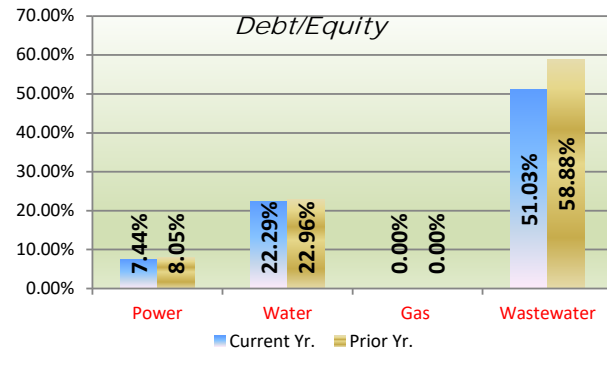
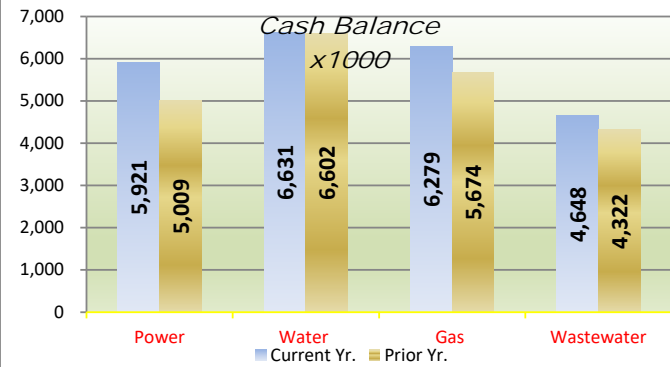


Dashboard - Athens Utilities Board
September 30, 2021



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 September 30, 2021

| | <i>September 30, 2021</i> | <i>Prior Year</i> | <i>Change</i> |
|---|---------------------------|-------------------|---------------|
| Current Assets | \$33,195 | \$30,745 | \$2,450 |
| Long-Term Assets | \$117,588 | \$119,465 | (\$1,877) |
| Total Assets | \$150,783 | \$150,210 | \$573 |
| Current Liabilities | \$6,109 | \$5,645 | \$464 |
| Long-Term Liabilities | \$26,145 | \$27,291 | (\$1,146) |
| Net Assets | \$118,528 | \$117,273 | \$1,255 |
| Total Liabilities and Net Assets | \$150,783 | \$150,210 | \$573 |

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

September 30, 2021

| | <i>YEAR-TO-DATE</i> | | | <i>CURRENT MONTH</i> | | | <i>BUDGET</i> | | |
|--|---|---------------------------------|-----------------|---|-----------------------------------|-----------------|--------------------------------|-----------------------------|-----------------|
| | <i>YTD</i> <i>September 30, 2021</i> | <i>YTD</i> <i>Prior Year</i> | <i>Variance</i> | <i>Month</i> <i>September 30, 2021</i> | <i>Month</i> <i>Prior Year</i> | <i>Variance</i> | <i>Annual</i> <i>Budget</i> | <i>YTD</i> <i>Budget</i> | <i>Variance</i> |
| <i>Sales Revenue</i> | \$17,799 | \$17,264 | \$536 | \$5,996 | \$5,795 | \$201 | \$68,435 | \$17,645 | \$155 |
| <i>Cost of Goods Sold</i> | \$12,311 | \$11,695 | (\$616) | \$3,728 | \$3,589 | (\$139) | \$47,125 | \$12,098 | (\$213) |
| <i>Contribution Margin</i> | \$5,488 | \$5,568 | (\$80) | \$2,268 | \$2,205 | \$62 | \$21,309 | \$5,546 | (\$58) |
| <i>Operating and Maintenance Expenses</i> | \$3,343 | \$3,384 | \$41 | \$1,048 | \$1,131 | \$83 | \$13,110 | \$3,579 | \$236 |
| <i>Depreciation and Taxes Equivalents</i> | \$2,070 | \$1,882 | (\$188) | \$697 | \$626 | (\$71) | \$6,256 | \$1,765 | (\$305) |
| <i>Total Operating Expenses</i> | \$5,413 | \$5,266 | (\$147) | \$1,745 | \$1,757 | \$12 | \$19,366 | \$5,344 | (\$69) |
| <i>Net Operating Income</i> | \$75 | \$303 | (\$228) | \$522 | \$448 | \$74 | \$1,943 | \$202 | (\$127) |
| <i>Grants, Contributions & Extraordinary</i> | \$27 | \$23 | \$4 | \$17 | (\$8) | \$25 | \$504 | \$165 | (\$138) |
| <i>Change in Net Assets</i> | \$102 | \$325 | (\$224) | \$539 | \$441 | \$99 | \$2,447 | \$367 | (\$265) |

Athens Utilities Board
Financial Statement Synopsis
9/30/2021
(000 Omitted)

| | Power | | | | Water | | | | Gas | | | | Wastewater | | | | Total | | | |
|--|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. |
| Cash Balance | 5,921 | 5,009 | | | 6,631 | 6,602 | | | 6,279 | 5,674 | | | 4,648 | 4,322 | | | 23,478 | 21,607 | | |
| Working Capital | 8,270 | 9,357 | | | 7,504 | 7,614 | | | 6,964 | 6,440 | | | 5,500 | 5,426 | | | 28,237 | 28,837 | | |
| Plant Assets | 74,700 | 73,420 | | | 33,881 | 33,459 | | | 24,525 | 24,241 | | | 58,137 | 57,635 | | | 191,243 | 188,756 | | |
| Debt | 3,784 | 4,040 | | | 4,770 | 4,931 | | | 0 | 0 | | | 14,166 | 15,052 | | | 22,720 | 24,022 | | |
| Net Assets (Net Worth) | 50,847 | 50,151 | | | 21,399 | 21,477 | | | 20,354 | 20,084 | | | 25,579 | 25,562 | | | 118,178 | 117,273 | | |
| Cash from Operations | 299 | (645) | 283 | (1,065) | (92) | (17) | 80 | (164) | (484) | (334) | (142) | (143) | 619 | 644 | 261 | 156 | 342 | (352) | 482 | (1,216) |
| Net Pension Liability | 2,767 | 2,568 | | | 783 | 747 | | | 561 | 543 | | | 1,081 | 773 | | | 5,193 | 4,630 | | |
| Principal Paid on Debt {Lease Included} (1) | 248 | 154 | 248 | 154 | 170 | 161 | 14 | 16 | 0 | 0 | 0 | 0 | 1,179 | 642 | 11 | 11 | 1,597 | 957 | 273 | 181 |
| New Debt-YTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - |
| Cash Invested in Plant | 828 | 739 | 197 | 221 | (203) | 149 | 29 | 60 | 82 | 222 | (2) | 145 | 361 | 834 | 129 | 207 | 1,069 | 1,944 | 353 | 634 |
| Cash Flow | (533) | (1,390) | 84 | (1,290) | 74 | (215) | 36 | (240) | (566) | (571) | (140) | (304) | 213 | (198) | 120 | (63) | (812) | (2,373) | 100 | (1,898) |
| Sales | 14,226 | 13,733 | 4,794 | 4,608 | 1,181 | 1,173 | 396 | 375 | 938 | 716 | 321 | 266 | 1,607 | 1,824 | 539 | 608 | 17,952 | 17,447 | 6,050 | 5,856 |
| Cost of Goods Sold (COGS) | 11,406 | 11,061 | 3,431 | 3,358 | 169 | 185 | 53 | 58 | 736 | 449 | 245 | 172 | | | | | 12,311 | 11,695 | 3,728 | 3,589 |
| O&M Expenses-YTD {minus COGS} | 2,329 | 2,342 | 718 | 768 | 1,000 | 949 | 327 | 328 | 690 | 697 | 232 | 243 | 1,518 | 1,416 | 505 | 472 | 5,537 | 5,404 | 1,782 | 1,810 |
| Net Operating Income | 491 | 325 | 646 | 482 | (12) | 16 | 6 | (18) | (489) | (428) | (159) | (146) | 72 | 389 | 26 | 131 | 62 | 303 | 518 | 448 |
| Interest on Debt | 2 | 3 | 1 | 1 | 24 | 25 | 8 | 8 | 0 | 0 | 0 | 0 | 14 | 19 | 5 | 6 | 40 | 48 | 13 | 16 |
| Variable Rate Debt Interest Rate | 0.20% | 0.31% | | | | | | | | | | | 0.20% | 0.31% | | | | | | |
| Grants, Contributions, Extraordinary | 23 | 11 | 16 | 8 | 12 | 0 | 0 | 0 | 0 | (16) | 0 | (16) | (9) | 27 | 0 | 0 | 27 | 23 | 17 | (8) |
| Net Income | 514 | 337 | 662 | 490 | (0) | 16 | 6 | (18) | (489) | (443) | (159) | (162) | 63 | 416 | 26 | 131 | 88 | 325 | 535 | 441 |
| # Customers | 13,595 | 13,409 | | | 8,481 | 8,341 | | | 6,500 | 6,369 | | | 5,440 | 5,370 | | | 34,016 | 33,489 | | |
| Sales Volume | 176,598 | 155,238 | 58,848 | 59,643 | 2,564 | 2,498 | 848 | 819 | 1,082 | 1,037 | 339 | 331 | 1,241 | 1,184 | 417 | 403 | | | | |
| Revenue per Unit Sold (2) | 0.081 | 0.088 | 0.081 | 0.077 | 0.46 | 0.47 | 0.47 | 0.46 | 0.87 | 0.69 | 0.95 | 0.81 | 1.29 | 1.54 | 1.29 | 1.51 | | | | |
| Natural Gas Market Price (Dth) | | | | | | | | | | | 4.22 | 2.55 | | | | | | | | |
| Natural Gas Total Unit Cost (Dth) | | | | | | | | | 5.53 | 3.56 | 5.72 | 4.17 | | | | | | | | |
| Full Time Equivalent Employees | 65.39 | 61.91 | 66.36 | 62.68 | 14.5866 | 14.649479 | 14.5 | 14.65 | 8.57 | 9.77 | 8.7 | 9.6 | 19.05 | 19.30 | 19.48 | 18.89 | 107.59 | 105.64 | 109.04 | 105.82 |

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2021**

| Current Period September 30, 2021 | Prior Year | Change from Prior Year | | Current Period September 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|--------------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 5,921,071.31 | 5,008,771.12 | 912,300.19 | Cash and Cash Equivalents | 5,921,071.31 | 5,836,852.54 | 84,218.77 |
| 0.00 | 0.00 | 0.00 | Bond Funds Available | 0.00 | 0.00 | 0.00 |
| 3,671,748.99 | 3,676,793.17 | (5,044.18) | Customer Receivables | 3,671,748.99 | 3,690,490.25 | (18,741.26) |
| 0.00 | 2,315.25 | (2,315.25) | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| 232,418.41 | 246,881.83 | (14,463.42) | Other Receivables | 232,418.41 | 213,497.91 | 18,920.50 |
| 225,655.94 | 217,037.34 | 8,618.60 | Prepaid Expenses | 225,655.94 | 239,500.85 | (13,844.91) |
| 1,108,108.37 | 1,086,212.33 | 21,896.04 | Unbilled Revenues | 1,108,108.37 | 1,108,108.37 | 0.00 |
| 1,829,589.86 | 1,556,783.75 | 272,806.11 | Materials and Supplies Inventory | 1,829,589.86 | 1,811,454.51 | 18,135.35 |
| 12,988,592.88 | 11,794,794.79 | 1,193,798.09 | Total Current Assets | 12,988,592.88 | 12,899,904.43 | 88,688.45 |
| 0.00 | 0.00 | 0.00 | Unamortized Debt Expense | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | TVA Heat Pump Loans Receivable | 0.00 | 0.00 | 0.00 |
| 1,521,155.05 | 1,985,954.13 | (464,799.08) | Deferred Pension Outflows | 1,521,155.05 | 2,054,298.23 | (533,143.18) |
| 74,699,645.16 | 73,420,307.39 | 1,279,337.77 | Electric Utility Plant, at Cost | 74,699,645.16 | 74,502,741.67 | 196,903.49 |
| (27,012,338.57) | (25,776,330.78) | (1,236,007.79) | Less: Accumulated Depreciation | (27,012,338.57) | (26,767,432.06) | (244,906.51) |
| 47,687,306.59 | 47,643,976.61 | 43,329.98 | Net Electric Utility Plant | 47,687,306.59 | 47,735,309.61 | (48,003.02) |
| 49,208,461.64 | 49,629,930.74 | (421,469.10) | Total Long Term Assets | 49,208,461.64 | 49,789,607.84 | (581,146.20) |
| \$ 62,197,054.52 | \$ 61,424,725.53 | \$ 772,328.99 | Total Assets | \$ 62,197,054.52 | \$ 62,689,512.27 | \$ (492,457.75) |
| Liabilities and Retained Earnings: | | | | | | |
| 3,506,604.53 | 3,326,875.38 | 179,729.15 | Accounts Payable | 3,506,604.53 | 4,147,920.68 | (641,316.15) |
| 564,751.51 | 581,651.51 | (16,900.00) | Customer Deposits | 564,751.51 | 571,491.51 | (6,740.00) |
| 0.00 | 0.00 | 0.00 | Deferred Income | 0.00 | 0.00 | 0.00 |
| 647,285.99 | 627,010.16 | 20,275.83 | Other Current Liabilities | 647,285.99 | 657,277.91 | (9,991.92) |
| 4,718,642.03 | 4,535,537.05 | 183,104.98 | Total Current Liabilities | 4,718,642.03 | 5,376,690.10 | (658,048.07) |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Long-Term Leases Payable | 0.00 | 0.00 | 0.00 |
| 3,784,090.80 | 4,039,511.63 | (255,420.83) | Notes Payable | 3,784,090.80 | 3,784,090.80 | 0.00 |
| 2,767,328.57 | 2,568,058.15 | 199,270.42 | Net Pension Liability | 2,767,328.57 | 3,263,834.38 | (496,505.81) |
| 80,168.74 | 130,580.80 | (50,412.06) | Deferred Pension Inflows | 80,168.74 | 80,168.74 | 0.00 |
| 0.00 | 0.00 | 0.00 | TVA Advances, Energy Right Loans | 0.00 | 0.00 | 0.00 |
| 6,631,588.11 | 6,738,150.58 | (106,562.47) | Total Long Term Liabilities | 6,631,588.11 | 7,128,093.92 | (496,505.81) |
| 50,846,824.38 | 50,151,037.90 | 695,786.48 | Net Position | 50,846,824.38 | 50,184,728.25 | 662,096.13 |
| \$ 62,197,054.52 | \$ 61,424,725.53 | \$ 772,328.99 | Total Liabilities and Retained Earnings | \$ 62,197,054.52 | \$ 62,689,512.27 | \$ (492,457.75) |

Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2021

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | Description | Current Month September 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|------------------------------------|----------------------------|--|---|--|--------------------------------|--|
| REVENUE: | | | | | | |
| 4,521,906.18 | 4,491,327.69 | 30,578.49 | Residential Sales | 1,591,910.08 | 1,517,786.12 | 74,123.96 |
| 1,201,102.55 | 1,149,143.21 | 51,959.34 | Small Commercial Sales | 416,863.38 | 399,816.98 | 17,046.40 |
| 8,059,616.43 | 7,664,608.32 | 395,008.11 | Large Commercial Sales | 2,633,323.58 | 2,548,872.56 | 84,451.02 |
| 107,992.13 | 102,655.21 | 5,336.92 | Street and Athletic Lighting | 32,981.62 | 33,848.86 | (867.24) |
| 151,631.49 | 145,723.82 | 5,907.67 | Outdoor Lighting | 50,499.86 | 46,338.20 | 4,161.66 |
| 183,737.38 | 179,595.59 | 4,141.79 | Revenue from Fees | 68,858.22 | 61,001.57 | 7,856.65 |
| 14,225,986.16 | 13,733,053.84 | 492,932.32 | Total Revenue | 4,794,436.74 | 4,607,664.29 | 186,772.45 |
| 11,406,400.64 | 11,061,031.65 | (345,368.99) | Power Costs | 3,430,668.79 | 3,358,476.85 | (72,191.94) |
| 2,819,585.52 | 2,672,022.19 | 147,563.33 | Contribution Margin | 1,363,767.95 | 1,249,187.44 | 114,580.51 |
| OPERATING EXPENSES: | | | | | | |
| 2,500.00 | 435.67 | (2,064.33) | Transmission Expense | 200.00 | 235.67 | 35.67 |
| 320,527.66 | 312,314.59 | (8,213.07) | Distribution Expense | 99,612.67 | 85,076.09 | (14,536.58) |
| 236,437.51 | 241,413.94 | 4,976.43 | Customer Service and Customer Acct. Expense | 67,719.39 | 101,252.76 | 33,533.37 |
| 538,637.21 | 600,294.28 | 61,657.07 | Administrative and General Expenses | 163,491.46 | 198,030.35 | 34,538.89 |
| 1,098,102.38 | 1,154,458.48 | 56,356.10 | Total Operating Expenses | 331,023.52 | 384,594.87 | 53,571.35 |
| Maintenance Expenses | | | | | | |
| 0.00 | 0.00 | 0.00 | Transmission Expense | 0.00 | 0.00 | 0.00 |
| 315,776.78 | 336,526.49 | 20,749.71 | Distribution Expense | 88,009.15 | 100,792.04 | 12,782.89 |
| 13,748.36 | 5,518.92 | (8,229.44) | Administrative and General Expense | (1,407.29) | 1,285.98 | 2,693.27 |
| 329,525.14 | 342,045.41 | 12,520.27 | Total Maintenance Expenses | 86,601.86 | 102,078.02 | 15,476.16 |
| Other Operating Expense | | | | | | |
| 687,768.69 | 579,586.23 | (108,182.46) | Depreciation Expense | 229,256.23 | 192,096.81 | (37,159.42) |
| 213,606.30 | 266,282.07 | 52,675.77 | Tax Equivalents | 71,202.10 | 88,760.69 | 17,558.59 |
| 901,374.99 | 845,868.30 | (55,506.69) | Total Other Operating Expenses | 300,458.33 | 280,857.50 | (19,600.83) |
| 13,735,403.15 | 13,403,403.84 | (331,999.31) | Total Operating and Maintenance Expenses | 4,148,752.50 | 4,126,007.24 | (22,745.26) |
| 490,583.01 | 329,650.00 | 160,933.01 | Operating Income | 645,684.24 | 481,657.05 | 164,027.19 |
| 6,384.00 | 6,589.58 | (205.58) | Other Income | 4,592.18 | 2,042.32 | 2,549.86 |
| 496,967.01 | 336,239.58 | 160,727.43 | Total Income | 650,276.42 | 483,699.37 | 166,577.05 |
| 4,735.02 | 7,841.76 | 3,106.74 | Miscellaneous Income Deductions | 4,020.00 | 632.49 | (3,387.51) |
| 492,231.99 | 328,397.82 | 163,834.17 | Net Income Before Debt Expenses | 646,256.42 | 483,066.88 | 163,189.54 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Related Expenses | 0.00 | 0.00 | 0.00 |
| 1,704.15 | 3,198.20 | 1,494.05 | Interest Expense | 563.01 | 1,061.63 | 498.62 |
| 1,704.15 | 3,198.20 | 1,494.05 | Total debt related expenses | 563.01 | 1,061.63 | 498.62 |
| 490,527.84 | 325,199.62 | 165,328.22 | Net Income before Extraordinary Exp. | 645,693.41 | 482,005.25 | 163,688.16 |
| 23,144.62 | 11,363.66 | 11,780.96 | Extraordinary Income (Expense) | 16,402.72 | 7,833.82 | 8,568.90 |
| \$ 513,672.46 | \$ 336,563.28 | \$ 177,109.18 | CHANGE IN NET ASSETS | \$ 662,096.13 | \$ 489,839.07 | \$ 172,257.06 |

**Athens Utilities Board
Budget Comparison - Power
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month September 30, 2021 | Monthly Budget | Budget Variance |
|------------------------------------|------------------------|---------------------|---|-------------------------------------|----------------------|----------------------|
| | | | REVENUE: | | | |
| 4,521,906.18 | 4,431,057.52 | 90,848.66 | Residential Sales | 1,591,910.08 | 1,469,779.91 | 122,130.17 |
| 1,201,102.55 | 1,182,652.03 | 18,450.52 | Small Commercial Sales | 416,863.38 | 392,187.41 | 24,675.97 |
| 8,059,616.43 | 8,101,810.09 | (42,193.66) | Large Commercial Sales | 2,633,323.58 | 2,599,953.25 | 33,370.33 |
| 107,992.13 | 103,553.32 | 4,438.81 | Street and Athletic Lighting | 32,981.62 | 34,185.52 | (1,203.90) |
| 151,631.49 | 144,254.60 | 7,376.89 | Outdoor Lighting | 50,499.86 | 47,629.79 | 2,870.07 |
| 183,737.38 | 251,710.27 | (67,972.89) | Revenue from Fees | 68,858.22 | 86,225.17 | (17,366.95) |
| 14,225,986.16 | 14,215,037.82 | 10,948.34 | Total Revenue | 4,794,436.74 | 4,629,961.04 | 164,475.70 |
| 11,406,400.64 | 11,457,056.16 | 50,655.52 | Power Costs | 3,430,668.79 | 3,457,549.82 | 26,881.03 |
| 2,819,585.52 | 2,757,981.67 | 61,603.85 | Contribution Margin | 1,363,767.95 | 1,172,411.22 | 191,356.73 |
| | | | OPERATING EXPENSES: | | | |
| 2,500.00 | 2,361.97 | (138.03) | Transmission Expense | 200.00 | 1,386.51 | 1,186.51 |
| 320,527.66 | 307,334.41 | (13,193.25) | Distribution Expense | 99,612.67 | 107,090.82 | 7,478.15 |
| 236,437.51 | 225,074.33 | (11,363.18) | Customer Service and Customer Acct. Expense | 67,719.39 | 84,772.32 | 17,052.93 |
| 538,637.21 | 564,085.98 | 25,448.77 | Administrative and General Expenses | 163,491.46 | 192,772.34 | 29,280.88 |
| 1,098,102.38 | 1,098,856.70 | 754.32 | Total Operating Expenses | 331,023.52 | 386,021.99 | 54,998.47 |
| | | | Maintenance Expenses | | | |
| 0.00 | 7,678.19 | 7,678.19 | Transmission Expense | 0.00 | 7,678.19 | 7,678.19 |
| 315,776.78 | 340,894.38 | 25,117.60 | Distribution Expense | 88,009.15 | 109,413.55 | 21,404.40 |
| 13,748.36 | 11,325.69 | (2,422.67) | Administrative and General Expense | (1,407.29) | 3,991.51 | 5,398.80 |
| 329,525.14 | 359,898.26 | 30,373.12 | Total Maintenance Expenses | 86,601.86 | 121,083.25 | 34,481.39 |
| | | | Other Operating Expense | | | |
| 687,768.69 | 554,779.26 | (132,989.43) | Depreciation Expense | 229,256.23 | 188,281.76 | (40,974.47) |
| 213,606.30 | 239,754.50 | 26,148.20 | Tax Equivalents | 71,202.10 | 82,887.57 | 11,685.47 |
| 901,374.99 | 794,533.76 | (106,841.23) | Total Other Operating Expenses | 300,458.33 | 271,169.32 | (29,289.01) |
| 13,735,403.15 | 13,710,344.88 | (25,058.27) | Total Operating and Maintenance Expenses | 4,148,752.50 | 4,235,824.39 | 87,071.89 |
| 490,583.01 | 504,692.95 | (14,109.94) | Operating Income | 645,684.24 | 394,136.65 | 251,547.59 |
| 6,384.00 | 6,027.08 | 356.92 | Other Income | 4,592.18 | 2,565.54 | 2,026.64 |
| 496,967.01 | 510,720.03 | (13,753.02) | Total Income | 650,276.42 | 396,702.19 | 253,574.23 |
| 4,735.02 | 8,878.87 | 4,143.85 | Miscellaneous Income Deductions | 4,020.00 | 2,582.85 | (1,437.15) |
| 492,231.99 | 501,841.15 | (9,609.16) | Net Income Before Debt Expenses | 646,256.42 | 394,119.34 | 252,137.08 |
| | | | DEBT RELATED EXPENSES: | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Related Expenses | 0.00 | 0.00 | 0.00 |
| 1,704.15 | 6,875.95 | 5,171.80 | Interest Expense | 563.01 | 2,375.24 | 1,812.23 |
| 1,704.15 | 6,875.95 | 5,171.80 | Total debt related expenses | 563.01 | 2,375.24 | 1,812.23 |
| 490,527.84 | 494,965.21 | (4,437.37) | Net Income before Extraordinary Exp. | 645,693.41 | 391,744.10 | 253,949.31 |
| 23,144.62 | 9,407.95 | 13,736.67 | Extraordinary Income (Expense) | 16,402.72 | 3,135.98 | 13,266.74 |
| \$ 513,672.46 | \$ 504,373.16 | \$ 9,299.30 | CHANGE IN NET ASSETS | \$ 662,096.13 | \$ 394,880.08 | \$ 267,216.05 |

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date September 30, 2021 | Month to Date Prior Year | Variance |
|------------------------------------|----------------------------|----------------------|--|-------------------------------------|-----------------------------|------------------------|
| | | | CASH FLOWS FROM OPERATION ACTIVITIES: | | | |
| 513,672.46 | 336,563.28 | 177,109.18 | Net Operating Income | 662,096.13 | 489,839.07 | 172,257.06 |
| | | | Adjustments to reconcile operating income to net cash provided by operations: | | | |
| 687,768.69 | 579,586.23 | 108,182.46 | Depreciation | 229,256.23 | 192,096.81 | 37,159.42 |
| | | | Changes in Assets and Liabilities: | | | |
| (562,756.91) | (776,144.74) | 213,387.83 | Accounts Receivable | (179.24) | (674,662.22) | 674,482.98 |
| 0.00 | (2,315.25) | 2,315.25 | Due from (to) Other Divisions | 0.00 | (2,315.25) | 2,315.25 |
| (195,403.77) | (166,239.66) | (29,164.11) | Prepaid Expenses | 13,844.91 | 18,265.33 | (4,420.42) |
| 533,143.18 | (533,143.18) | 1,066,286.36 | Deferred Pension Outflows | 533,143.18 | (533,143.18) | 1,066,286.36 |
| 0.00 | 0.00 | 0.00 | Accrued, Unbilled Revenue | 0.00 | 0.00 | 0.00 |
| 31,833.42 | 31,803.16 | 30.26 | Materials and Supplies | (18,135.35) | 6,491.26 | (24,626.61) |
| (333,320.71) | (315,470.25) | (17,850.46) | Accounts Payable | (641,316.15) | (624,856.21) | (16,459.94) |
| (1,040.00) | 10,598.64 | (11,638.64) | Other Current Liabilities | (8,427.00) | 1,248.83 | (9,675.83) |
| (9,120.00) | 5,880.00 | (15,000.00) | Customer Deposits | (6,740.00) | 1,520.00 | (8,260.00) |
| (423,231.07) | 137,459.57 | (560,690.64) | Net Pension Liability | (496,505.81) | 43,964.85 | (540,470.66) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| 57,754.45 | 46,677.40 | 11,077.05 | Retirements and Salvage | 15,650.28 | 16,556.53 | (906.25) |
| 0.00 | 0.00 | 0.00 | Deferred Income | 0.00 | 0.00 | 0.00 |
| 299,299.74 | (644,744.80) | 944,044.54 | Net Cash from Operating Activities | 282,687.18 | (1,064,994.18) | 1,347,681.36 |
| | | | CASH FROM NONCAPITAL FINANCING: | | | |
| 0.00 | 0.00 | 0.00 | Changes in Long-Term Lease Payable | 0.00 | 0.00 | 0.00 |
| (4,694.76) | (6,168.36) | 1,473.60 | Changes in Notes Payable | (1,564.92) | (4,112.24) | 2,547.32 |
| 0.00 | 0.00 | 0.00 | Changes in Bonds Payable | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Changes in TVA Loan Program | 0.00 | 0.00 | 0.00 |
| (4,694.76) | (6,168.36) | 1,473.60 | Net Cash from Noncapital Financing Activities | (1,564.92) | (4,112.24) | 2,547.32 |
| | | | CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES | | | |
| 0.00 | 0.00 | 0.00 | Adj. Retained Earnings - TVA loss Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| (827,811.79) | (739,000.54) | (88,811.25) | Changes in Electric Plant | (196,903.49) | (221,124.50) | 24,221.01 |
| (827,811.79) | (739,000.54) | (88,811.25) | Capital and Related Investing Activities | (196,903.49) | (221,124.50) | 24,221.01 |
| \$ (533,206.81) | \$ (1,389,913.70) | \$ 856,706.89 | Net Changes in Cash Position | \$ 84,218.77 | \$ (1,290,230.92) | \$ 1,374,449.69 |
| 6,454,278.12 | 6,398,684.82 | 55,593.30 | Cash at Beginning of Period | 5,836,852.54 | 6,299,002.04 | (462,149.50) |
| 5,921,071.31 | 5,008,771.12 | 912,300.19 | Cash at end of Period | 5,921,071.31 | 5,008,771.12 | 912,300.19 |
| \$ (533,206.81) | \$ (1,389,913.70) | \$ 856,706.89 | Changes in Cash and Equivalents | \$ 84,218.77 | \$ (1,290,230.92) | \$ 1,374,449.69 |

Long-Term Debt \$3,784,090.80

**Athens Utilities Board
Statistics Report
September 30, 2021**

Power:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|------------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 11,188 | 11,045 | 1.29% | 143 |
| Small Commercial | 2,050 | 2,001 | 2.45% | 49 |
| Large Commercial | 257 | 266 | -3.38% | -9 |
| Street and Athletic Lighting | 18 | 19 | -5.26% | -1 |
| Outdoor Lighting | 82 | 78 | 5.13% | 4 |
| Total Services | 13,595 | 13,409 | 1.39% | 186 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|---------------|---------------------|--------------------|---------------|
| | 9/30/2021 | Prior Year | Change | 9/30/2021 | Prior Year | Change |
| Kwh | | | | | | |
| Residential | 15,436,218 | 15,173,089 | 1.73% | 43,244,208 | 41,761,731 | 3.55% |
| Small Commercial | 3,473,299 | 3,372,885 | 2.98% | 9,882,780 | 9,144,757 | 8.07% |
| Large Commercial | 39,559,958 | 40,685,626 | -2.77% | 122,298,851 | 102,928,618 | 18.82% |
| Street and Athletic | 164,760 | 197,174 | -16.44% | 532,161 | 739,496 | -28.04% |
| Outdoor Lighting | 213,393 | 214,662 | -0.59% | 640,267 | 662,908 | -3.42% |
| Total | 58,847,628 | 59,643,436 | -1.33% | 176,598,267 | 155,237,510 | 13.76% |

| Employment | September 30, 2021 | Same Month Prior Year | Difference |
|-------------------|---------------------------|------------------------------|-------------------|
| | Employee Headcount | 60.00 | 58.00 |
| FTE | 66.36 | 62.68 | 3.68 |
| Y-T-D FTE | 65.39 | 61.91 | 3.47 |

| Heating/Cooling Degree Days (Calendar Month): | | | | |
|--|---------------------------|-------------------|-------------------|--|
| | September 30, 2021 | Prior Year | Difference | |
| Heating Degree Days | 19 | 32 | -13 | |
| Cooling Degree Days | 180 | 224 | -44 | |

| Heating/Cooling Degree Days (Billing Period): | | | | |
|--|---------------------------|-------------------|-------------------|--|
| | September 30, 2021 | Prior Year | Difference | |
| Heating Degree Days | 0 | 0 | 0 | |
| Cooling Degree Days | 324 | 380 | -56 | |

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2021**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | % of Budget Expended |
|--|---------------------|-------------------|--|--------------------------------------|-------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck 8 | 220,000 | | 220,000 | | |
| Replace Truck 60 (CNG) | 53,000 | | 53,000 | | |
| Replace Truck 35 (CNG) | 53,000 | | 53,000 | | |
| LED Purchases | 300,000 | 58,596 | 241,404 | | 19.53% |
| Distribution automation 2-6 and 7-1 | 200,000 | | 200,000 | | |
| West Athens Sub Controls | 100,000 | | 100,000 | | |
| Fiber Path Englewood to Airport | 75,000 | | 75,000 | | |
| SCADA (Add Vipers and Cyber Security) | 60,000 | | 60,000 | | |
| Fiber GIS build plan for system(ECC) | 50,000 | 2,673 | 47,327 | | 5.35% |
| Central Athens Sub 9 Switches | 35,000 | | 35,000 | | |
| Vision Meters Upgrade | 25,000 | 3,298 | 21,702 | | 13.19% |
| Diversified Fiber Exit Path | 25,000 | | 25,000 | | |
| mPower Improvements | 25,000 | 11,550 | 13,450 | | 46.20% |
| Radio GPS integration | 20,000 | | 20,000 | | |
| Building Improvements | 15,000 | | 15,000 | | |
| Other System Improvements | 390,000 | 34,936 | 355,064 | | 8.96% Continuous |
| Poles | 300,000 | 41,511 | 258,489 | | 13.84% Continuous |
| Primary Wire and Underground | 500,000 | 208,634 | 291,366 | | 41.73% Continuous |
| Transformers | 400,000 | 70,304 | 329,696 | | 17.58% Continuous |
| Services | 400,000 | 122,090 | 277,910 | | 30.52% Continuous |
| IT Core (Servers, mainframe, etc.) | 25,000 | 2,716 | 22,284 | | 10.86% Continuous |
| Total Planned Capital Improvements: | 3,271,000 | 556,307 | 2,714,693 | | |
| Other Assets: | | | | | |
| Substation Signage (FY 2021) | 40,000 | 6,736 | 33,264 | | |
| Englewood Sub Voltage Reduction (FY 2021) | 180,000 | 18,600 | 161,400 | | |
| #6 Change out - CR250 (FY 2021) | 250,000 | 104,150 | 145,850 | | |
| Truck 1 Repair | | 4,623 | (4,623) | | |
| Replace Truck 6 (FY 2021) | 300,000 | 221,991 | 78,009 | | |
| Other | | 3,806 | (3,806) | | |
| Total Other Assets: | 770,000 | 359,906 | 410,094 | | |
| Totals: | \$ 4,041,000 | \$ 916,213 | \$ 3,124,787 | | |
| Percentage of Budget Spent Year-to-date | | | 22.67% | Fiscal Year | 25.00% |

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2021**

| Current Period September 30, 2021 | Prior Year | Change from Prior Year | | Current Period September 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|--------------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,630,975.05 | 6,601,772.00 | 29,203.05 | Cash and Cash Equivalents | 6,630,975.05 | 6,595,198.78 | 35,776.27 |
| 358,819.61 | 276,299.63 | 82,519.98 | Customer Receivables | 358,819.61 | 329,044.68 | 29,774.93 |
| 0.00 | 0.00 | 0.00 | Due to/from Other Divisions | 0.00 | 0.00 | 0.00 |
| 16,764.50 | 16,098.79 | 665.71 | Other Receivables | 16,764.50 | 17,185.15 | (420.65) |
| 109,286.99 | 180,853.63 | (71,566.64) | Prepaid Expenses | 109,286.99 | 116,208.42 | (6,921.43) |
| 243,340.90 | 242,686.50 | 654.40 | Materials and Supplies Inventory | 243,340.90 | 227,307.90 | 16,033.00 |
| 7,359,187.05 | 7,317,710.55 | 41,476.50 | Total Current Assets | 7,359,187.05 | 7,284,944.93 | 74,242.12 |
| 0.00 | 0.00 | 0.00 | Reserve and Other | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Total Restricted Assets | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Debt Issue Costs, Net of Amortization | 0.00 | 0.00 | 0.00 |
| 430,422.28 | 573,481.62 | (143,059.34) | Deferred Pension Outflows | 430,422.28 | 581,279.16 | (150,856.88) |
| 33,880,989.72 | 33,459,254.42 | 421,735.30 | Water Utility Plant, at cost | 33,880,989.72 | 33,852,213.67 | 28,776.05 |
| (15,215,745.87) | (14,665,547.07) | (550,198.80) | Less: Accumulated Depreciation | (15,215,745.87) | (15,104,430.61) | (111,315.26) |
| 18,665,243.85 | 18,793,707.35 | (128,463.50) | Net Water Utility Plant | 18,665,243.85 | 18,747,783.06 | (82,539.21) |
| 19,095,666.13 | 19,367,188.97 | (271,522.84) | Total Long Term Assets | 19,095,666.13 | 19,329,062.22 | (233,396.09) |
| \$ 26,454,853.18 | \$ 26,684,899.52 | \$ (230,046.34) | Total Assets | \$ 26,454,853.18 | \$ 26,614,007.15 | \$ (159,153.97) |
| Liabilities and Retained Earnings: | | | | | | |
| 76,625.39 | 60,823.38 | 15,802.01 | Accounts Payable | 76,625.39 | 83,463.85 | (6,838.46) |
| 89,220.14 | 88,645.14 | 575.00 | Customer Deposits | 89,220.14 | 90,270.14 | (1,050.00) |
| 120,109.69 | 127,867.19 | (7,757.50) | Other Current Liabilities | 120,109.69 | 120,602.44 | (492.75) |
| 285,955.22 | 277,335.71 | 8,619.51 | Total Current Liabilities | 285,955.22 | 294,336.43 | (8,381.21) |
| 782,850.85 | 746,619.80 | 36,231.05 | Net Pension Liability | 782,850.85 | 923,402.78 | (140,551.93) |
| 22,684.35 | 37,985.70 | (15,301.35) | Deferred Pension Inflows | 22,684.35 | 22,684.35 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 3,964,738.32 | 4,146,206.25 | (181,467.93) | Note Payable | 3,964,738.32 | 3,981,049.64 | (16,311.32) |
| 4,770,273.52 | 4,930,811.75 | (160,538.23) | Total Long Term Liabilities | 4,770,273.52 | 4,927,136.77 | (156,863.25) |
| 21,398,624.44 | 21,476,752.06 | (78,127.62) | Net Position | 21,398,624.44 | 21,392,533.95 | 6,090.49 |
| \$ 26,454,853.18 | \$ 26,684,899.52 | \$ (230,046.34) | Total Liabilities and Retained Earnings | \$ 26,454,853.18 | \$ 26,614,007.15 | \$ (159,153.97) |

**Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | Description | Current Month September 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|------------------------------------|----------------------------|--|--|--|--------------------------------|--|
| REVENUE: | | | | | | |
| 484,317.96 | 495,727.14 | (11,409.18) | Residential | 161,168.44 | 160,273.60 | 894.84 |
| 528,669.15 | 497,114.84 | 31,554.31 | Small Commercial | 174,190.87 | 158,269.87 | 15,921.00 |
| 125,976.96 | 127,419.15 | (1,442.19) | Large Commercial | 41,437.16 | 43,822.79 | (2,385.63) |
| 42,403.18 | 52,537.97 | (10,134.79) | Other | 18,800.60 | 12,292.71 | 6,507.89 |
| 1,181,367.25 | 1,172,799.10 | 8,568.15 | Total Revenue | 395,597.07 | 374,658.97 | 20,938.10 |
| 169,106.86 | 184,728.44 | 15,621.58 | Purchased Supply | 52,568.83 | 58,441.90 | 5,873.07 |
| 1,012,260.39 | 988,070.66 | 24,189.73 | Contribution Margin | 343,028.24 | 316,217.07 | 26,811.17 |
| OPERATING EXPENSES: | | | | | | |
| 113,052.64 | 107,277.13 | (5,775.51) | Source and Pump Expense | 32,941.18 | 33,240.56 | 299.38 |
| 83,137.53 | 59,912.20 | (23,225.33) | Distribution Expense | 30,881.29 | 21,239.20 | (9,642.09) |
| 116,633.91 | 132,389.49 | 15,755.58 | Customer Service and Customer Acct. Expense | 35,241.86 | 59,896.31 | 24,654.45 |
| 242,017.70 | 268,726.18 | 26,708.48 | Administrative and General Expense | 72,038.09 | 92,864.73 | 20,826.64 |
| 554,841.78 | 568,305.00 | 13,463.22 | Total operating expenses | 171,102.42 | 207,240.80 | 36,138.38 |
| Maintenance Expenses | | | | | | |
| 24,470.52 | 21,664.35 | (2,806.17) | Source and Pump Expense | 7,908.22 | 5,977.20 | (1,931.02) |
| 115,226.52 | 110,431.89 | (4,794.63) | Distribution Expense | 38,677.26 | 32,161.16 | (6,516.10) |
| 449.84 | 622.01 | 172.17 | Administrative and General Expense | 151.86 | 220.01 | 68.15 |
| 140,146.88 | 132,718.25 | (7,428.63) | Total Maintenance Expense | 46,737.34 | 38,358.37 | (8,378.97) |
| Other Operating Expenses | | | | | | |
| 304,991.97 | 248,382.06 | (56,609.91) | Depreciation Expense | 108,746.97 | 82,794.02 | (25,952.95) |
| 304,991.97 | 248,382.06 | (56,609.91) | Total Other Operating Expenses | 108,746.97 | 82,794.02 | (25,952.95) |
| 1,169,087.49 | 1,134,133.75 | (34,953.74) | Total Operating and Maintenance Expense | 379,155.56 | 386,835.09 | 7,679.53 |
| 12,279.76 | 38,665.35 | (26,385.59) | Operating Income | 16,441.51 | (12,176.12) | 28,617.63 |
| 3,766.48 | 7,178.66 | (3,412.18) | Other Income | 1,193.89 | 2,367.06 | (1,173.17) |
| 16,046.24 | 45,844.01 | (29,797.77) | Total Income | 17,635.40 | (9,809.06) | 27,444.46 |
| 4,459.39 | 4,625.81 | 166.42 | Other Expense | 4,012.50 | 25.00 | (3,987.50) |
| 11,586.85 | 41,218.20 | (29,631.35) | Net Income Before Debt Expense | 13,622.90 | (9,834.06) | 23,456.96 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 24,009.21 | 25,142.39 | 1,133.18 | Interest on Long Term Debt | 7,983.40 | 8,367.11 | 383.71 |
| 24,009.21 | 25,142.39 | 1,133.18 | Total debt related expenses | 7,983.40 | 8,367.11 | 383.71 |
| (12,422.36) | 16,075.81 | (28,498.17) | Net Income Before Extraordinary Income | 5,639.50 | (18,201.17) | 23,840.67 |
| 12,259.17 | 0.00 | 12,259.17 | Grants, Contributions, Extraordinary | 450.99 | 0.00 | 450.99 |
| \$ (163.19) | \$ 16,075.81 | \$ (16,239.00) | CHANGE IN NET ASSETS | \$ 6,090.49 | \$ (18,201.17) | \$ 24,291.66 |

**Athens Utilities Board
Budget Comparison - Water
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month September 30, 2021 | Monthly Budget | Budget Variance |
|------------------------------------|------------------------|-----------------------|---|-------------------------------------|----------------------|---------------------|
| REVENUE: | | | | | | |
| 484,317.96 | 474,013.96 | 10,304.00 | Residential | 161,168.44 | 151,896.01 | 9,272.43 |
| 528,669.15 | 497,372.30 | 31,296.85 | Small Commercial | 174,190.87 | 167,755.34 | 6,435.53 |
| 125,976.96 | 125,567.73 | 409.23 | Large Commercial | 41,437.16 | 41,149.92 | 287.24 |
| 42,403.18 | 40,692.82 | 1,710.36 | Other | 18,800.60 | 12,419.93 | 6,380.67 |
| 1,181,367.25 | 1,137,646.81 | 43,720.44 | Total Revenue | 395,597.07 | 373,221.20 | 22,375.87 |
| 169,106.86 | 167,214.45 | (1,892.41) | Purchased Supply | 52,568.83 | 55,099.29 | 2,530.46 |
| 1,012,260.39 | 970,432.36 | 41,828.03 | Contribution Margin | 343,028.24 | 318,121.91 | 24,906.33 |
| OPERATING EXPENSES: | | | | | | |
| 113,052.64 | 105,988.06 | (7,064.58) | Source and Pump Expense | 32,941.18 | 35,414.36 | 2,473.18 |
| 83,137.53 | 54,102.71 | (29,034.82) | Distribution Expense | 30,881.29 | 21,993.18 | (8,888.11) |
| 116,633.91 | 116,239.40 | (394.51) | Customer Service and Customer Acct. Expense | 35,241.86 | 46,180.12 | 10,938.26 |
| 242,017.70 | 258,636.52 | 16,618.82 | Administrative and General Expense | 72,038.09 | 81,756.23 | 9,718.14 |
| 554,841.78 | 534,966.69 | (19,875.09) | Total operating expenses | 171,102.42 | 185,343.89 | 14,241.47 |
| Maintenance Expenses | | | | | | |
| 24,470.52 | 22,633.24 | (1,837.28) | Source and Pump Expense | 7,908.22 | 9,178.56 | 1,270.34 |
| 115,226.52 | 116,370.16 | 1,143.64 | Distribution Expense | 38,677.26 | 47,018.53 | 8,341.27 |
| 449.84 | 1,011.04 | 561.20 | Administrative and General Expense | 151.86 | 452.58 | 300.72 |
| 140,146.88 | 140,014.44 | (132.44) | Total Maintenance Expense | 46,737.34 | 56,649.67 | 9,912.33 |
| Other Operating Expenses | | | | | | |
| 304,991.97 | 233,966.30 | (71,025.67) | Depreciation Expense | 108,746.97 | 76,414.44 | (32,332.53) |
| 304,991.97 | 233,966.30 | (71,025.67) | Total Other Operating Expenses | 108,746.97 | 76,414.44 | (32,332.53) |
| 1,169,087.49 | 1,076,161.88 | (92,925.61) | Total Operating and Maintenance Expenses | 379,155.56 | 373,507.29 | (5,648.27) |
| 12,279.76 | 61,484.93 | (49,205.17) | Operating Income | 16,441.51 | (286.09) | 16,727.60 |
| 3,766.48 | 6,501.74 | (2,735.26) | Other Income | 1,193.89 | 2,768.26 | (1,574.37) |
| 16,046.24 | 67,986.67 | (51,940.43) | Total Income | 17,635.40 | 2,482.17 | 15,153.23 |
| 4,459.39 | 4,688.28 | 228.89 | Other Expense | 4,012.50 | 1,199.11 | (2,813.39) |
| 11,586.85 | 63,298.39 | (51,711.54) | Net Income Before Debt Expense | 13,622.90 | 1,283.06 | 12,339.84 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 24,009.21 | 25,533.83 | 1,524.62 | Interest on Long Term Debt | 7,983.40 | 8,730.05 | 746.65 |
| 24,009.21 | 25,533.83 | 1,524.62 | Total debt related expenses | 7,983.40 | 8,730.05 | 746.65 |
| (12,422.36) | 37,764.56 | (50,186.92) | Net Income Before Extraordinary Income | 5,639.50 | (7,447.00) | 13,086.50 |
| 12,259.17 | 1,387.50 | 10,871.67 | Grants, Contributions, Extraordinary | 450.99 | 462.50 | (11.51) |
| \$ (163.19) | \$ 39,152.06 | \$ (39,315.25) | CHANGE IN NET ASSETS | \$ 6,090.49 | \$ (6,984.50) | \$ 13,074.99 |

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date September 30, 2021 | Month to Date Prior Year | Variance |
|------------------------------------|----------------------------|----------------------|---|-------------------------------------|-----------------------------|----------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| (12,422.36) | 16,075.81 | (28,498.17) | Net Operating Income | 5,639.50 | (18,201.17) | 23,840.67 |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations | | | |
| 304,991.97 | 248,382.06 | 56,609.91 | Depreciation | 108,746.97 | 82,794.02 | 25,952.95 |
| | | | Changes in Assets and Liabilities: | | | |
| (4,883.31) | 3,214.93 | (8,098.24) | Receivables | (29,354.28) | 8,956.95 | (38,311.23) |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| (89,998.99) | (70,661.98) | (19,337.01) | Prepaid Expenses | 6,921.43 | 7,118.59 | (197.16) |
| 150,856.88 | (150,856.88) | 301,713.76 | Deferred Pension Outflows | 150,856.88 | (150,856.88) | 301,713.76 |
| (23,045.26) | (4,188.25) | (18,857.01) | Materials and Supplies | (16,033.00) | (2,142.19) | (13,890.81) |
| 39.72 | (32,726.80) | 32,766.52 | Accounts Payable | (6,838.46) | (36,679.50) | 29,841.04 |
| (3,231.88) | (3,964.53) | 732.65 | Other Current Liabilities | (492.75) | (1,910.79) | 1,418.04 |
| (119,942.03) | 39,563.38 | (159,505.41) | Net Pension Liability | (140,551.93) | 12,365.94 | (152,917.87) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| (292,447.81) | (63,549.93) | (228,897.88) | Retirements and Salvage | 2,568.29 | (65,989.49) | 68,557.78 |
| (1,675.00) | 1,215.00 | (2,890.00) | Customer Deposits | (1,050.00) | 340.00 | (1,390.00) |
| (91,758.07) | (17,497.19) | (74,260.88) | Net Cash from Operating Activities | 80,412.65 | (164,204.52) | 244,617.17 |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Changes in Bonds Payable | 0.00 | 0.00 | 0.00 |
| (48,873.20) | (47,773.50) | (1,099.70) | Changes in Notes Payable | (16,311.32) | (15,944.19) | (367.13) |
| (48,873.20) | (47,773.50) | (1,099.70) | Net Cash from Financing Activities | (16,311.32) | (15,944.19) | (367.13) |
| | | | CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 12,259.17 | 0.00 | 12,259.17 | Grants, Contributions & Other Extraordinary | 450.99 | 0.00 | 450.99 |
| 202,732.20 | (149,464.73) | 352,196.93 | Water Utility Plant | (28,776.05) | (60,256.67) | 31,480.62 |
| 214,991.37 | (149,464.73) | 364,456.10 | Net from Capital and Investing Activities | (28,325.06) | (60,256.67) | 31,931.61 |
| \$ 74,360.10 | \$ (214,735.42) | \$ 289,095.52 | Net Changes in Cash Position | \$ 35,776.27 | \$ (240,405.38) | \$ 276,181.65 |
| 6,556,614.95 | 6,816,507.42 | (259,892.47) | Cash at Beginning of Period | 6,595,198.78 | 6,842,177.38 | (246,978.60) |
| 6,630,975.05 | 6,601,772.00 | 29,203.05 | Cash at End of Period | 6,630,975.05 | 6,601,772.00 | 29,203.05 |
| \$ 74,360.10 | \$ (214,735.42) | \$ 289,095.52 | Changes in Cash and Equivalents | \$ 35,776.27 | \$ (240,405.38) | \$ 276,181.65 |

Long-Term Debt 3,964,738.32

**Athens Utilities Board
Statistics Report
September 30, 2021**

Water:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 7,174 | 7,046 | 1.82% | 128 |
| Small Commercial | 1,270 | 1,258 | 0.95% | 12 |
| Large Commercial | 37 | 37 | 0.00% | 0 |
| | 8,481 | 8,341 | 1.68% | 140 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|---------------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | September 30, 2021 | Prior Year | Change | 9/30/2021 | Prior Year | Change |
| Gallonsx100 | | | | | | |
| Residential | 292,543 | 294,474 | -0.66% | 879,286 | 890,384 | -1.25% |
| Small Commercial | 449,970 | 412,323 | 9.13% | 1,364,283 | 1,254,138 | 8.78% |
| Large Commercial | 105,445 | 112,668 | -6.41% | 320,208 | 353,867 | -9.51% |
| | 847,958 | 819,465 | 3.48% | 2,563,777 | 2,498,389 | 2.62% |

| Employment | September 30, 2021 | Prior Year | Difference |
|--------------------|---------------------------|-------------------|-------------------|
| Employee Headcount | 14.00 | 14.00 | 0.00 |
| FTE | 14.5 | 14.65 | -0.15 |
| Y-T-D FTE | 14.59 | 14.649479 | -0.06 |

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2021**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|---|---------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck 24 (2009 F150) | 40,000 | | 40,000 | | |
| Replace Truck 33 (Meter Reading) | 53,000 | | 53,000 | | |
| Replace Truck 29 (Meter Reading) | 53,000 | | 53,000 | | |
| Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.) | 446,000 | | 446,000 | | |
| New Water Well Development | 100,000 | | 100,000 | | |
| Replace recovery pump at WTP | 35,000 | | 35,000 | | |
| Water Plant Building Maint and Lab Equipment | 50,000 | | 50,000 | | Continuous |
| Meter Change Out (Large, Small and Testing) | 30,000 | 4,220 | 25,780 | | Continuous |
| Reservoir and Pump Maintenance | 10,000 | | 10,000 | | Continuous |
| Water Line Extensions | 200,000 | 5,505 | 194,495 | | Continuous |
| Distribution Rehabilitation | 125,000 | 38,393 | 86,607 | | Continuous |
| Field and Safety Equipment | 25,000 | | 25,000 | | Continuous |
| Water Services | 160,000 | 44,836 | 115,164 | | Continuous |
| Technology (SCADA, Computers) | 35,000 | 11,041 | 23,959 | | Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | | 20,000 | | Continuous |
| Total Planned Capital Improvements: | \$ 1,382,000 | \$ 103,995 | \$ 1,278,005 | | |
| Other Assets: | | | | | |
| Other | | - | - | | |
| Total Other Assets: | - | - | - | | |
| Totals: | \$ 1,382,000 | \$ 103,995 | \$ 1,278,005 | | |

Percentage of Budget Spent Year-to-date

7.52%

Fiscal Year

25.00%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2021**

| Current Period September 30, 2021 | Prior Year | Change from Prior Year | | Current Period September 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|--------------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,278,558.39 | 5,674,196.82 | 604,361.57 | Cash and Cash Equivalents | 6,278,558.39 | 6,418,586.37 | (140,027.98) |
| 299,437.35 | 217,294.86 | 82,142.49 | Receivables | 299,437.35 | 325,637.43 | (26,200.08) |
| 550,300.05 | 373,534.26 | 176,765.79 | Prepaid Expenses | 550,300.05 | 443,567.82 | 106,732.23 |
| 0.00 | 0.00 | 0.00 | Gas Unit Loans | 0.00 | 0.00 | 0.00 |
| 139,572.74 | 122,317.25 | 17,255.49 | Materials and Supplies Inventory | 139,572.74 | 138,161.38 | 1,411.36 |
| 7,267,868.53 | 6,387,343.19 | 880,525.34 | Total Current Assets | 7,267,868.53 | 7,325,953.00 | (58,084.47) |
| 24,525,136.21 | 24,241,356.21 | 283,780.00 | Gas Utility Plant, at Cost | 24,525,136.21 | 24,528,984.51 | (3,848.30) |
| (10,557,604.73) | (10,027,101.37) | (530,503.36) | Less: Accumulated Depreciation | (10,557,604.73) | (10,493,902.03) | (63,702.70) |
| 13,967,531.48 | 14,214,254.84 | (246,723.36) | Net Gas Utility Plant | 13,967,531.48 | 14,035,082.48 | (67,551.00) |
| 308,407.48 | 419,007.21 | (110,599.73) | Deferred Pension Outflows | 308,407.48 | 416,499.91 | (108,092.43) |
| \$ 21,543,807.49 | \$ 21,020,605.24 | \$ 523,202.25 | Total Assets | \$ 21,543,807.49 | \$ 21,777,535.39 | \$ (233,727.90) |
| Liabilities and Retained Earnings: | | | | | | |
| 0.00 | 0.00 | 0.00 | Short Term Notes Payable | 0.00 | 0.00 | 0.00 |
| 369,867.08 | 192,084.25 | 177,782.83 | Accounts Payable | 369,867.08 | 341,214.77 | 28,652.31 |
| 113,317.98 | 109,897.98 | 3,420.00 | Customer Deposits | 113,317.98 | 114,552.98 | (1,235.00) |
| 129,086.20 | 64,367.47 | 64,718.73 | Accrued Liabilities | 129,086.20 | 130,275.40 | (1,189.20) |
| 612,271.26 | 366,349.70 | 245,921.56 | Total Current Liabilities | 612,271.26 | 586,043.15 | 26,228.11 |
| 561,269.51 | 542,892.42 | 18,377.09 | Net Pension Liability | 561,269.51 | 661,865.26 | (100,595.75) |
| 16,253.86 | 27,708.77 | (11,454.91) | Deferred Pension Inflows | 16,253.86 | 16,253.86 | 0.00 |
| 20,354,012.86 | 20,083,654.35 | 270,358.51 | Net Position | 20,354,012.86 | 20,513,373.12 | (159,360.26) |
| \$ 21,543,807.49 | \$ 21,020,605.24 | \$ 523,202.25 | Total Liabilities and Retained Earnings | \$ 21,543,807.49 | \$ 21,777,535.39 | \$ (233,727.90) |

**Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month September 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|------------------------------------|----------------------------|--|---|--|--------------------------------|--|
| | | | REVENUE: | | | |
| 181,230.88 | 161,038.82 | 20,192.06 | Residential | 61,963.50 | 52,841.44 | 9,122.06 |
| 195,383.96 | 141,408.15 | 53,975.81 | Small Commercial | 68,645.25 | 49,174.01 | 19,471.24 |
| 180,222.19 | 145,977.43 | 34,244.76 | Large Commercial | 58,680.21 | 50,975.59 | 7,704.62 |
| 359,141.93 | 218,357.43 | 140,784.50 | Interruptible | 118,614.20 | 73,699.81 | 44,914.39 |
| 4,024.72 | 3,644.64 | 380.08 | CNG | 1,716.08 | 2,283.33 | (567.25) |
| 17,851.05 | 45,997.02 | (28,145.97) | Fees and Other Gas Revenues | 11,232.05 | 37,374.40 | (26,142.35) |
| 937,854.73 | 716,423.49 | 221,431.24 | Total Revenue | 320,851.29 | 266,348.58 | 54,502.71 |
| 735,677.56 | 449,429.74 | (286,247.82) | Purchased supply | 244,842.28 | 172,374.43 | (72,467.85) |
| 202,177.17 | 266,993.75 | (64,816.58) | Contribution Margin | 76,009.01 | 93,974.15 | (17,965.14) |
| | | | OPERATING EXPENSES: | | | |
| 95,049.01 | 78,688.52 | (16,360.49) | Distribution Expense | 30,917.10 | 24,435.80 | (6,481.30) |
| 84,815.49 | 102,868.37 | 18,052.88 | Customer Service and Customer Acct. Exp. | 25,227.78 | 46,020.69 | 20,792.91 |
| 176,561.12 | 207,108.47 | 30,547.35 | Administrative and General Expense | 68,238.79 | 68,380.00 | 141.21 |
| 356,425.62 | 388,665.36 | 32,239.74 | Total operating expenses | 124,383.67 | 138,836.49 | 14,452.82 |
| | | | Maintenance Expense | | | |
| 78,428.86 | 83,878.60 | 5,449.74 | Distribution Expense | 24,330.90 | 29,003.69 | 4,672.79 |
| 4,075.68 | 2,999.97 | (1,075.71) | Administrative and General Expense | (155.32) | 1,055.97 | 1,211.29 |
| 82,504.54 | 86,878.57 | 4,374.03 | Total Maintenance Expense | 24,175.58 | 30,059.66 | 5,884.08 |
| | | | Other Operating Expenses | | | |
| 192,229.92 | 164,131.89 | (28,098.03) | Depreciation | 64,161.68 | 54,710.63 | (9,451.05) |
| 58,885.26 | 56,836.35 | (2,048.91) | Tax Equivalents | 19,628.42 | 18,945.45 | (682.97) |
| 251,115.18 | 220,968.24 | (30,146.94) | Total Other Operating Expenses | 83,790.10 | 73,656.08 | (10,134.02) |
| 1,425,722.90 | 1,145,941.91 | (279,780.99) | Operating and Maintenance Expenses | 477,191.63 | 414,926.66 | (62,264.97) |
| (487,868.17) | (429,518.42) | (58,349.75) | Operating Income | (156,340.34) | (148,578.08) | (7,762.26) |
| 3,402.58 | 6,496.23 | (3,093.65) | Other Income | 994.33 | 2,129.13 | (1,134.80) |
| (484,465.59) | (423,022.19) | (61,443.40) | Total Income | (155,346.01) | (146,448.95) | (8,897.06) |
| 4,360.05 | 4,529.58 | 169.53 | Miscellaneous Income Deductions | 4,014.25 | 44.67 | (3,969.58) |
| (488,825.64) | (427,551.77) | (61,273.87) | Net Income Before Extraordinary | (159,360.26) | (146,493.62) | (12,866.64) |
| 0.00 | (15,500.00) | 15,500.00 | Grants, Contributions, Extraordinary | 0.00 | (15,500.00) | 15,500.00 |
| \$ (488,825.64) | \$ (443,051.77) | \$ (45,773.87) | Change in Net Assets | \$ (159,360.26) | \$ (161,993.62) | \$ 2,633.36 |

**Athens Utilities Board
Budget Comparison - Gas
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month September 30, 2021 | Monthly Budget | Budget Variance |
|------------------------------------|------------------------|----------------------|---|-------------------------------------|------------------------|---------------------|
| REVENUE: | | | | | | |
| 181,230.88 | 154,201.30 | 27,029.58 | Residential | 61,963.50 | 51,401.15 | 10,562.35 |
| 195,383.96 | 162,944.98 | 32,438.98 | Small Commercial | 68,645.25 | 56,587.60 | 12,057.65 |
| 180,222.19 | 143,591.52 | 36,630.67 | Large Commercial | 58,680.21 | 49,326.16 | 9,354.05 |
| 359,141.93 | 190,980.77 | 168,161.16 | Interruptible | 118,614.20 | 62,076.41 | 56,537.79 |
| 4,024.72 | 2,511.77 | 1,512.95 | CNG | 1,716.08 | 837.26 | 878.82 |
| 17,851.05 | 15,896.88 | 1,954.17 | Fees and Other Gas Revenues | 11,232.05 | 3,960.88 | 7,271.17 |
| 937,854.73 | 670,127.23 | 267,727.50 | Total Revenue | 320,851.29 | 224,189.47 | 96,661.82 |
| 735,677.56 | 474,106.29 | (261,571.27) | Purchased supply | 244,842.28 | 158,404.01 | (86,438.27) |
| 202,177.17 | 196,020.94 | 6,156.23 | Contribution Margin | 76,009.01 | 65,785.46 | 10,223.55 |
| OPERATING EXPENSES: | | | | | | |
| 95,049.01 | 91,936.57 | (3,112.44) | Distribution Expense | 30,917.10 | 33,287.52 | 2,370.42 |
| 84,815.49 | 87,271.14 | 2,455.65 | Cust. Service and Cust. Acct. Expense | 25,227.78 | 34,474.81 | 9,247.03 |
| 176,561.12 | 213,145.28 | 36,584.16 | Administrative and General Expense | 68,238.79 | 89,587.01 | 21,348.22 |
| 356,425.62 | 392,352.99 | 35,927.37 | Total operating expenses | 124,383.67 | 157,349.34 | 32,965.67 |
| Maintenance Expense | | | | | | |
| 78,428.86 | 75,457.34 | (2,971.52) | Distribution Expense | 24,330.90 | 29,272.72 | 4,941.82 |
| 4,075.68 | 2,084.79 | (1,990.89) | Administrative and General Expense | (155.32) | 811.75 | 967.07 |
| 82,504.54 | 77,542.14 | (4,962.40) | Total Maintenance Expense | 24,175.58 | 30,084.47 | 5,908.89 |
| Other Operating Expenses | | | | | | |
| 192,229.92 | 159,314.01 | (32,915.91) | Depreciation | 64,161.68 | 53,428.66 | (10,733.02) |
| 58,885.26 | 54,449.69 | (4,435.57) | Tax Equivalents | 19,628.42 | 18,149.90 | (1,478.52) |
| 251,115.18 | 213,763.70 | (37,351.48) | Total Other Operating Expenses | 83,790.10 | 71,578.55 | (12,211.55) |
| 1,425,722.90 | 1,157,765.11 | (267,957.79) | Operating and Maintenance Expenses | 477,191.63 | 417,416.37 | (59,775.26) |
| (487,868.17) | (487,637.88) | (230.29) | Operating Income | (156,340.34) | (193,226.90) | 36,886.56 |
| 3,402.58 | 4,899.16 | (1,496.58) | Other Income | 994.33 | 695.83 | 298.50 |
| (484,465.59) | (482,738.73) | (1,726.86) | Total Income | (155,346.01) | (192,531.07) | 37,185.06 |
| 4,360.05 | 4,958.49 | 598.44 | Miscellaneous Income Deductions | 4,014.25 | 1,841.33 | (2,172.92) |
| (488,825.64) | (487,697.22) | (1,128.42) | Net Before Extraordinary | (159,360.26) | (194,372.39) | 35,012.13 |
| 0.00 | 3,875.00 | (3,875.00) | Grants, Contributions, Extraordinary | 0.00 | 1,291.67 | (1,291.67) |
| \$ (488,825.64) | \$ (483,822.22) | \$ (5,003.42) | Change in Net Assets | \$ (159,360.26) | \$ (193,080.73) | \$ 33,720.47 |

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date September 30, 2021 | Month to Date Prior Year | Variance |
|------------------------------------|----------------------------|---------------------|--|-------------------------------------|-----------------------------|----------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| (488,825.64) | (427,551.77) | (61,273.87) | Net Operating Income | (159,360.26) | (146,493.62) | (12,866.64) |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 192,229.92 | 164,131.89 | 28,098.03 | Depreciation | 64,161.68 | 54,710.63 | 9,451.05 |
| | | | Changes in Assets and Liabilities: | | | |
| (24,831.94) | 33,486.10 | (58,318.04) | Receivables | 26,200.08 | (14,343.98) | 40,544.06 |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| (341,526.88) | (161,286.23) | (180,240.65) | Prepaid Expenses | (106,732.23) | (31,294.60) | (75,437.63) |
| 108,092.43 | (108,092.43) | 216,184.86 | Deferred Pension Outflows | 108,092.43 | (108,092.43) | 216,184.86 |
| 2,998.11 | 1,769.03 | 1,229.08 | Materials and Supplies | (1,411.36) | 3,208.76 | (4,620.12) |
| 91,313.94 | 11,448.96 | 79,864.98 | Accounts Payable | 28,652.31 | (34,858.15) | 63,510.46 |
| 58,471.98 | (3,510.74) | 61,982.72 | Other Current Liabilities | (1,189.20) | 192.11 | (1,381.31) |
| (1,225.00) | (1,160.00) | (65.00) | Customer Deposits | (1,235.00) | 825.00 | (2,060.00) |
| (85,602.39) | 27,128.29 | (112,730.68) | Net Pension Liabilities | (100,595.75) | 8,996.01 | (109,591.76) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| 4,861.60 | 129,767.68 | (124,906.08) | Retirements and Salvage | 1,050.01 | 123,864.72 | (122,814.71) |
| 0.00 | 0.00 | 0.00 | Gas Unit Loans | 0.00 | 0.00 | 0.00 |
| (484,043.87) | (333,869.22) | (150,174.65) | Net Cash from Operating Activities | (142,367.29) | (143,285.55) | 918.26 |
| | | | CASH FROM CAPITAL AND INVESTING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | (15,500.00) | 15,500.00 | Grants, Contributions & Other Extraordinary Income (Expense) | 0.00 | (15,500.00) | 15,500.00 |
| (82,198.33) | (221,795.41) | 139,597.08 | Changes in Gas Utility Plant | 2,339.31 | (145,418.27) | 147,757.58 |
| (82,198.33) | (237,295.41) | 155,097.08 | Net Cash from Capital and Related Investing Activities | 2,339.31 | (160,918.27) | 163,257.58 |
| | | | Cash from Financing Activities | | | |
| 0.00 | 0.00 | 0.00 | Short Term Notes Payable | 0.00 | 0.00 | 0.00 |
| \$ (566,242.20) | \$ (571,164.63) | \$ 4,922.43 | Net Changes in Cash Position | \$ (140,027.98) | \$ (304,203.82) | \$ 164,175.84 |
| 6,844,800.59 | 6,245,361.45 | 599,439.14 | Cash at Beginning of Period | 6,418,586.37 | 5,978,400.64 | 440,185.73 |
| 6,278,558.39 | 5,674,196.82 | 604,361.57 | Cash at End of Period | 6,278,558.39 | 5,674,196.82 | 604,361.57 |
| \$ (566,242.20) | \$ (571,164.63) | \$ 4,922.43 | Changes in Cash and Equivalents | \$ (140,027.98) | \$ (304,203.82) | \$ 164,175.84 |

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
September 30, 2021**

Gas:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 5,534 | 5,427 | 1.97% | 107 |
| Small Commercial | 949 | 925 | 2.59% | 24 |
| Large Commercial | 10 | 10 | 0.00% | 0 |
| Interruptible | 6 | 6 | 0.00% | 0 |
| CNG | 1 | 1 | 0.00% | 0 |
| Total Services | 6,500 | 6,369 | 2.06% | 131 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 9/30/2021 | Prior Year | Change | 9/30/2021 | Prior Year | Change |
| Units Sold | | | | | | |
| Residential | 27,525 | 25,440 | 8.20% | 82,050 | 120,660 | -32.00% |
| Small Commercial | 63,849 | 58,598 | 8.96% | 189,892 | 187,503 | 1.27% |
| Large Commercial | 66,021 | 80,322 | -17.80% | 215,494 | 239,771 | -10.13% |
| Interruptible | 179,531 | 163,748 | 9.64% | 589,945 | 481,408 | 22.55% |
| CNG | 1,733 | 2,556 | -32.20% | 4,713 | 7,441 | -36.66% |
| | 338,659 | 330,664 | 2.42% | 1,082,094 | 1,036,783 | 4.37% |

| Employment | September 30, 2021 | Prior Year | Difference |
|--------------------|---------------------------|-------------------|-------------------|
| Employee Headcount | 8.00 | 9.00 | -1.00 |
| FTE | 8.70 | 9.6 | -0.90 |
| Y-T-D FTE | 8.57 | 9.7744792 | -1.20 |

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2021**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|---|-------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Upgrading Cathodic Protection Field - | 35,000 | | 35,000 | | |
| Replace Mechanical Correctors | 10,000 | | 10,000 | | |
| Replace Pressue Charts | 6,500 | | 6,500 | | |
| Replace Leak Machines | 10,000 | | 10,000 | | |
| Replace Locating Equipment - Digital | 5,000 | | 5,000 | | |
| Replace Locating Equipment - Pipe Horn | 1,000 | | 1,000 | | |
| 20% of 5 Year Leak Survey | 30,000 | | 30,000 | | |
| Replace Odorant System - Athens / Riceville | 65,000 | | 65,000 | | |
| Renovate Cashiering Area | 10,000 | | 10,000 | | |
| System Improvement | 60,000 | | 60,000 | | Continuous |
| Main | 100,000 | | 100,000 | | Continuous |
| Services | 130,000 | 63,598 | 66,402 | | 48.92% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | 2,703 | 17,297 | | 13.52% Continuous |
| Total Planned Capital Improvements: | \$ 482,500 | \$ 66,301 | \$ 416,199 | | |
| Other Assets: | | | | | |
| Denso Metering Station | | 24,025 | (24,025) | | |
| Replace Truck 30 (FY2020) | 40,000 | 29,201 | 10,799 | | |
| Other | | | - | | |
| Total Other Assets: | \$ - | \$ 53,226 | \$ (13,226) | | |
| Totals: | \$ 482,500 | \$ 119,526 | \$ 402,974 | | |
| Percentage of Budget Spent Year-to-date | | | 24.77% | Fiscal Year | 25.00% |

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2021**

| Current Period September 30, 2021 | Prior Year | Change from Prior Year | | Current Period September 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|--------------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 4,647,635.75 | 4,321,868.05 | 325,767.70 | Cash and Cash Equivalents | 4,647,635.75 | 4,527,470.73 | 120,165.02 |
| 449,695.58 | 456,458.30 | (6,762.72) | Receivables | 449,695.58 | 443,680.06 | 6,015.52 |
| 0.00 | 0.00 | 0.00 | Short Term Balances Due from Other Div. | 0.00 | 0.00 | 0.00 |
| 141,679.38 | 148,466.84 | (6,787.46) | Prepaid Expenses | 141,679.38 | 157,929.75 | (16,250.37) |
| 159,923.77 | 318,081.42 | (158,157.65) | Materials and Supplies Inventory | 159,923.77 | 166,137.17 | (6,213.40) |
| 5,398,934.48 | 5,244,874.61 | 154,059.87 | Total Current Assets | 5,398,934.48 | 5,295,217.71 | 103,716.77 |
| 0.00 | 0.00 | 0.00 | Bond and Interest Sinking Fund and Reserve | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Reserve and Other | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Total Restricted Assets | 0.00 | 0.00 | 0.00 |
| 0.00 | 646,785.03 | (646,785.03) | Debt Issue Costs, Net of Amortization | 0.00 | 0.00 | 0.00 |
| 593,198.18 | 0.00 | 593,198.18 | Deferred Pension Outflows | 593,198.18 | 801,105.69 | (207,907.51) |
| 58,137,030.44 | 57,635,266.64 | 501,763.80 | Sewer Utility Plant, at Cost | 58,137,030.44 | 58,147,622.14 | (10,591.70) |
| (23,892,091.48) | (22,447,312.63) | (1,444,778.85) | Less: Accumulated Depreciation | (23,892,091.48) | (23,817,035.16) | (75,056.32) |
| 34,244,938.96 | 35,187,954.01 | (943,015.05) | Net Sewer Utility Plant | 34,244,938.96 | 34,330,586.98 | (85,648.02) |
| 34,838,137.14 | 35,834,739.04 | (996,601.90) | Total Long Term Assets | 34,838,137.14 | 35,131,692.67 | (293,555.53) |
| \$ 40,237,071.62 | \$ 41,079,613.65 | \$ (842,542.03) | Total Assets | \$ 40,237,071.62 | \$ 40,426,910.38 | \$ (189,838.76) |
| Liabilities and Retained Earnings: | | | | | | |
| 18,900.00 | 29,752.19 | (10,852.19) | Accounts Payable | 18,900.00 | 28,184.95 | (9,284.95) |
| 259,495.37 | 262,855.37 | (3,360.00) | Customer Deposits | 259,495.37 | 260,750.37 | (1,255.00) |
| 214,008.37 | 173,350.49 | 40,657.88 | Other Current Liabilities | 214,008.37 | 214,402.04 | (393.67) |
| 492,403.74 | 465,958.05 | 26,445.69 | Total Current Liabilities | 492,403.74 | 503,337.36 | (10,933.62) |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 1,555,752.63 | 1,695,791.14 | (140,038.51) | Notes Payable - State of Tennessee | 1,555,752.63 | 1,567,550.63 | (11,798.00) |
| 11,497,481.72 | 12,544,060.89 | (1,046,579.17) | Notes Payable - Other | 11,497,481.72 | 11,497,481.72 | 0.00 |
| 1,081,317.39 | 772,710.63 | 308,606.76 | Net Pension Liability | 1,081,317.39 | 1,274,219.46 | (192,902.07) |
| 31,263.05 | 39,049.73 | (7,786.68) | Deferred Pension Inflows | 31,263.05 | 31,263.05 | 0.00 |
| 14,165,814.79 | 15,051,612.39 | (885,797.60) | Total Long Term Liabilities | 14,165,814.79 | 14,370,514.86 | (204,700.07) |
| 25,578,853.09 | 25,562,043.21 | 16,809.88 | Net Position | 25,578,853.09 | 25,553,058.16 | 25,794.93 |
| \$ 40,237,071.62 | \$ 41,079,613.65 | \$ (842,542.03) | Total Liabilities and Net Assets | \$ 40,237,071.62 | \$ 40,426,910.38 | \$ (189,838.76) |

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2021

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month September 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|--|----------------------------|--|---|--|--------------------------------|--|
| REVENUE: | | | | | | |
| 546,049.97 | 555,919.46 | (9,869.49) | Residential | 184,285.29 | 184,486.26 | (200.97) |
| 505,074.00 | 429,503.63 | 75,570.37 | Small Commercial | 169,035.02 | 116,600.41 | 52,434.61 |
| 465,727.98 | 764,568.45 | (298,840.47) | Large Commercial | 140,578.35 | 285,996.84 | (145,418.49) |
| 89,948.37 | 74,272.99 | 15,675.38 | Other | 44,771.46 | 20,442.74 | 24,328.72 |
| 1,606,800.32 | 1,824,264.53 | (217,464.21) | Total Revenue | 538,670.12 | 607,526.25 | (68,856.13) |
| OPERATING AND MAINTENANCE EXPENSES: | | | | | | |
| 384,196.58 | 343,237.21 | (40,959.37) | Sewer Treatment Plant Expense | 131,648.32 | 108,439.22 | (23,209.10) |
| 17,922.16 | 16,832.65 | (1,089.51) | Pumping Station Expense | 6,797.86 | 5,476.90 | (1,320.96) |
| 63,979.85 | 62,818.35 | (1,161.50) | General Expense | 22,115.01 | 16,943.97 | (5,171.04) |
| 40,977.85 | 38,942.96 | (2,034.89) | Cust. Service and Cust. Acct. Expense | 12,734.16 | 13,652.88 | 918.72 |
| 238,940.19 | 262,978.18 | 24,037.99 | Administrative and General Expense | 79,177.79 | 91,678.98 | 12,501.19 |
| 746,016.63 | 724,809.35 | (21,207.28) | Total Operating Expenses | 252,473.14 | 236,191.95 | (16,281.19) |
| Maintenance Expense | | | | | | |
| 49,462.54 | 41,056.55 | (8,405.99) | Sewer Treatment Plant Expense | 14,518.95 | 16,129.98 | 1,611.03 |
| 48,772.54 | 22,961.36 | (25,811.18) | Pumping Station Expense | 18,281.87 | 7,271.58 | (11,010.29) |
| 64,109.66 | 59,921.47 | (4,188.19) | General Expense | 16,374.56 | 23,191.20 | 6,816.64 |
| 652.41 | 755.33 | 102.92 | Administrative and General Expense | 218.59 | 250.44 | 31.85 |
| 162,997.15 | 124,694.71 | (38,302.44) | Total Maintenance Expense | 49,393.97 | 46,843.20 | (2,550.77) |
| Other Operating Expenses | | | | | | |
| 609,249.84 | 566,308.83 | (42,941.01) | Depreciation | 203,083.28 | 188,769.61 | (14,313.67) |
| 609,249.84 | 566,308.83 | (42,941.01) | Total Other Operating Expenses | 203,083.28 | 188,769.61 | (14,313.67) |
| 1,518,263.62 | 1,415,812.89 | (102,450.73) | Operating and Maintenance Expenses | 504,950.39 | 471,804.76 | (33,145.63) |
| 88,536.70 | 408,451.64 | (319,914.94) | Operating Income | 33,719.73 | 135,721.49 | (102,001.76) |
| 2,355.58 | 4,468.43 | (2,112.85) | Other Income | 816.30 | 1,506.19 | (689.89) |
| 90,892.28 | 412,920.07 | (322,027.79) | Total Income | 34,536.03 | 137,227.68 | (102,691.65) |
| 4,294.01 | 4,400.50 | 106.49 | Other Expense | 4,008.00 | 16.00 | (3,992.00) |
| 86,598.27 | 408,519.57 | (321,921.30) | Net Income Before Debt Expense | 30,528.03 | 137,211.68 | (106,683.65) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bond Interest | 0.00 | 0.00 | 0.00 |
| 14,374.29 | 19,401.99 | 5,027.70 | Other Debt Interest | 4,733.10 | 6,199.19 | 1,466.09 |
| 14,374.29 | 19,401.99 | 5,027.70 | Total debt related expenses | 4,733.10 | 6,199.19 | 1,466.09 |
| 72,223.98 | 389,117.58 | (316,893.60) | Net Before Extraordinary | 25,794.93 | 131,012.49 | (105,217.56) |
| (8,740.64) | 26,710.10 | (35,450.74) | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 63,483.34 | \$ 415,827.68 | \$ (352,344.34) | Change in Net Assets | \$ 25,794.93 | \$ 131,012.49 | \$ (105,217.56) |

**Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month September 30, 2021 | Monthly Budget | Budget Variance |
|--|------------------------|------------------------|---|-------------------------------------|---------------------|-----------------------|
| REVENUE: | | | | | | |
| 546,049.97 | 538,881.78 | 7,168.19 | Residential | 184,285.29 | 171,312.25 | 12,973.04 |
| 505,074.00 | 441,887.73 | 63,186.27 | Small Commercial | 169,035.02 | 155,977.08 | 13,057.94 |
| 465,727.98 | 573,357.85 | (107,629.87) | Large Commercial | 140,578.35 | 197,328.45 | (56,750.10) |
| 89,948.37 | 67,569.87 | 22,378.50 | Other | 44,771.46 | 32,127.05 | 12,644.41 |
| 1,606,800.32 | 1,621,697.23 | (14,896.91) | Total Revenue | 538,670.12 | 556,744.83 | (18,074.71) |
| OPERATING AND MAINTENANCE EXPENSES: | | | | | | |
| 384,196.58 | 364,349.68 | (19,846.90) | Sewer Treatment Plant Expense | 131,648.32 | 128,613.42 | (3,034.90) |
| 17,922.16 | 22,353.12 | 4,430.96 | Pumping Station Expense | 6,797.86 | 7,411.80 | 613.94 |
| 63,979.85 | 83,562.15 | 19,582.30 | General Expense | 22,115.01 | 28,196.34 | 6,081.33 |
| 40,977.85 | 31,519.11 | (9,458.74) | Customer Service and Customer Acct. Expense | 12,734.16 | 12,381.21 | (352.95) |
| 238,940.19 | 257,758.40 | 18,818.21 | Administrative and General Expense | 79,177.79 | 94,533.70 | 15,355.91 |
| 746,016.63 | 759,542.47 | 13,525.84 | Total Operating Expenses | 252,473.14 | 271,136.46 | 18,663.32 |
| Maintenance Expense | | | | | | |
| 49,462.54 | 46,811.44 | (2,651.10) | Sewer Treatment Plant Expense | 14,518.95 | 17,493.20 | 2,974.25 |
| 48,772.54 | 21,287.93 | (27,484.61) | Pumping Station Expense | 18,281.87 | 8,295.19 | (9,986.68) |
| 64,109.66 | 71,154.09 | 7,044.43 | General Expense | 16,374.56 | 28,500.89 | 12,126.33 |
| 652.41 | 1,100.61 | 448.20 | Administrative and General Expense | 218.59 | 362.67 | 144.08 |
| 162,997.15 | 140,354.07 | (22,643.08) | Total Maintenance Expense | 49,393.97 | 54,651.95 | 5,257.98 |
| Other Operating Expenses | | | | | | |
| 609,249.84 | 523,118.79 | (86,131.05) | Depreciation | 203,083.28 | 173,454.53 | (29,628.75) |
| 609,249.84 | 523,118.79 | (86,131.05) | Total Other Operating Expenses | 203,083.28 | 173,454.53 | (29,628.75) |
| 1,518,263.62 | 1,423,015.33 | (95,248.29) | Operating and Maintenance Expenses | 504,950.39 | 499,242.94 | (5,707.45) |
| 88,536.70 | 198,681.91 | (110,145.21) | Operating Income | 33,719.73 | 57,501.88 | (23,782.15) |
| 2,355.58 | (5,520.32) | 7,875.90 | Other Income | 816.30 | (3,628.38) | 4,444.68 |
| 90,892.28 | 193,161.59 | (102,269.31) | Total Income | 34,536.03 | 53,873.50 | (19,337.47) |
| 4,294.01 | 4,639.71 | 345.70 | Other Expense | 4,008.00 | 1,170.49 | (2,837.51) |
| 86,598.27 | 188,521.89 | (101,923.62) | Net Income Before Debt Expense | 30,528.03 | 52,703.01 | (22,174.98) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bond Interest | 0.00 | 0.00 | 0.00 |
| 14,374.29 | 31,565.31 | 17,191.02 | Other Debt Interest | 4,733.10 | 11,489.91 | 6,756.81 |
| 14,374.29 | 31,565.31 | 17,191.02 | Total debt related expenses | 4,733.10 | 11,489.91 | 6,756.81 |
| 72,223.98 | 156,956.57 | (84,732.59) | Net Before Extraordinary | 25,794.93 | 41,213.11 | (15,418.18) |
| (8,740.64) | 150,093.13 | (158,833.77) | Grants, Contributions, Extraordinary | 0.00 | 50,031.04 | (50,031.04) |
| \$ 63,483.34 | \$ 307,049.70 | \$ (243,566.36) | Change in Net Assets | \$ 25,794.93 | \$ 91,244.15 | \$ (65,449.22) |

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date September 30, 2021 | Month to Date Prior Year | Variance |
|------------------------------------|----------------------------|----------------------|--|-------------------------------------|-----------------------------|----------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 72,223.98 | 389,117.58 | (316,893.60) | Net Operating Income | 25,794.93 | 131,012.49 | (105,217.56) |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 609,249.84 | 566,308.83 | 42,941.01 | Depreciation | 203,083.28 | 188,769.61 | 14,313.67 |
| | | | Changes in Assets and Liabilities: | | | |
| (10,244.05) | 90,917.73 | (101,161.78) | Accounts Receivable | (6,015.52) | 5,249.55 | (11,265.07) |
| 371.70 | 0.00 | 371.70 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Short Term Notes to Other Divisions | 0.00 | 0.00 | 0.00 |
| (132,862.17) | (131,478.66) | (1,383.51) | Prepaid Expenses | 16,250.37 | 17,223.69 | (973.32) |
| 207,907.51 | (207,907.51) | 415,815.02 | Deferred Pension Outflows | 207,907.51 | (207,907.51) | 415,815.02 |
| 44,020.85 | (73,941.59) | 117,962.44 | Materials and Supplies | 6,213.40 | 4,524.41 | 1,688.99 |
| (27,479.84) | (48,744.44) | 21,264.60 | Accounts Payable | (9,284.95) | (5,919.15) | (3,365.80) |
| (2,242.53) | (3,243.04) | 1,000.51 | Accrued Liabilities | (393.67) | (488.49) | 94.82 |
| 22,632.49 | 16,821.27 | 5,811.22 | Retirements and Salvage | 12,034.77 | 5,607.09 | 6,427.68 |
| (1,900.00) | 235.00 | (2,135.00) | Customer Deposits | (1,255.00) | 20.00 | (1,275.00) |
| (162,891.19) | 45,848.75 | (208,739.94) | Net Pension Liability | (192,902.07) | 18,006.53 | (210,908.60) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| 618,786.59 | 643,933.92 | (25,147.33) | Total Cash from Operating Activities | 261,433.05 | 156,098.22 | 105,334.83 |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Changes in Bonds payable | 0.00 | 0.00 | 0.00 |
| (35,323.70) | (34,490.30) | (833.40) | Changes in Notes Payable | (11,798.00) | (11,519.65) | (278.35) |
| (35,323.70) | (34,490.30) | (833.40) | Total Cash from Noncapital Financing Activities | (11,798.00) | (11,519.65) | (278.35) |
| | | | CASH FROM INVESTING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| (8,740.64) | 26,710.10 | (35,450.74) | Grants Contributions & Other Extraordinary | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| (361,321.35) | (833,726.42) | 472,405.07 | Changes in Sewer Utility Plant | (129,470.03) | (207,393.84) | 77,923.81 |
| (370,061.99) | (807,016.32) | 436,954.33 | Total Cash from Capital and Related Investing Activities | (129,470.03) | (207,393.84) | 77,923.81 |
| \$ 213,400.90 | \$ (197,572.70) | \$ 410,973.60 | Net Changes in Cash Position | \$ 120,165.02 | \$ (62,815.27) | \$ 182,980.29 |
| 4,434,234.85 | 4,519,440.75 | (85,205.90) | Cash at Beginning of Period | 4,527,470.73 | 4,384,683.32 | 142,787.41 |
| 4,647,635.75 | 4,321,868.05 | 325,767.70 | Cash at End of Period | 4,647,635.75 | 4,321,868.05 | 325,767.70 |
| \$ 213,400.90 | \$ (197,572.70) | \$ 410,973.60 | Changes in Cash and Equivalents | \$ 120,165.02 | \$ (62,815.27) | \$ 182,980.29 |

Long-Term Debt \$13,053,234.35

**Athens Utilities Board
Statistics Report
September 30, 2021**

Wastewater:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential - Inside City | 4,424 | 4,363 | 1.40% | 61 |
| Residential - Outside City | 71 | 67 | 5.97% | 4 |
| Commercial - Inside City | 941 | 936 | 0.53% | 5 |
| Commercial - Outside City | 4 | 4 | 0.00% | 0 |
| Total Services | 5,440 | 5,370 | 1.30% | 70 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|----------------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 9/30/2021 | Prior Year | Change | 9/30/2021 | Prior Year | Change |
| Gallonsx100 | | | | | | |
| Residential - Inside City | 163,656 | 165,634 | -1.19% | 485,959 | 496,929 | -2.21% |
| Residential - Outside City | 3,535 | 2,982 | 18.54% | 9,475 | 8,545 | 10.88% |
| Commercial - Inside City | 241,658 | 228,334 | 5.84% | 719,648 | 651,194 | 10.51% |
| Commercial - Outside City | 7,956 | 6,397 | 24.37% | 26,197 | 27,155 | -3.53% |
| | 416,805 | 403,347 | 3.34% | 1,241,279 | 1,183,823 | 4.85% |

| Employment | September 30, 2021 | Prior Year | Difference |
|--------------------|---------------------------|-------------------|-------------------|
| Employee Headcount | 18.00 | 18.00 | 0.00 |
| FTE | 19.48 | 18.89 | 0.59 |
| Y-T-D FTE | 19.05 | 19.30 | -0.26 |

| Total Company Employment | September 30, 2021 | Prior Year | Difference |
|---------------------------------|---------------------------|-------------------|-------------------|
| Company Total Headcount: | 100.00 | 99.00 | 1.00 |
| Company Total FTE | 109.04 | 105.82 | 3.22 |
| Company Y-T-D FTE | 107.59 | 105.64 | 1.95 |

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2021**

| | Budget | Actual | Variance to Date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|--|---------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Oostanaula Plant Truck #41 (2012) | 40,000 | | 40,000 | | |
| Replace Maint Truck #51 (2015 F250) | 45,000 | | 45,000 | | |
| Replace Oost. WW Plant Cart (2016) | 15,000 | | 15,000 | | |
| Replace Cedar Springs Pump Station | 750,000 | 3,798 | 746,202 | | 0.51% |
| Sterling Road PS Reno (pump #1 and flow ctrls) | 75,000 | | 75,000 | | |
| Emergency Generator Sterling Rd | 175,000 | | 175,000 | | |
| Cedar Springs PS Force Main (dedicated line to WWTP)** | 450,000 | | 450,000 | | |
| NMC WWTP UV Bulbs | 15,000 | | 15,000 | | |
| Replace Clarifier Brush System - Oostanaula | 55,000 | 43,000 | 12,000 | | 78.18% |
| Oostanaula WWTP Refurbishment | 125,000 | 34,471 | 90,529 | | 27.58% Continuous |
| NMC WWTP Refurbishment | 100,000 | 738 | 99,262 | | 0.74% Continuous |
| Admin and Operators Buildings Maint. - Oost. | 10,000 | | 10,000 | | Continuous |
| Laboratory Equipment | 15,000 | | 15,000 | | Continuous |
| Lift Station Rehabilitation | 35,000 | | 35,000 | | Continuous |
| Field and Safety Equipment | 15,000 | | 15,000 | | Continuous |
| Collection System Rehab | 500,000 | 89,287 | 410,714 | | 17.86% Continuous |
| Material Donations | 5,000 | 454 | 4,546 | | 9.08% Continuous |
| Technology (SCADA, Computers) | 35,000 | 6,594 | 28,406 | | 18.84% Continuous |
| Services | 200,000 | 63,544 | 136,456 | | 31.77% Continuous |
| Extensions | 25,000 | | 25,000 | | Continuous |
| Grinder Pump Core Replacements | 140,000 | 10,904 | 129,096 | | 7.79% Continuous |
| Manhole Rehabilitation | 12,000 | 3,131 | 8,869 | | 26.09% Continuous |
| Rehabilitation of Services | 75,000 | 26,670 | 48,330 | | 35.56% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | | 20,000 | | Continuous |
| Total Planned Capital Improvements: | \$ 2,932,000 | \$ 282,591 | \$ 2,649,409 | | |
| Other Assets: | | | | | |
| Other | | | - | | |
| Total Other Assets | \$ - | \$ - | \$ - | | |
| Totals: | \$ 2,932,000 | \$ 282,591 | \$ 2,649,409 | | |

Percentage of Budget Spent Year-to-date

9.64%

Fiscal Year

25.00%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2021**

| Current Period September 30, 2021 | Year-to-Date Prior Year | Change from Prior Year | | Current Period January 31, 2016 | Prior Month | Change from prior Month |
|--------------------------------------|----------------------------|---------------------------|--|------------------------------------|----------------------|-------------------------------|
| | | | Assets | | | |
| 221,334.89 | 106,771.06 | 114,563.83 | Services | 221,334.89 | 221,334.89 | - |
| 51,102.35 | 41,182.16 | 9,920.19 | Accumulated Depreciation | 51,102.35 | 50,032.15 | 1,070.20 |
| 170,232.54 | 65,588.90 | 104,643.64 | Total Fixed Assets | 170,232.54 | 171,302.74 | (1,070.20) |
| | | | Current Assets | | | |
| 179,240.17 | 220,826.11 | (41,585.94) | Cash | 179,240.17 | 173,670.85 | 5,569.32 |
| 685.00 | 685.00 | - | Accounts Receivable | 685.00 | 615.00 | 70.00 |
| 179,925.17 | 221,511.11 | (41,585.94) | Total Current Assets | 179,925.17 | 174,285.85 | 5,639.32 |
| \$ 350,157.71 | \$ 287,100.01 | \$ 63,057.70 | Total Assets | \$ 350,157.71 | \$ 345,588.59 | \$ 4,569.12 |
| | | | Liabilities | | | |
| - | - | - | Payable to Other Divisions | - | - | - |
| 350,157.71 | 287,100.01 | 63,057.70 | Retained Earnings | 350,157.71 | 345,588.59 | 4,569.12 |
| \$ 350,157.71 | \$ 287,100.01 | \$ 63,057.70 | Total Liabilities and Retained Earnings | \$ 350,157.71 | \$ 345,588.59 | \$ 4,569.12 |

**Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month September 30, 2021 | Current Month Prior Year | |
|------------------------------------|----------------------------|--|---|--|--------------------------------|-------------|
| 26,607.00 | 31,597.00 | (4,990.00) | Revenue | 8,669.00 | 10,349.00 | (1,680.00) |
| | | | Operating and Maintenance Expenses | | | |
| 302.29 | - | (302.29) | Overhead Line Expense | 117.39 | - | (117.39) |
| 993.21 | 993.21 | - | Administrative and General Expense | 331.07 | 331.07 | - |
| 8,509.05 | 11,586.08 | 3,077.03 | Telecom Expense | 2,619.95 | 4,509.12 | 1,889.17 |
| \$ 9,804.55 | \$ 12,579.29 | \$ 2,774.74 | Total Operating and Maintenance Expenses | \$ 3,068.41 | \$ 4,840.19 | \$ 1,771.78 |
| 120.38 | 188.59 | (68.21) | Interest Income | 38.73 | 63.81 | (25.08) |
| | | | Other Operating Expense | | | |
| 3,210.60 | 1,780.47 | (1,430.13) | Depreciation Expense | 1,070.20 | 593.49 | (476.71) |
| 13,712.23 | 17,425.83 | (3,713.60) | Net Before Extraordinary | 4,569.12 | 4,979.13 | (410.01) |
| - | - | - | Grants, Contributions, Extraordinary | - | - | - |
| \$ 13,712.23 | \$ 17,425.83 | \$ (3,713.60) | Change in Net Assets | \$ 4,569.12 | \$ 4,979.13 | \$ (410.01) |

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2021**

| Year-to-Date September 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date September 30, 2021 | Month-to-Date Prior Year | Variance |
|------------------------------------|----------------------------|-----------------------|--|-------------------------------------|-----------------------------|----------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 13,712.23 | 17,425.83 | (3,713.60) | Net Operating Income | 4,569.12 | \$4,979.13 | (410.01) |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 3,210.60 | 1,780.47 | 1,430.13 | Depreciation | 1,070.20 | 593.49 | 476.71 |
| | | | Changes in Assets and Liabilities: | | | |
| 1,400.00 | 13,732.96 | (12,332.96) | Receivables | (70.00) | \$7,226.74 | (7,296.74) |
| - | - | - | Accounts Payable | - | - | - |
| \$ 18,322.83 | \$ 32,939.26 | \$ (14,616.43) | Total Cash from Operating Activities | \$ 5,569.32 | \$ 12,799.36 | \$ (7,230.04) |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| - | - | - | Debt Payable | - | - | - |
| | | | CASH FROM INVESTING ACTIVITIES: | | | |
| - | - | - | Investment in Plant | - | - | - |
| \$ 18,322.83 | \$ 32,939.26 | \$ (14,616.43) | Net Changes in Cash Position | \$ 5,569.32 | \$ 12,799.36 | \$ (7,230.04) |
| 160,917.34 | 187,886.85 | (26,969.51) | Cash at Beginning of Period | 173,670.85 | 208,026.75 | (34,355.90) |
| 179,240.17 | 220,826.11 | (41,585.94) | Cash at End of Period | 179,240.17 | 220,826.11 | (41,585.94) |
| \$ 18,322.83 | \$ 32,939.26 | \$ (14,616.43) | Changes in Cash and Equivalents | \$ 5,569.32 | \$ 12,799.36 | \$ (7,230.04) |